

July 27, 2023

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Proceedings of the NCLT convened meeting of the Secured Creditors of L&T Infra Credit Limited ("Company")**

Dear Sir / Madam,

Pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part B of Schedule III of the Listing Regulations, please find enclosed the proceedings of the NCLT, Mumbai, convened meeting of the secured creditors (i.e., debenture holders) of the Company, which was held on Thursday, July 27, 2023 at 10:30 a.m., at the registered office of the Company.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Infra Credit Limited**  
(formerly known as L&T Infra Debt Fund Limited)

**Savita Kodain**  
**Company Secretary and Compliance Officer**

Encl: As above

**L&T Infra Credit Limited**  
(formerly known as L&T Infra Debt Fund Limited)

**Registered Office**  
Plot No. 177, CTS No. 6970, 6971, Vidyanagari Marg  
CST Road, Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: L67100MH2013PLC241104

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**PROCEEDINGS OF THE NCLT CONVENED MEETING OF THE SECURED CREDITORS (I.E., DEBENTURE HOLDERS) OF L&T INFRA CREDIT LIMITED (FORMERLY KNOWN AS L&T INFRA DEBT FUND LIMITED) ("THE COMPANY") HELD ON THURSDAY, JULY 27, 2023, AT 10:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AND CONCLUDED AT 10:40 A.M.**

**Present:**

Mr. Aditya Jain	Chairperson appointed for the NCLT convened meeting of the Secured Creditors
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**In Attendance:**

Ms. Savita Kodain	Company Secretary
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**Leave of absence:**

Mr. Dinanath Dubhashi	Non-Executive Director
Dr. Rupa Rege Nitsure	Whole-time Director
Ms. Nishi Vasudeva	Independent Director and Chairperson of the Board
Mr. Thomas Mathew T.	Independent Director

**Invitees:**

Mr. Sachinn Joshi	Group Chief Financial Officer, L&T Finance ("LTF")
Ms. Apurva Rathod	Group Head Secretarial, LTF
Mr. Ravindra Gersappa	Group Head – Treasury, LTF
Mr. S. N. Viswanathan	Practicing Company Secretary, Scrutinizer

1. Mr. Aditya Jain, Chairperson appointed by the Hon'ble NCLT, Mumbai Bench, vide its order dated May 19, 2023 ("Order"), for the Meeting of the Secured Creditors (i.e., debenture holders) ("Secured Creditors") took the Chair and welcomed the Secured Creditors present at the Meeting and commenced the proceedings.
2. The Chairperson thereafter informed the Secured Creditors that due to some exigencies, Mr. Dinanath Dubhashi, Non-Executive Director, Dr. Rupa Rege Nitsure, Whole-time Director, Ms. Nishi Vasudeva, Independent Director and Mr. Thomas Mathew T., Independent Director were unable to attend the Meeting. Thereafter, he informed that Mr. Sachinn Joshi, Ms. Apurva Rathod and Mr. Ravindra Gersappa were also attending the Meeting as invitees.

Further, he informed that the Company had taken all feasible efforts as per the regulatory requirements to enable the Secured Creditors to participate and vote at the Meeting. After confirming that the requisite quorum was present in person, the Chairperson called the Meeting to order and commenced the proceedings.

3. The Chairperson further informed that the Notice (including the explanatory statement and the annexures) convening the Meeting was already circulated to the Secured Creditors in compliance with the Order and was therefore, taken as read.

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4. Ms. Savita Kodain, Company Secretary walked the Secured Creditors through some of the important points in relation to the Meeting. The documents / registers (including the proxy register) as per the regulatory requirements were available for inspection physically and electronically by the Secured Creditors requesting for the same.
5. The Company Secretary informed the Secured Creditors that the Company had provided remote e-voting facility to the Secured Creditors to exercise their right to vote by electronic means, between Monday, July 24, 2023 from 9:30 a.m. (IST) to Wednesday, July 26, 2023 until 5:00 p.m. (IST) as stated in the Notice of the Meeting.
6. The Company Secretary further informed that the Secured Creditors who had already cast their vote by remote e-voting, are not eligible to vote again at this Meeting. However, they could participate in the discussions.
7. The Company Secretary further informed that Mr. S. N. Viswanathan, Practicing Company Secretary had been appointed as the scrutinizer vide the Order, to scrutinize the e-voting process in a fair and transparent manner.
8. The Company Secretary thereafter informed that the results would be declared within the regulatory timelines, based on the scrutinizer's report after taking into consideration the votes cast through remote e-voting and votes cast through voting at the Meeting and that the aforesaid would be displayed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for conducting remote e-voting and voting at the Meeting) post intimation to the stock exchanges.
9. The Chairperson thereafter informed the Secured Creditors about the rationale for and benefits of the amalgamation.
10. The following business item was transacted at the Meeting:

Sr. No.	Particulars	Type of Resolution
<b>Special Business</b>		
1.	To consider and approve the Scheme of Amalgamation amongst L&T Finance Limited, L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited), L&T Mutual Fund Trustee Limited and L&T Finance Holdings Limited and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Companies Act, 2013.	Special*

\*to be approved by majority representing three-fourth in value of the Secured Creditors.

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11. The Chairperson thereafter invited the Secured Creditors for the questions, if any.
12. No comments / questions which were raised by the Secured Creditors.
13. The Chairperson further informed that the voting facility would remain open for 15 minutes post conclusion of the Meeting and requested the Secured Creditors who had not exercised their votes through the remote e-voting facility, to cast their votes through the voting facility available at the Meeting.
14. Mr. Aditya Jain thanked the Secured Creditors for participating in the Meeting and the Meeting was concluded at 10:40 a.m.
15. Thereafter, the voting process was concluded.

For **L&T Infra Credit Limited**  
(formerly known as L&T Infra Debt Fund Limited)

**Savita Kodain**  
Company Secretary and Compliance Officer