

February 02, 2023

To,
L&T Infra Credit Limited
6th Floor, Brindavan,
Vidyanagari Marg, C.S.T Rd,
Kalina, Santacruz (E), Mumbai 400098

Sub: Proposed Amalgamation and Arrangement amongst L&T Finance Limited (Amalgamating Company 1/ LTFL), L&T Infra Credit Limited (Amalgamating Company 2/ LTICL), L&T Mutual Fund Trustee Limited (Amalgamating Company 3) with L&T Finance Holdings Limited (Amalgamated Company) - Request for NOC

Ref: Your email dated January 19, 2023 requesting NOC for the Scheme.


This is further to the email dated January 19, 2023 seeking our no objection (NOC) for the Proposed Scheme of Arrangement and Amalgamation involving amalgamation and Arrangement amongst L&T Finance Limited (Amalgamating Company 1/ LTFL), L&T Infra Credit Limited (Amalgamating Company 2/ LTICL), L&T Mutual Fund Trustee Limited (Amalgamating Company 3) with L&T Finance Holdings Limited (Amalgamated Company).

We hereby convey our conditional "No Objection" to the Scheme for the debenture issuance for which we are acting as debenture trustee and the condition being Debenture Holder's approval to the said scheme in accordance with the provisions of the Companies Act 2013 and relevant applicable SEBI Circulars.

Thanking you,

Yours faithfully,

Catalyst Trusteeship Limited


Name: Nidhi Todi
Designation: Manager

