

July 17, 2023

The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Unaudited Financial Results for the quarter ended June 30, 2023

Dear Sir / Madam,

Pursuant to Regulations 51, 52 and 54 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the exchanges that the Board of Directors of the Company at its Meeting held on July 17, 2023 has, inter alia, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

Accordingly, please find enclosed the Unaudited Financial Results for the quarter ended June 30, 2023 along with the Limited Review Report by the Statutory Auditors and the disclosures in accordance with Regulations 52(4) of the Listing Regulations.

Further, as required under Regulation 54 of the Listing Regulations, please find enclosed the certificate issued by M/s. CNK & Associates LLP, Chartered Accountants.

In accordance with Regulation 52 of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter ended June 30, 2023 in the newspapers.

Further, as required under Regulation 52(7) of the Listing Regulations, please find enclosed the statement indicating no deviation or variation in utilization of issue proceeds of non-convertible securities of the Company, duly reviewed by the audit committee for the quarter ended June 30, 2023.

The Board Meeting commenced at 10:50 a.m. and concluded at 11:12 a.m.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Infra Credit Limited**
(formerly known as L&T Infra Debt Fund Limited)

SAVITA Digitally signed by
SAVITA KODAIN
Date: 2023.07.17
11:32:53 +05'30'

Savita Kodain
Company Secretary and Compliance Officer

Encl: As above

L&T Infra Credit Limited
(formerly known as L&T Infra Debt Fund Limited)

Registered Office
Plot No. 177, CTS No. 6970, 6971, Vidyanagari Marg
CST Road, Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67100MH2013PLC241104

T +91 22 6212 5000
F +91 22 6212 5553
E idf@ltfs.com

www.ltfs.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To

The Board of Directors of

L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of L&T Infra Credit Limited (Formerly known as L&T Infra Debt Fund Limited) ('the Company') for the quarter ended June 30, 2023 ('the Statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Hiren Shah

Partner

Membership No. 100052

UDIN: 23100052B4VTYL7062.

Place: Mumbai

Date: July 17, 2023



(₹ in crore)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
Sr No	Particulars	Quarter ended		Year ended	
		June 30,	March 31,	June 30,	March 31,
		2023	2023	2022	2023
		(Unaudited)	(Unaudited) Refer note 4	(Unaudited)	(Audited)
(I)	Revenue from operations				
	(a) Interest income	119.90	150.99	147.02	641.13
	(b) Fees and commission income	-	-	0.62	1.24
	(c) Net gain on fair value changes	64.05	(27.64)	6.31	43.20
	Total revenue from operations	183.95	123.35	153.95	685.47
(II)	Other income	-	-	-	-
(III)	Total income (I+II)	183.95	123.35	153.95	685.47
IV)	Expenses				
	(a) Finance costs	109.06	137.89	157.34	601.04
	(b) Impairment/(Reversal of impairment) on financial instruments	-	-	12.27	12.77
	(c) Net (gain)/loss on derecognition of financial instruments under amortised cost category	-	-	-	0.03
	(d) Employee benefits expenses	1.08	1.34	1.65	5.62
	(e) Depreciation, amortization and impairment	0.03	0.03	0.03	0.12
	(f) Other expenses	4.43	2.25	2.65	10.22
	Total expenses	114.60	141.51	173.94	629.80
(V)	Profit / (loss) before exceptional items and tax (III-IV)	69.35	(18.16)	(19.99)	55.67
(VI)	Exceptional items (Refer note 6)	-	-	-	237.00
(VII)	Profit / (loss) before tax (V-VI)	69.35	(18.16)	(19.99)	(181.33)
(VIII)	Tax expense:				
	a) Current tax	21.82	9.58	-	15.87
	b) Deferred tax	(4.37)	(8.23)	(3.51)	(50.18)
	Total tax expense (a+b)	17.45	1.35	(3.51)	(34.31)
(IX)	Net profit / (loss) after tax for the period / year (VII-VIII)	51.90	(19.51)	(16.48)	(147.02)
(X)	Other comprehensive income				
A	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit liabilities	(0.06)	0.02	0.05	0.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	-	(0.01)	(0.03)
B	(i) Items that will be reclassified to profit or loss				
	(a) Change in fair value of debt instruments measured at fair value through other comprehensive income	0.76	(0.07)	(3.71)	(2.68)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.19)	0.01	0.94	0.67
(XI)	Total comprehensive income for the period / year (IX+X)	52.43	(19.55)	(19.21)	(148.94)
(XII)	Earnings per share (* not annualised)				
	Basic (₹)	*0.91	*(0.35)	*(0.34)	(2.89)
	Diluted (₹)	*0.91	*(0.35)	*(0.34)	(2.89)

Notes:

- These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 17, 2023. The Statutory Auditor of the Company have carried out a Limited Review of the aforesaid results.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date figures upto the end of third quarter of the respective financial year, which were subjected to Limited Review.



L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)
(A subsidiary of L&T Finance Holdings Limited)

CIN NO : L67100MH2013PLC241104

Regd. Office : Plot No 177, CTS No. 6970-6971, Vidhyanagari Marg, CST Road, Kalina, Santacruz (East) Mumbai 400 098

Website: www.ltfs.com Email: investorgrievances@ltfs.com Phone: +91 22 62125500 Fax: +91 22 62125553

- 5 Disclosures pursuant to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

i) The details of loans transferred and acquired through assignment/novation by the Company during the quarter ended June 30, 2023 are as under:

Sl. No	Particulars	Loan transferred	Loan acquired
1	Count of loans	15	2
2	Amount of loan account assigned (₹ in Cr.)	1,171.49	536.00
3	Weighted average maturity (In years)	12.01	15.64
4	Weighted holding period (In years)	3.38	Not applicable for LTICL (acquirer)
5	Retention of beneficial interest	NIL	Not applicable for LTICL (acquirer)
6	Security coverage (times)	Greater than 1x	Greater than 1x
7	Rating	Category AAA to BBB+	Category A to A-

ii) Details of stressed loans transferred during the quarter ended June 30, 2023: NIL

- 6 As part of Lakshya 2026 strategy, the Company has decided to reduce its wholesale loan asset portfolio in the near term through accelerated sell down. Based on the change in business model, the wholesale loan assets previously measured at amortised cost have been reclassified and measured to fair value through profit and loss as on October 1, 2022. The one-time impact amounting to ₹ 237 crore pursuant to reclassification has been presented as "Exceptional items" in the financial results for the year ended March 31, 2023.
- 7 The Board of Directors of the Company has, in its meeting dated January 13, 2023, approved the proposed amalgamation of the Company, L&T Finance Limited and L&T Mutual Fund Trustee Limited with L&T Finance Holdings Limited, with appointed date from April 1, 2023, by way of merger by absorption pursuant to a scheme of arrangement under the provisions of Sections 230 – 232 read with Section 52 and other relevant provisions of the Companies Act, 2013 (including the rules thereunder), subject to, inter alia, the sanction of the National Company Law Tribunal ("NCLT") and other regulatory approvals, as may be required. The Reserve Bank of India, BSE Limited and National Stock Exchange of India Limited have conveyed that they have no objection to the proposed amalgamation.
- 8 Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure 1.
- 9 There are no outstanding Listed Redeemable Preference shares in the Company during the quarter ended June 30, 2023, hence the information required under Regulation 52(6) of SEBI (LODR) Regulation, 2015 is not applicable.
- 10 Information as required by Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Security cover available as on June 30, 2023 in case of Secured non-convertible debentures issued by the Company is 1.05 times. The details for security cover as per the format prescribed by the SEBI vide circular dated May 19, 2022 is enclosed herewith. The secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of Exclusive charge on specific receivables of the Company, to the extent as stated in the respective Information Memorandum.
- 11 Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.



For and on behalf of the Board of Directors of
L&T Infra Credit Limited
(Formerly known as L&T Infra Debt Fund Limited)

Rupa Rege Nitsure

Rupa Rege Nitsure
Whole-time Director
(DIN : 07503719)

Date : July 17, 2023
Place : Mumbai



L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)

(A subsidiary of L&T Finance Holdings Limited)

CIN NO : L67100MH2013PLC241104

Regd. Office : Plot No 177, CTS No. 6970-6971, Vidhyanagari Marg, CST Road, Kalina, Santacruz (East) Mumbai 400 098

Website: www.ltfs.com Email: investor grievances@ltfs.com Phone: +91 22 62125500 Fax: +91 22 62125553

Annexure 1:

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended June 30, 2023

Sr.No.	Particular	Ratio
a)	Debt-Equity Ratio ¹	3.54
b)	Debt service coverage ratio ³	Not Applicable
c)	Interest service coverage ratio ³	Not Applicable
d)	Outstanding redeemable preference share (quantity)	-
d)	Outstanding redeemable preference share (₹ in crore)	-
e)	Capital redemption reserve (₹ in crore)	68.85
f)	Debenture redemption reserve	Nil
g)	Net worth (₹ in crore) ²	1,394.53
h)	Net Profit / (loss) after tax (₹ in crore)	51.90
i)	Earnings per equity share (of ₹ 10/- each) ((* not annualised)	
	(i) Basic EPS (₹)	*0.91
	(ii) Diluted EPS (₹)	*0.91
j)	Current ratio ³	Not applicable
k)	Long term debt to working capital ³	Not applicable
l)	Bad debts to Account receivable ratio ³	Not applicable
m)	Current liability ratio ³	Not applicable
n)	Total debts to total assets ⁴	0.77
o)	Debtors turnover ³	Not applicable
p)	Inventory turnover ³	Not applicable
q)	Operating margin ³	Not applicable
r)	Net profit margin ⁵	28.21%
s)	Sector specific equivalent ratios	
	(a) Stage 3 ratio (gross) as at June 30, 2023 (%)	Nil
	(b) Stage 3 ratio (net) as at June 30, 2023 (%)	Nil
	(c) Capital to risk-weighted assets ratio ⁶ as at June 30, 2023 (%)	53.15%
	(d) Liquidity coverage ratio ⁶ for the quarter ended June 30, 2023	295.30%

Note:

- 1 Debt equity ratio = (Debt securities + Subordinated liabilities)/ Network.
- 2 Network is calculated as defined in section 2(57) of Companies Act 2013.
- 3 The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934, hence these ratios are not applicable or required as per RBI guidelines.
- 4 Total debts to total assets = (Debt securities + Subordinated liabilities)/ total assets.
- 5 Net profit margin = Net profit after tax / total income.
- 6 Capital to risk-weighted assets ratio and Liquidity coverage ratio, are calculated as per the RBI guidelines.



UDIN:23100052B6VTYM9470.

To,
The Board of Directors,
L&T Infra Credit Limited (Formerly known as L&T Infra Debt Fund Limited)
Plot No. 177, CTS No. 6970, 6971,
Vidyanagari Marg, CST Road,
Kalina, Santacruz (East)
Mumbai – 400098

Independant Auditor's Certificate

1. We, C N K and Associates LLP, Chartered Accountants (Firm Registration number 101961W/W-100036), the statutory auditors of L&T Infra Credit Limited (Formerly known as L&T Infra Debt Fund Limited) ("the Company"), have been requested by the Management of the Company vide request letter dated July 01, 2023, to certify the book value of assets charged against Non-convertible debentures ("NCDs") issued by the Company mentioned in the accompanying Annexure I (the "Statement") and compliance with covenants/terms of the issue in respect of Listed Debt securities of the Company as mentioned in the accompanying Annexure - A for submission to the debenture trustees pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBI/LAD-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBI/LAD-NRO/GN/2022/78 dated April 11, 2022 and amendment in the regulation No. SEBI/LE/12/93 dated 17th January, 2023 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide operational circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (Chapter V) as amended. (together referred to as the "Regulations")

Management's Responsibility

2. The preparation of the accompanying Statement and Annexure A in required format from the unaudited reviewed financial results of the Company as at and for the quarter ended June 30, 2023 and other relevant records and documents including Offer documents/Information Memorandum and/or Debenture Trust deed is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of



3rd Floor, Mistry Bhavan, Dinshaw Wacha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | DELHI | PUNE | DUBAI | ABU DHABI

the Statement and the Annexure-A and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management is also responsible for maintenance of Security cover and compliance with all the covenants of the respective Offer Document/Information Memorandum/ Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure-A

Auditor's Responsibility

4. Our responsibility is to provide a reasonable assurance as to whether,
 - a. The particulars contained in the aforesaid Statement with respect to book value of asset charged against NCDs issued by the Company are in agreement with the unaudited reviewed financial results as at June 30, 2023 and other relevant records and documents maintained by the Company and
 - b. the Company has complied with covenants/terms of the issue in respect of Listed Debt securities of the Company as mentioned in the accompanying Annexure - A as mentioned in the Offer Document/Information Memorandum/ Debenture Trust deeds

This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents/ Information memorandum and Debenture Trust deeds.

5. The financial results for the quarter ended June 30, 2023 have been reviewed by us, on which we issued a review report dated July 17, 2023. Our review of these financial results was conducted in accordance with the Standards on Auditing specified under Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
6. We conducted our examination of the book value of asset charged against NCDs issued by the Company as mentioned in the accompanying Statement and covenants/terms of the issue in respect of Listed Debt securities of the Company as mentioned in the accompanying Annexure -A in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

UDIN: 23100052BGVTYM9470



7. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, and according to the information, explanation and representations provided to us by the Management of the Company, we are of the opinion that the
- a. particulars related to book value of asset charged against NCDs issued by the Company as mentioned in the accompanying Statement duly certified by the management of the Company is in agreement with the reviewed unaudited financial results as at June 30, 2023 and
 - b. the covenants/terms of the issue in respect of Listed Debt securities of the Company as mentioned in the accompanying Annexure -A as certified by the management of the Company, is in compliance with the Offer documents/Information Memorandum and/or Debenture Trust deed and other relevant records and documents maintained by the Company.

Restricted Use

9. This certificate has been issued at the request of and is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustee and SEBI in response to requirement of aforesaid circular by SEBI and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
10. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 101961W/W-100036



Niren Shah

Partner

Membership No.: 100052

Place: Mumbai

Date: July 17, 2023



REF No.: REF/CERT/VLP/183/23-24

UDIN: 23100052 BGVTYM9470.

Statement of assets cover and compliance with covenants as on June 30th, 2023

Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31st, 2023

We hereby certify that:

A. The listed entity i.e. **L&T Infra Credit Limited** (the 'Company') has vide its Board Resolutions, Information Memorandums/ Offer Documents and under various Debenture Trust Deeds, issued and outstanding the following listed debt securities (Non-Convertible Debentures) amounting to Rs **4687.60 crs** as on 30th June 2023. (Refer Exhibit A).

B. Asset Cover for listed debt securities

- I. The financial information as on June 30th 2023 has been extracted from the books of accounts for the quarter ended June 30th 2023 and other relevant records of the listed entity.
- II. The assets of the listed entity provide coverage of **1.05** times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (Calculation as per statement of asset cover ratio for the Secured debt securities – refer Annexure I)

C. Compliance of the covenants/terms of the issue in respect of listed debt securities of the listed entity

We confirm that the Company has complied with the covenants/terms of the issue of the listed debt securities (NCD's).

NCD Series	Financial Covenants	Status
All NCDs outstanding as at June 30 th 2023	Maintain hundred percent asset cover (or) asset cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed at all the time on total amount outstanding for the NCDs as at June 30 th 2023.	Complied

Notes:

- i) This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBI/LAD-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBI/LAD-NRO/GN/2022/78 dated April 11, 2022 and amendment in the regulation No. SEBI/LE/12/93 dated 17th January, 2023 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31st, 2023. (together referred to as the "Regulations")

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UDIN: 23100052BQVTYM9470

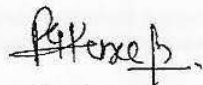
L&T Infra Credit Limited
(formerly known as L&T Infra Debt Fund Limited)

Registered Office

Plot No. 177, Sector 10, Gurgaon, Haryana - 122001

- ii) Other than that stated above, there is no financial covenant specified in the Offer Document/Information Memorandum/ Debenture Trust deeds of the listed non-convertible debt securities that the Company needs to comply with.
- iii) The assets offered as security are loans given by the company and hence not eligible for market valuations.

For **L&T Infra Credit Limited**



Prakash G. Kurup
(Head- Treasury Operations)



Mumbai, July 17, 2023

EXHIBIT- A

ISIN	Outstanding Amount (Rs in Crs)	Asset Cover	Assets Required (Rs in Crs)	Facility	Type of Charge	Private Placement /Public Issue	Secured / Unsecured
INE235P07720	35,00,00,000.00	1	35,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07738	1,05,00,00,000.00	1	1,05,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07753	1,00,00,00,000.00	1	1,00,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07779	25,00,00,000.00	1	25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07795	50,00,00,000.00	1	50,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07860	3,08,00,00,000.00	1	3,08,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07878	2,32,20,00,000.00	1	2,32,20,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07886	2,47,70,00,000.00	1	2,47,70,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07894	1,60,00,00,000.00	1	1,60,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07902	15,00,00,000.00	1	15,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07936	25,00,00,000.00	1	25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07944	20,00,00,000.00	1	20,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07951	7,00,00,00,000.00	1.25	8,75,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07969	12,00,00,000.00	1	12,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07977	15,60,00,000.00	1	15,60,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AC5	26,00,00,000.00	1	26,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AD3	26,00,00,000.00	1	26,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured

UDIN: 23100052-B4VTYM9470

L&T Infra Credit Limited
(formerly known as L&T Infra Debt Fund Limited)

Registered Office

Plot No. 172, CTS No. 6970, 6971, Vidyanagari Marg



INE235P07AE1	26,00,00,000.00	1	26,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AF8	26,00,00,000.00	1	26,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AG6	26,00,00,000.00	1	26,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AH4	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AI2	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AJ0	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AK8	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AL6	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07035	95,00,00,000.00	1	95,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07043	1,00,00,00,000.00	1	1,00,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07050	1,00,00,00,000.00	1	1,00,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07100	15,00,00,000.00	1	15,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07134	1,53,00,00,000.00	1	1,53,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07142	15,00,00,000.00	1	15,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07159	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07183	1,35,00,00,000.00	1	1,35,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07191	5,00,00,000.00	1	5,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07209	5,00,00,000.00	1	5,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured

L&T Infra Credit Limited
(formerly known as L&T Infra Debt Fund Limited)

Registered Office

Plot No. 177, CTS No. 6970, 6971, Vidyanagari Marg



INE235P07241	90,00,00,000.00	1	90,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07274	3,00,00,00,000.00	1	3,00,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07316	20,00,00,000.00	1	20,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07399	10,00,00,000.00	1	10,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07431	50,00,00,000.00	1	50,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07456	1,05,00,00,000.00	1	1,05,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07464	15,00,00,000.00	1	15,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07472	25,00,00,000.00	1	25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07498	72,75,00,000.00	1	72,75,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07506	1,02,25,00,000.00	1	1,02,25,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07514	25,00,00,000.00	1	25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07522	1,50,00,00,000.00	1	1,50,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07530	75,00,00,000.00	1	75,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07548	75,00,00,000.00	1	75,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07555	1,30,00,00,000.00	1	1,30,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07571	25,00,00,000.00	1	25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07605	25,00,00,000.00	1	25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07688	1,25,00,00,000.00	1	1,25,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured

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L&T Infra Credit Limited
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Registered Office

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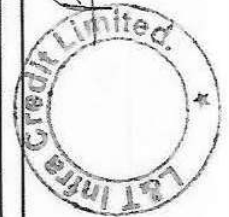
INE235P07704	40,00,00,000.00	1	40,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07910	50,00,00,000.00	1	50,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07928	31,00,00,000.00	1	31,00,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07985	16,70,00,000.00	1	16,70,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07993	1,65,20,00,000.00	1	1,65,20,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
INE235P07AB7	1,01,20,00,000.00	1	1,01,20,00,000.00	Non Convertible Debentures	Exclusive	Private Placement	Secured
Total	46,87,60,00,000.00		48,62,60,00,000.00				

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L & T Infra Credit Limited		Annexure 1													
Column A	Column B	Column C ¹	Column D ²	Column E ³	Column F ⁴	Column G ⁵	Column H ⁶	Column I ⁷	Column J ⁸	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Eliminated (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
										Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR, market value is not applicable)	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR, market value is not applicable)		Total Value=(L+M+N)	
Amount Rs in crs		Book Value	Yes/ No	Book Value	Book Value		In column F)			Relating to Column F					
Other debt sharing part-passu charge with above debt								0.00	0.00						
Other Debt								0.00	0.00						
Subordinated debt								0.00	0.00						
Borrowings								0.00	0.00						
Bank									0.00						
Debt Securities									0.00						
Others								0.00	0.00						
Trade payables								4.66	4.66						
Lease Liabilities								0.00	0.00						
Provisions								0.45	0.45						
Others								21.81	21.81						
Total		4,933.36						23.77	4,957.13						
Cover on Book Value		1.05													
Cover on Market Value ¹⁰															
		Exclusive Security Cover Ratio													
		Part-Passu Security Cover Ratio													

UDIN- 23100052-PGV-TY-M-9470



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A. Statement of utilization of Issue Proceeds:

Name of the Issuer	ISIN	Mode of fund Raising (Public issue/ private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilised	Any Deviation (Yes/No)	IF 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
L&T Infra Credit Ltd	-	-	-	-	-	-	No	-	-

B. Statement of deviation /variation in use of Issue proceeds:

Particulars	Remark
Name of listed entity	L&T Infra Credit Limited
Mode of Fund Raising	Public Issue/ Private Placements
Type of Instrument	Non-Convertible Debentures/ Non Convertible Redeemable Preference Shares
Date of Raising Funds	From 01/04/2023 to 30/06/2023
Amount Raised	NIL
Report filed for Quarter ended	June 30 th 2023
Is there a Deviation / Variation in use of funds raised	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document	NA
If yes, details of the approval so required?	NA
Date of Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	
Original Object	Modified Object, if any
NA	NA
Original Allocation (Rs. In Crs)	Modified allocation, if any
NIL	NIL
Funds Utilised (Rs. In Crs)	NIL
Deviation/Variation for the quarter according to applicable object (in Rs. crore and in %)	NIL
Remarks if any	NA
Deviation could mean:	
(a) Deviation in the objects or purposes for which the funds have been raised	
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.	
Name of Signatory : Mr. Ravindra Gersappa	
Designation : Group Head Treasury	