

October 22, 2020

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infra Debt Fund Limited ("the Company") at its Meeting held on October 21, 2020, has approved the Unaudited Financial Results for the half year and year ended September 30, 2020. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations.
- Half Yearly Statement containing details for Non-Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Redeemable Preference Shares (NCRPS) under Regulation 52(4) and (6) of Listing Regulations.
- Certificate signed by Debenture Trustees under Regulations 52(5) stating that it has taken note of contents under Regulations 52(4) of Listing Regulations.
- Publication of the financial results as per Regulation 52(8) of the Listing Regulations.

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above-mentioned disclosures are uploaded on the website of the Company.


The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**



Yashesh Bhatt
Authorised Signatory

Encl: As above

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
L&T INFRA DEBT FUND LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **L&T INFRA DEBT FUND LIMITED** (the "Company"), for the half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

We draw attention to Note 7 to the financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar

Partner

(Membership No. 39826)

(UDIN:20039826AAAAGZ7375)

Mumbai, October 21, 2020

L&T Infra Debt Fund Limited
(A subsidiary of L&T Finance Holdings Limited)
Regd. Office : Plot No 177, CTS No. 6970-6971, Vidhyanagari Marg, CST Road, Kalina, Santacruz (East) Mumbai 400 098
CIN NO : L67100MH2013PLC241104 T: +91 22 62125000; F: +91 22 66217509
Email: investorgrievances@lifs.com Website: www.lifs.com

₹ in crore

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020				
Sr No	Particulars	Half year ended		Year ended
		September 30,	September 30,	March 31,
		2020	2019	2020
		(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations			
	(a) Interest income	445.13	436.42	871.53
	(b) Fees and commission income	1.84	5.66	10.75
	(c) Net gain on fair value changes	2.58	6.90	19.54
	(d) Net gain on derecognition of financial instruments under amortised cost category	1.20	-	-
	Total revenue from operations	450.75	448.98	901.82
(II)	Other income	1.81	1.13	1.15
(III)	Total income (I+II)	452.56	450.11	902.97
(IV)	Expenses			
	(a) Finance costs	352.96	310.95	651.73
	(b) Impairment on financial instruments	0.18	2.34	2.18
	(c) Employee benefits expenses	5.72	4.61	10.89
	(d) Depreciation, amortization and impairment	0.01	0.01	0.02
	(e) Others expenses	11.99	13.26	25.17
	Total expenses	370.86	331.17	689.99
(V)	Profit before tax (III-IV)	81.70	118.94	212.98
(VI)	Tax expense:			
	a) Current tax	-	-	-
	b) Deferred tax	-	-	-
	c) Provision for tax related to earlier years (refer note 5)	23.32	-	-
	Total tax expense (a+b+c)	23.32	-	-
(VII)	Profit for the period/ year (V - VI)	58.38	118.94	212.98
(VIII)	Other comprehensive income			
	(i) Items that will not be reclassified to profit or loss			
	(a) Remeasurements of the defined benefit liabilities / (asset)	0.22	(0.12)	(0.16)
(IX)	Total comprehensive income for the period/ year (VII+VIII)	58.60	118.82	212.82
(X)	Earnings per share (* not annualised)			
	Basic (₹)	*1.19	*2.43	4.34
	Diluted (₹)	*1.19	*2.43	4.34

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Notes :

1 Statement of assets and liabilities

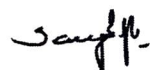
Sr No	Particulars	₹ In crore	
		As at	As at
		September 30,	March 31,
		2020	2020
		(Unaudited)	(Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	409.65	337.30
	(b) Bank balance other than (a) above	670.27	25.85
	(c) Receivables		
	Trade receivables	0.68	0.25
	Other receivables	0.40	0.24
	(d) Loans	8,810.30	8,760.68
	(e) Investments	200.02	635.31
	(f) Other financial assets	52.22	0.46
2	Non Financial Assets		
	(a) Current tax assets (net)	72.83	106.22
	(b) Deferred tax Assets (net)	-	-
	(c) Intangible assets under development	0.02	0.01
	(d) Other intangible assets	0.05	0.06
	(e) Other non-financial assets	1.26	1.85
	Total - Assets	10,217.70	9,868.23
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	181.41	12.12
	(ii) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt securities	8,303.46	8,218.72
	(c) Subordinated liabilities	367.11	356.17
	(d) Other financial liabilities	8.53	5.05
2	Non Financial Liabilities		
	(a) Current tax liabilities	23.32	-
	(b) Provisions	1.12	1.39
	(c) Other non-financial liabilities	0.10	0.73
3	Equity		
	(a) Equity share capital	490.18	490.18
	(b) Other equity	842.47	783.87
	TOTAL - LIABILITIES AND EQUITY	10,217.70	9,868.23

2 These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2020. The Statutory Auditors of the Company have been carried out a limited review of the aforesaid results.

3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

- 4 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 During the quarter ended September 30, 2020, the Central Board of Direct Taxes ("CBDT") notified L&T Infra Debt Fund Limited as an Infrastructure Debt Fund under section 10(47) of the Income Tax Act, 1961 for the assessment year 2018-19 and subsequent assessment years. This notification entitles the Company to exemption of its income from income tax on and from the assessment year 2018-19. The Company has also applied to the CBDT to give effect to the notification under section 10(47) retrospectively from the financial year 2013-14 (i.e. the year in which it received RBI registration as NBFC-IDF) on the basis that it had complied with the applicable guidelines during that period as well. Pending approval, a provision of ₹23.32 crore has been held for earlier assessment years. The contingent liability in respect of the earlier years is ₹35.65 crore.
- 6 Moratorium in accordance with the Reserve Bank of India (RBI) guidelines :
The outbreak of Covid-19 pandemic across the globe & India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Pursuant to the guidelines issued by RBI dated, March 27, 2020, April 17, 2020 and May 23, 2020 relating to COVID-19 Regulatory Package, the Company has granted moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to the eligible borrowers. For the purpose of asset classification on all such accounts, the number of days past due as on September 30, 2020 excludes the moratorium period to the respective borrower, as per the policy.
- 7 Estimation uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of loans, receivables, intangible assets and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honourable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions, which will be given effect to in the respective future period.
- 8 The Code on Social Security, 2020 (the "Code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 9 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

In terms of our report attached.
For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants



Sanjiv V. Pilgaonkar
Partner

For and on behalf of the Board of Directors of
L&T Infra Debt Fund Limited



Dinanath Dubhashi
Chairperson
(DIN 03545900)

Date : October 21, 2020
Mumbai

Date : October 21, 2020
Mumbai

October 22, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Details of Non-Convertible Debentures issued on a Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

a) Credit rating and change in credit rating (if any);

The latest Credit rating in respect of the Secured Redeemable Non-Convertible Debentures (SNCDs): – ‘CRISIL AAA / Stable’ by CRISIL Limited (CRISIL), ‘ICRA AAA / Stable’ by ICRA Limited (ICRA) and ‘CARE AAA / Stable’ by CARE Ratings Limited. We confirm that there is no change in credit rating as of date.

Principal Protected Market-linked Debenture – ‘CRISIL PP-MLD AAA / Stable’ by CRISIL, ‘CARE PP-MLD AAA / Stable’ (Assigned) by CARE and ‘PP-MLD ICRA AAA / Stable’ by ICRA.

Commercial Paper – ‘CRISIL A1+’ by CRISIL, ‘[ICRA] A1+’ by ICRA and ‘CARE A1+’ by CARE.

b) The said NCDs are secured by

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

- c) The asset cover is Rs 8,906.42 Crore as on September 30, 2020 and is adequate as per the terms of issue.
- d) Debt Equity Ratio is 6.51 times as at September 30, 2020.
- e) **Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and,**

Refer Annexure A

L&T Infra Debt Fund Limited

Registered Office

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- f) **Next due date for the payment of interest / dividend of non-convertible preference shares /principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**

Refer Annexure B

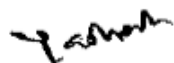
- g) Debenture redemption reserve: Not Applicable
- h) Net Worth of the Company as on September 30, 2020 is Rs. 1331.70 Crore
- i) Net Profit after Tax as on September 30, 2020 is Rs. 58.38 Crore
- j) Earnings per share as on September 30, 2020 is Rs. 1.19 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For **L&T Infra Debt Fund Limited**



Yashesh Bhatt
Authorised Signatory

Encl. Annexure A & B

Note:

Please note that the above information is available on the website of the Company and Debenture Trustee and Stock Exchange. The investors may write to us at our email id: investorgrievances@ltfs.com, for any further information.

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ANNEXURE A

Details of redemption & payment of interest during last half year ending September 30, 2020:

Sr. No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1.	Sr A FY18 Opt I	INE235P07647	NCD Interest	13-Apr-20	150,121,280.00	13-Apr-20
2.	Sr A FY18 Opt 2	INE235P07654	NCD Interest	13-Apr-20	60,150,000.00	13-Apr-20
3.	Sr A FY 16-17	INE235P07282	NCD Interest	13-Apr-20	21,809,600.00	13-Apr-20
4.	Sr B FY18 Opt I	INE235P07662	NCD Interest	24-Apr-20	3,950,000.00	24-Apr-20
5.	Sr B FY18 Opt 2	INE235P07670	NCD Interest	24-Apr-20	31,980,000.00	24-Apr-20
6.	Sr B FY18 Opt I	INE235P07662	NCD Interest	29-Apr-20	54,100.00	29-Apr-20
7.	Sr B FY18 Opt I	INE235P07662	NCD Final Repayment	29-Apr-20	50,000,000.00	29-Apr-20
8.	Sr C FY 17-18	INE235P07688	NCD Interest	04-May-20	101,000,000.00	04-May-20
9.	Sr B FY17 OPT 1	INE235P07290	NCD Interest	06-May-20	27,680,000.00	06-May-20
10.	Sr B FY17 OPT 2	INE235P07308	NCD Interest	06-May-20	867,000.00	06-May-20
11.	Sr B FY17 OPT 3	INE235P07316	NCD Interest	06-May-20	17,340,000.00	06-May-20
12.	Sr D FY 17-18	INE235P07696	NCD Interest	11-May-20	44,000,000.00	11-May-20
13.	Sr A FY 18-19	INE235P07852	NCD Interest	09-May-20	49,010,000.00	11-May-20*
14.	Sr C FY17 OPT 1	INE235P07340	NCD Interest	12-May-20	4,313,180.00	12-May-20
15.	Sr A FY18 Opt I	INE235P07647	NCD Interest	13-May-20	12,338,600.00	13-May-20
16.	Sr A FY18 Opt I	INE235P07647	NCD Final Repayment	13-May-20	1,900,000,000.00	13-May-20
17.	Sr E FY 17-18	INE235P07704	NCD Interest	16-May-20	32,320,000.00	18-May-20*
18.	Sr F FY 17-18	INE235P07712	NCD Interest	22-May-20	20,000,000.00	22-May-20
19.	Sr G FY18 Opt 1	INE235P07720	NCD Interest	31-May-20	28,245,000.00	01-Jun-20*
20.	Sr G FY18 Opt 2	INE235P07738	NCD Interest	31-May-20	86,100,000.00	01-Jun-20*
21.	Sr H FY18 Opt I	INE235P07746	NCD Interest	08-Jun-20	72,090,000.00	08-Jun-20
22.	Sr H FY18 Opt 2	INE235P07753	NCD Interest	08-Jun-20	80,800,000.00	08-Jun-20
23.	Sr A FY15 Opt 2	INE235P07027	NCD Interest	10-Jun-20	77,812,480.00	10-Jun-20
24.	Sr A FY15 Op 3	INE235P07035	NCD Interest	10-Jun-20	92,402,320.00	10-Jun-20
25.	Sr D FY17 OPT 1	INE235P07373	NCD Interest	10-Jun-20	108,750,000.00	10-Jun-20
26.	Sr D FY17 OPT 3	INE235P07399	NCD Interest	10-Jun-20	8,750,000.00	10-Jun-20
27.	Sr I FY18 Opt I	INE235P07761	NCD Interest	14-Jun-20	28,000,000.00	15-Jun-20*
28.	Sr I FY18 Opt 2	INE235P07779	NCD Interest	14-Jun-20	20,175,000.00	15-Jun-20*
29.	Sr J FY18 Opt I	INE235P07787	NCD Interest	16-Jun-20	80,000,000.00	16-Jun-20
30.	Sr J FY18 Opt 2	INE235P07795	NCD Interest	16-Jun-20	40,350,000.00	16-Jun-20
31.	Sr E FY17 OPT 2	INE235P07431	NCD Interest	17-Jun-20	44,000,000.00	17-Jun-20
32.	Sr B FY 18-19	INE235P07860	NCD Interest	19-Jun-20	286,440,000.00	19-Jun-20
33.	Sr F FY17 OPT 2	INE235P07456	NCD Interest	23-Jun-20	92,147,580.00	23-Jun-20
34.	Sr C FY19 Opt I	INE235P07878	NCD Interest	26-Jun-20	215,946,000.00	26-Jun-20
35.	Sr C FY19 Opt II	INE235P07886	NCD Interest	26-Jun-20	230,361,000.00	26-Jun-20
36.	Sr D FY 18-19	INE235P07894	NCD Interest	06-Jul-20	148,800,000.00	06-Jul-20

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Sr. No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
37.	Sr G FY 16-17	INE235P07464	NCD Interest	13-Jul-20	13,083,120.00	13-Jul-20
38.	Sr E FY 18-19	INE235P07902	NCD Interest	23-Jul-20	13,575,000.00	23-Jul-20
39.	Sr H FY 16-17	INE235P07472	NCD Interest	01-Sep-20	21,067,300.00	01-Sep-20
40.	Sr A FY 15-16	INE235P07068	NCD Interest	11-Sep-20	21,675,000.00	11-Sep-20
41.	Sr I FY 16-17	INE235P07480	NCD Interest	14-Sep-20	30,873,392.00	14-Sep-20
42.	SR A FY 19-20	INE235P07951	NCD Interest	24-Sep-20	296,310,000.00	24-Sep-20
43.	Sr J FY 16-17	INE235P07498	NCD Interest	28-Sep-20	60,993,018.00	28-Sep-20

**Since due date of interest payment falls on holiday. Hence, interest payment made on next working day.*

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ANNEXURE B

**Details of redemption & interest due in the next half-year
i.e. October 1, 2020 to March 31, 2021:**

Sr. No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1.	Sr K FY17 OPT 1	INE235P07506	NCD Interest	05/10/2020	86,669,145.00
2.	Sr K FY17 OPT 2	INE235P07514	NCD Interest	05/10/2020	21,190,500.00
3.	Sr L FY 16-17	INE235P07522	NCD Interest	12/10/2020	126,087,000.00
4.	Sr M FY17 OPT 1	INE235P07530	NCD Interest	13/10/2020	61,705,800.00
5.	Sr M FY17 OPT 2	INE235P07548	NCD Interest	13/10/2020	62,079,900.00
6.	Sr N FY 16-17	INE235P07555	NCD Interest	20/10/2020	107,605,160.00
7.	SR B(19-20)	INE235P07969	NCD Interest	26/10/2020	10,560,000.00
8.	Sr K FY 17-18	INE235P07803	NCD Interest	06/11/2020	164,850,000.00
9.	Sr O FY 16-17	INE235P07563	NCD Interest	09/11/2020	100,900,500.00
10.	Sr B FY16	INE235P07076	NCD Interest	09/11/2020	129,040,800.00
11.	Sr P FY 16-17	INE235P07571	NCD Interest	17/11/2020	20,486,600.00
12.	Sr Q FY 16-17	INE235P07589	NCD Interest	01/12/2020	39,465,000.00
13.	Sr R FY 16-17	INE235P07597	NCD Interest	01/12/2020	39,572,600.00
14.	Sr C FY16 Opt 1	INE235P07084	NCD Interest	04/12/2020	115,425,000.00
15.	Sr C FY16 Opt 3	INE235P07100	NCD Interest	04/12/2020	12,825,000.00
16.	Sr C FY16 Opt 1	INE235P07084	NCD Final Repayment	04/12/2020	1,350,000,000.00
17.	Sr S FY 16-17	INE235P07605	NCD Interest	15/12/2020	20,070,000.00
18.	Sr L FY 17-18	INE235P07811	NCD Interest	21/12/2020	318,665,000.00
19.	Sr M FY18 Opt 2	INE235P07837	NCD Interest	28/12/2020	150,775,000.00
20.	Sr M FY18 Opt I	INE235P07829	NCD Interest	28/12/2020	411,575,000.00
21.	Sr D FY16 Opt 1	INE235P07118	NCD Interest	07/01/2021	25,650,000.00
22.	Sr D FY16 Opt 2	INE235P07126	NCD Interest	07/01/2021	40,420,000.00
23.	Sr D FY16 Opt 3	INE235P07134	NCD Interest	07/01/2021	132,039,000.00
24.	Sr D FY16 Opt 4	INE235P07142	NCD Interest	07/01/2021	12,945,000.00
25.	Sr D FY16 Opt 5	INE235P07159	NCD Interest	07/01/2021	8,630,000.00
26.	Sr D FY16 Opt 1	INE235P07118	NCD Final Repayment	07/01/2021	300,000,000.00
27.	SR C 19-20	INE235P07977	NCD Interest	08/01/2021	13,650,000.00
28.	Sr T FY 16-17	INE235P07613	NCD Interest	13/01/2021	11,925,000.00
29.	Sr U FY 16-17	INE235P07621	NCD Interest	18/01/2021	11,160,520.00
30.	Sr B FY15 Opt I	INE235P07043	NCD Interest	28/01/2021	84,900,000.00
31.	Sr B FY15 Opt 2	INE235P07050	NCD Interest	28/01/2021	85,100,000.00
32.	Sr N FY18 Re 1	INE235P07845	NCD Interest	01/02/2021	47,520,560.00
33.	Sr N FY 17-18	INE235P07845	NCD Interest	01/02/2021	67,184,240.00

L&T Infra Debt Fund Limited

Registered Office

Plot no. 177, CTS No. 6970,6971, Vidyanagari Marg

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CIN: L67100MH2013PLC241104

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Sr. No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
34.	Sr N FY18 Re 2	INE235P07845	NCD Interest	01/02/2021	20,483,000.00
35.	Sr N FY18 Re 3	INE235P07845	NCD Interest	01/02/2021	18,844,360.00
36.	SR H (18-19)	INE235P07936	NCD Interest	01/02/2021	22,874,750.00
37.	Sr V FY 16-17	INE235P07639	NCD Interest	10/02/2021	28,404,000.00
38.	SR I (18-19)	INE235P07944	NCD Interest	22/02/2021	18,434,200.00
39.	Sr E FY16 Opt 1	INE235P07167	NCD Interest	24/02/2021	87,000,000.00
40.	Sr E FY16 Opt 2	INE235P07175	NCD Interest	24/02/2021	47,850,000.00
41.	Sr E FY16 Opt 3	INE235P07183	NCD Interest	24/02/2021	117,855,000.00
42.	Sr E FY16 Opt 4	INE235P07191	NCD Interest	24/02/2021	4,365,000.00
43.	Sr E FY16 Opt 5	INE235P07209	NCD Interest	24/02/2021	4,365,000.00
44.	Sr E FY16 Opt 1	INE235P07167	NCD Final Repayment	24/02/2021	1,000,000,000.00
45.	Sr F FY 15-16	INE235P07217	NCD Interest	26/02/2021	43,500,000.00
46.	Sr F FY 15-16	INE235P07217	NCD Final Repayment	26/02/2021	500,000,000.00
47.	Sr G FY16 OPT 1	INE235P07225	NCD Interest	22/03/2021	34,904,160.00
48.	Sr G FY16 OPT 2	INE235P07233	NCD Interest	22/03/2021	17,452,080.00
49.	Sr G FY16 OPT 3	INE235P07241	NCD Interest	22/03/2021	78,534,360.00
50.	SR A (19-20)	INE235P07951	NCD Interest	24/03/2021	292,278,000.00
51.	Sr H FY 15-16	INE235P07274	NCD Interest	29/03/2021	260,883,600.00

The Company does not expect default in payment of principal / interest due in next half year.

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October 22, 2020

Listing Department
BSE Limited
 Phiroze Jeejeebhoy Tower
 Dalal Street, Mumbai – 400001

Sub: Half Yearly Statement for the half year ended September 30, 2020 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Cumulative Non-Convertible, Redeemable Preference Shares

Dear Sir / Madam,

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for Cumulative Non-Convertible, Redeemable Preference Shares ("Preference Shares"), we submit herewith the following information and documents for dissemination to the Preference Shareholders:

- Following issues of Preference Shares have been listed with your Stock Exchange:

Details of outstanding Listed Redeemable Preference Shares:

Name of Series	No. of Preference Shares	Amt. of Issue (Rs.)	Credit Rating
Series A 2014-15 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	1,003	1,003,000,000	"CRISIL AAA / Stable"
Series A 2016-17 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	50	5,00,00,000	"CRISIL AAA / Stable"
Series A 2019-20 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04057)	648	64,80,00,000	"CRISIL AAA / Stable"
Series B 2019-20 5.25%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04065)	1500	1,50,00,00,000	"CRISIL AAA / Stable"

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Details of redemption & payment of dividend during last half year ended 30.09.2020:

Name of Series	Type (Principal/ Dividend)	Due date of payment	Actual date of payment
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04057)	Dividend	May 23,2020	May 26, 2020
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	Dividend	August 29,2020	August 31, 2020

2. Details of due date of dividend due in the next half year ending on 31.03.2021 are as under:

Name of Series	Type (Principal / Dividend)	Due date of payment	Actual date of payment	Amount of Dividend/Principal
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	Dividend and Principal Redemption	October 1, 2020	October 1, 2020	Rs.49,10,28,680.00 (Rupees Forty Nine Crores Ten Lakhs Twenty Eight Thousand Six Hundred Eighty Only)
5.25%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04065)	Dividend	December 27,2020	December 28, 2020	Rs. 7,87,50,000.00 (Rupees Seven Crores Eighty Seven Lakhs Fifty Thousand Only)

3. The Capital Redemption Reserve: NIL
4. Submission of details required under Regulation 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):
L&T Infra Debt Fund Limited
Registered Office

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Sr. No.	Particulars	Remarks
a.	Profit for the half year and cumulative profit for the year.	Profit for the half year ended September 30, 2020 of Rs. 58.38 crore and cumulative profit for the year ended March 31, 2020 of Rs. 212.98 crore forms part of the half yearly Financial Results submitted under Regulation 52(8) of the Listing Regulations.
b.	Free reserve as on the end of half year	Rs. 549.90 Crores
c.	Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account). Provided that disclosure on securities premium account balance may be provided only in a year in which non-convertible redeemable preference shares are due for redemption	Not applicable
d.	Track record of dividend payment on non-convertible redeemable preference shares. Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed.	Dividend on non-convertible redeemable preference shares is paid within the prescribed timeline.
e.	Breach of any covenants under the terms of the non-convertible redeemable preference shares Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the Non-Convertible Redeemable Preference shares (whether dividend or principle	There has been no breach of covenants under the terms of the non-convertible redeemable preference shares.

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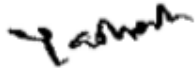
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Sr. No.	Particulars	Remarks
	redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.	

Thanking you,

Yours sincerely,

For **L&T Infra Debt Fund Limited**



Yashesh Bhatt
Authorised Signatory

L&T Infra Debt Fund Limited
Registered Office

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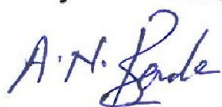
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("**Debenture Trustee**") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by **L & T Infra Debt Fund Limited** ("**the Company**") for the Half year ended on September 30th, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorized Signatory

Date: 22.10.2020



L&T Infra Debt Fund Limited

(A Subsidiary of L&T Finance Holdings Limited)

Registered Office: Plot No. 177, CTS No. 6970-6971, Vidyanaagari Marg
CST Road, Kalina, Sanataacruz (East), Mumbai 400 098**CIN:** L67100MH2013PLC241104, **T** +91 22 6212 5000, **F** +91 22 6212 5553**E-mail ID:** investorgrievances@ltfs.com **Website:** www.ltfs.com**L&T Financial Services****STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

(₹ in crore)

Sr. No.	Particulars	Half year ended		Year ended
		September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	452.56	450.11	902.97
2	Net profit for the period / year (before tax, exceptional and/or extraordinary items)	81.70	118.94	212.98
3	Net profit for the period / year before tax (after exceptional and/or extraordinary items)	81.70	118.94	212.98
4	Net profit for the period / year after tax (after exceptional and/or extraordinary items)	58.38	118.94	212.98
5	Total comprehensive income for the period / year [comprising profit / (loss) for the year (after tax) and other comprehensive income (after tax)]	58.60	118.82	212.82
6	Paid up equity share capital	490.18	490.18	490.18
7	Reserves (excluding revaluation reserve)	842.47	689.88	783.87
8	Net worth	1,331.70	1,179.14	1,272.51
9	Paid up debt capital/outstanding debt	8,670.57	8,125.79	8,574.89
10	Outstanding redeemable preference shares	367.11	200.62	356.17
11	Debt equity ratio	6.51	6.89	6.74
12	Earnings per equity share (of ₹ 10/- each) (for continuing and discontinued operations)			
	(i) Basic EPS (₹) (*not annualised)	*1.19	*2.43	4.34
	(ii) Diluted EPS (₹) (*not annualised)	*1.19	*2.43	4.34
13	Capital redemption reserve	-	-	-
14	Debenture redemption reserve	-	-	-
15	Debt service coverage ratio	NA	NA	NA
16	Interest service coverage ratio	NA	NA	NA

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- The above is an extract of detailed format of the six months ended financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the six months ended financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.ltfs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltfs.com.
- The previous year/period figures have been reclassified / regrouped to conform to the figure of the current period.

For and on behalf of the Board of Directors of
L&T Infra Debt Fund Limited

Sd/-

Dinanath Dubhashi
Chairperson
(DIN: 03545900)**Place:** Mumbai**Date:** October 21, 2020