

May 1, 2018

Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission under clause 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infra Debt Fund Limited ("the Company") at its Meeting held on April 30, 2018, has approved the Audited Financial Results for the half year and year ended March 31, 2018. Accordingly, please find enclosed the following:

- Audited Financial Results along with Auditors' Report thereon under Regulation 52(1) of Listing Regulations.
- Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3).
- Half Yearly Statement containing details for Non Convertible Debentures (NCD's) under clause 52(4).
- Half Yearly Statement containing details for Non Convertible Redeemable Preference Shares (NCRPS) under clause 52(4) and (6).
- Certificate signed by Debenture Trustees under clause 52(5) stating that it has taken note of contents under clause 52(4).
- Publication of financial result as per regulation 52(8).

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For L&T Infra Debt Fund Limited

  
**Mehul Somaiya**  
**Company Secretary**



Encl: As above

**L&T Infra Debt Fund Ltd**  
**Registered and Corporate Office**  
Plot no 177, Vidyanagari Marg, CST Road, Kallina  
Santacruz (East), Mumbai 400 098  
CIN: U67100MH2013PLC241104

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**Independent Auditor's Report on Half Yearly Financial Results and Year to Date Financial Results of L&T Infra Debt Fund Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of

L&T Infra Debt Fund Limited

1. We have audited the accompanying Statement of Financial Results of L&T Infra Debt Fund Limited ("the company") for the six months and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015.
2. This Statement is the responsibility of the Company's Management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 (as amended) and other accounting policies generally accepted in India.
3. Our responsibility is to express an opinion on the financial results. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's

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Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

5. The Statement includes the results for the half year ended March 31, 2018 being the balancing figures in respect of the full financial year and the year to date figures up to half year of the current financial year which were not subjected to review/audit by us.
6. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - a. are prepared in accordance with the requirements of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015
  - b. give a true and fair view of the net profit and other financial information of the Company for the financial year ended March 31, 2018

For B.K. Khare & Co.  
Chartered Accountants  
Firm Registration No. 105102W

Padmini Khare Kaicker  
Partner  
Membership No. 044784  
Mumbai, April 30, 2018

(₹ in Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018					
Sr. No.	Particulars	Half Year ended		Year ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations	29,866.86	17,513.18	54,324.12	30,299.40
	b) Other Income	1,316.57	2,252.09	2,427.57	4,324.18
	<b>Total Income (a+b)</b>	<b>31,183.43</b>	<b>19,765.27</b>	<b>56,751.69</b>	<b>34,623.58</b>
2	<b>Expenses:</b>				
	a) Employee benefits expense	185.00	100.77	323.05	158.39
	b) Finance costs	21,542.34	13,372.13	38,897.96	22,545.10
	c) Depreciation and amortisation expense	0.53	0.18	1.06	0.18
	d) Other expenses	728.25	842.59	1,420.28	1,618.30
	e) Provisions and contingencies	711.20	571.87	1,192.06	890.65
	<b>Total expenses (a+b+c+d+e)</b>	<b>23,167.32</b>	<b>14,887.54</b>	<b>41,834.41</b>	<b>25,212.62</b>
3	<b>Profit before exceptional and extraordinary items and taxes (1-2)</b>	<b>8,016.11</b>	<b>4,877.73</b>	<b>14,917.28</b>	<b>9,410.96</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before extraordinary items and taxes (3-4)</b>	<b>8,016.11</b>	<b>4,877.73</b>	<b>14,917.28</b>	<b>9,410.96</b>
6	Extraordinary items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>8,016.11</b>	<b>4,877.73</b>	<b>14,917.28</b>	<b>9,410.96</b>
8	<b>Tax expense:</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	c) Short/(Excess) Provision of earlier years	(47.42)	-	(47.42)	-
	<b>Total tax expense (a+b)</b>	<b>(47.42)</b>	<b>-</b>	<b>(47.42)</b>	<b>-</b>
9	<b>Net profit after tax (7-8)</b>	<b>8,063.53</b>	<b>4,877.73</b>	<b>14,964.70</b>	<b>9,410.96</b>
10	<b>Earnings per share (EPS)</b>				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*1.59	*0.97	2.99	1.87
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*1.59	*0.97	2.99	1.87

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018**


(₹ in Lakh)

Sr. No.	Particulars	As at	As at
		March 31, 2018	March 31, 2017
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	59,548.02	57,596.67
	(b) Reserves and surplus	42,054.13	23,294.89
	<b>Sub-total - Shareholders' funds</b>	<b>1,01,602.15</b>	<b>80,891.56</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	5,82,400.00	3,25,000.00
	(b) Other long-term liabilities	590.89	410.85
	(c) Long-term provisions	4,121.31	2,525.51
	<b>Sub-total - Non-current liabilities</b>	<b>5,87,112.20</b>	<b>3,27,936.36</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	9,649.23	-
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.58	4.27
	(c) Other current liabilities	26,140.96	12,372.10
	(d) Short-term provisions	149.81	82.37
	<b>Sub-total - Current liabilities</b>	<b>35,940.58</b>	<b>12,458.74</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,24,654.93</b>	<b>4,21,286.66</b>

Sr. No.	Particulars	(₹ in Lakh)	
		As at	As at
		March 31, 2018	March 31, 2017
		(Audited)	(Audited)
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	-	-
	(ii) Intangible assets (software)	1.94	3.00
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances towards financing activities	6,65,194.06	3,82,313.57
	(e) Long-term loans and advances	4,782.29	3,237.08
	(f) Other non-current assets	447.19	183.71
	<b>Sub-total - Non-current assets</b>	<b>6,70,425.48</b>	<b>3,85,737.36</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Trade receivables	-	-
	(c) Cash and bank balances	19,053.62	16,690.93
	(d) Current maturities of long term loans and advances towards financing activities	33,250.16	18,114.98
	(e) Short-term loans and advances	143.48	126.96
	(f) Other current assets	1,782.19	616.43
	<b>Sub-total - Current assets</b>	<b>54,229.45</b>	<b>35,549.30</b>
	<b>TOTAL - ASSETS</b>	<b>7,24,654.93</b>	<b>4,21,286.66</b>

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 30, 2018. The financial results for the year ended March 31, 2018 have been audited by the Statutory Auditors of the Company.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary, to make them comparable with current period/year figures.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".

In terms of our report attached  
For **B.K.Khare & Co.**  
Chartered Accountants

  
Padmini Khare Kaicker  
Partner  
Membership No : 044784  
Firm Registration No : 105102W

For and on behalf of Board of Directors of  
L&T Infra Debt Fund Limited

  
Dinanath Dubhashi  
Director  
DIN 03545900

Place : Mumbai  
Date : April 30, 2018

May 1, 2018

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Listing Department  
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Dear Sir/Madam,

**Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2018.**

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. B. K. Khare, Chartered Accountants, Statutory Auditors of the Company have submitted that Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**

  
**Hitesh Bhadada**  
**Head - Accounts**

April 30, 2018

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
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Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

**Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

**a) Credit rating and change in credit rating (if any);**

The latest Credit rating in respect of the Secured Redeemable Non-Convertible Debentures(SNCDs): – 'CRISIL AAA' by CRISIL Limited, 'ICRA AAA' by ICRA Limited and 'CARE AAA' by CARE Ratings Limited. We confirm that Credit Rating is not downgraded in respect of the said SNCDs.

**b) The said NCDs are secured by**

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

**c) The asset cover is Rs. 6,138.05 Crores as on 31.03.2018 and is adequate as per the terms of issue.**

**d) Debt Equity Ratio as on March 31, 2018 is 5.85 times**

**e) Previous due date for the payment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not for the half year ended March 31, 2018:**

Refer Annexure A

**f) Next due date for the payment of interest/principal along with the amount of interest and the redemption amount:**

Refer Annexure B

**g) Debenture redemption reserve: Not Applicable**

**L&T Infra Debt Fund Ltd**  
**Registered and Corporate Office**  
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- h) **Net worth as on March 31, 2018** 1,01,144.16 lakhs
- i) **Net Profit after tax as on March 31, 2018** Rs. 14,964.70 lakhs
- j) **Earnings Per Share as on March 31, 2018** Rs. 2.99 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For **L&T Infra Debt Fund Limited**



**Mehul Somaiya**  
**Company Secretary**



**Encl. Annexure A & B**



### ANNEXURE A

**Details of redemption & payment of interest during last half year ending 31.03.2018:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Actual date of payment
1.	Series B FY 2014-15 -Option 1	Interest Payment	29-Jan-18	29-Jan-18
2.	Series B FY 2014-15 -Option 2	Interest Payment	29-Jan-18	29-Jan-18
3.	Series B FY 2015-16	Interest Payment	9-Nov-17	9-Nov-17
4.	Series C FY 2015-16 -Option 1	Interest Payment	4-Dec-17	4-Dec-17
5.	Series C FY 2015-16 -Option 3	Interest Payment	4-Dec-17	4-Dec-17
6.	Series D FY 2015-16 -Option 1	Interest Payment	8-Jan-18	8-Jan-18
7.	Series D FY 2015-16 -Option 2	Interest Payment	8-Jan-18	8-Jan-18
8.	Series D FY 2015-16 -Option 3	Interest Payment	8-Jan-18	8-Jan-18
9.	Series D FY 2015-16 -Option 4	Interest Payment	8-Jan-18	8-Jan-18
10.	Series D FY 2015-16 -Option 5	Interest Payment	8-Jan-18	8-Jan-18
11.	Series E FY 2015-16 -Option 1	Interest Payment	26-Feb-18	26-Feb-18
12.	Series E FY 2015-16 -Option 2	Interest Payment	26-Feb-18	26-Feb-18
13.	Series E FY 2015-16 -Option 3	Interest Payment	26-Feb-18	26-Feb-18
14.	Series E FY 2015-16 -Option 4	Interest Payment	26-Feb-18	26-Feb-18
15.	Series E FY 2015-16 -Option 5	Interest Payment	26-Feb-18	26-Feb-18
16.	Series F FY 2015-16	Interest Payment	26-Feb-18	26-Feb-18
17.	Series G FY 2015-16 -Option 1	Interest Payment	22-Mar-18	22-Mar-18
18.	Series G FY 2015-16 -Option 2	Interest Payment	22-Mar-18	22-Mar-18
19.	Series G FY 2015-16 -Option 3	Interest Payment	22-Mar-18	22-Mar-18
20.	Series H FY 2015-16*	Interest Payment	29-Mar-18	3-Apr-18
21.	Series K FY 2016-17 -Option 1	Interest Payment	3-Oct-17	3-Oct-17
22.	Series K FY 2016-17 -Option 2	Interest Payment	3-Oct-17	3-Oct-17
23.	Series L FY 2016-17	Interest Payment	10-Oct-17	10-Oct-17
24.	Series M FY 2016-17 -Option 1	Interest Payment	13-Oct-17	13-Oct-17
25.	Series M FY 2016-17 -Option 2	Interest Payment	13-Oct-17	13-Oct-17
26.	Series N FY 2016-17*	Interest Payment	20-Oct-17	23-Oct-17
27.	Series O FY 2016-17	Interest Payment	8-Nov-17	8-Nov-17
28.	Series P FY 2016-17	Interest Payment	15-Nov-17	15-Nov-17
29.	Series Q FY 2016-17	Interest Payment	28-Nov-17	28-Nov-17
30.	Series R FY 2016-17	Interest Payment	29-Nov-17	29-Nov-17
31.	Series S FY 2016-17	Interest Payment	15-Dec-17	15-Dec-17
32.	Series T FY 2016-17	Interest Payment	15-Jan-18	15-Jan-18
33.	Series U FY 2016-17	Interest Payment	17-Jan-18	17-Jan-18
34.	Series V FY 2016-17*	Interest Payment	10-Feb-18	12-Feb-18

- **Since due date of interest payment falls on holiday. Hence, interest payment made on next working day.**

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### ANNEXURE B

**Details of redemption & interest due in the next half-year  
i.e. April 1, 2018 to September 30, 2018:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1.	Series A FY 14-15 Opt I	Interest Payment	11-Jun-18	14,360,520
2.	Series A FY 14-15 Opt II	Interest Payment	11-Jun-18	33,857,040
3.	Series A FY 14-15 Opt I	Interest Payment	11-Jun-18	47,868,400
4.	Series A FY 14-15 Opt II	Interest Payment	11-Jun-18	29,020,320
5.	Series A FY 14-15 Opt I	Interest Payment	11-Jun-18	9,573,680
6.	Series A FY 14-15 Opt II	Interest Payment	11-Jun-18	4,836,720
7.	Series A FY 14-15 Opt III	Interest Payment	11-Jun-18	4,836,720
8.	Series A FY 14-15 Opt II	Interest Payment	11-Jun-18	9,673,440
9.	Series A FY 14-15 Opt III	Interest Payment	11-Jun-18	87,060,960
10.	Series A FY 15-16	Interest Payment	11-Sep-18	21,675,000
11.	Series A FY 16-17	Interest Payment	12-Apr-18	21,750,000
12.	Series B FY 16-17 OPT 1	Interest Payment	7-May-18	27,606,784
13.	Series B FY 16-17 OPT 2	Interest Payment	7-May-18	864,624
14.	Series B FY 16-17 OPT 3	Interest Payment	7-May-18	17,292,480
15.	Series C FY 16-17 OPT 1	Interest Payment	14-May-18	4,348,700
16.	Series D FY 16-17 OPT 1	Interest Payment	11-Jun-18	108,452,000
17.	Series D FY 16-17 OPT 3	Interest Payment	11-Jun-18	8,726,040
18.	Series E FY 16-17 OPT 2	Interest Payment	18-Jun-18	43,879,400
19.	Series F FY 16-17 OPT 2	Interest Payment	25-Jun-18	92,906,100
20.	Series G FY 16-17	Interest Payment	13-Jul-18	13,155,000
21.	Series H FY 16-17	Interest Payment	3-Sep-18	21,240,800
22.	Series I FY 16-17	Interest Payment	14-Sep-18	31,043,000
23.	Series J FY 16-17	Interest Payment	28-Sep-18	61,328,250
24.	Series A FY 17-18 Option I	Interest Payment	13-Apr-18	150,121,280
25.	Series A FY 17-18 Option II	Interest Payment	13-Apr-18	60,150,000
26.	Series B FY 17-18 Option I	Interest Payment	24-Apr-18	3,950,560
27.	Series B FY 17-18 Option II	Interest Payment	24-Apr-18	31,980,000
28.	Series C FY 17-18	Interest Payment	4-May-18	101,000,000
29.	Series D FY 17-18	Interest Payment	11-May-18	44,000,000
30.	Series E FY 17-18	Interest Payment	16-May-18	32,320,000
31.	Series F FY 17-18	Interest Payment	22-May-18	20,000,000
32.	Series G FY 17-18 Option I	Interest Payment	31-May-18	28,245,000
33.	Series G FY 17-18 Option II	Interest Payment	31-May-18	86,100,000
34.	Series H FY 17-18 Option I	Interest Payment	8-Jun-18	72,090,000
35.	Series H FY 17-18 Option II	Interest Payment	8-Jun-18	80,800,000
36.	Series I FY 17-18 Option I	Interest Payment	14-Jun-18	28,000,000
37.	Series I FY 17-18 Option II	Interest Payment	14-Jun-18	20,175,000
38.	Series J FY 17-18 Option I	Interest Payment	16-Jun-18	80,000,000
39.	Series J FY 17-18 Option II	Interest Payment	16-Jun-18	40,350,000

The Company does not expect default in payment of principal / interest due in next half year

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May 1, 2018

Listing Department  
**BSE Limited**  
 Phiroze Jeejeebhoy Tower  
 Dalal Street, Mumbai – 400001

**Sub: Half Yearly Statement for the half year ended September 30, 2017 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Cumulative Non-Convertible, Redeemable Preference Shares**

Dear Sir/Madam,

Pursuant to The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for Cumulative Non-Convertible, Redeemable Preference Shares ("NCRPS"), we submit herewith the following information and documents for dissemination to the Preference Shareholders:

- Following issues of Preference Shares have been listed with your Stock Exchange:

**Details of outstanding Listed Redeemable Preference Shares:**

Name of Series	No. of Preference Shares	Amt. of Issue (Rs.)	Credit Rating
Series A 2014-15 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	1,003	1,003,000,000	"CRISIL AAA"
Series A 2016-17 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	50	5,00,00,000	"CRISIL AAA"

**Details of redemption & payment of dividend during last half year ending 31.03.2018:**

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	Dividend	October 3, 2017	October 3, 2017

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2. Details of due date of dividend due in the next half year ending on 30.09.2018 are as under:

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment	Amount of Dividend
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	Dividend	August 29, 2018	August 29, 2018	Rs. 25,00,000 (Rupees Twenty Five Lakh only)

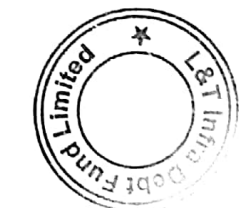
3. The Capital Redemption Reserve: Not Applicable in the said half year.

4. Submission of details required under Regulation 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):

Sr. No.	Particulars	Remarks
a.	Profit for the half year and cumulative profit for the year.	Profit for the half year and cumulative profit for the year forms part of the half yearly Financial Results submitted under Regulation 52(8) of the Listing Regulations.
b.	Free Reserves as on the end of half year	Rs. 24,461.14 Lakhs
c.	Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account).  Provided that disclosure on securities premium account balance may be provided only in a year in which non convertible redeemable preference shares are due for redemption	Not applicable for half year ending March 2018.
d.	Track record of dividend payment on non convertible redeemable preference shares.  Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed.	Dividend on non convertible redeemable preference shares is paid within the prescribed timeline.

**L&T Infra Debt Fund Ltd**  
**Registered and Corporate Office**  
 Plot no 177, Vidyanagari Marg, CST Road, Kalina  
 Santacruz (East), Mumbai 400 098  
 CIN: U67100MH2013PLC241104

T +91 22 6212 5300  
 F +91 22 6212 5398  
 E [ldf@ltinfra.com](mailto:ldf@ltinfra.com)



[www.ltfs.com](http://www.ltfs.com)

<p>e. Breach of any covenants under the terms of the non convertible redeemable preference shares</p> <p>Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the Non Convertible Redeemable Preference shares (whether dividend or principle redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.</p>	<p>There has been no breach of covenants under the terms of the non convertible redeemable preference shares.</p>
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Thanking you,  
Yours sincerely,

**For L&T Infra Debt Fund Limited**

  
**Mehul Somaiya**  
Company Secretary



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**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited ("Debenture Trustee")** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by **L&T Infra Debt Fund Limited ("the Company")** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited  
(Formerly GDA Trusteeship Limited)**

*S. B. Salawade,*

**Authorised Signatory**

Date: April 30, 2018



**L&T Infra Debt Fund Limited**

(A Subsidiary of L&amp;T Finance Holdings Limited)

**Registered Office:** Plot No. 177, CTS No. 6970-6971, Vidyanageri Marg  
CST Road, Kalina, Sanatacruz (East), Mumbai 400 098**CIN:** L67100MH2013PLC241104, **T** +91 22 6212 5300, **F** +91 22 6212 5398**Email ID:** idf@ltfs.com **Website:** www.ltfs.com**L&T Financial Services****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018**

(₹ in Lakh)

Sr. No.	Particulars	Year ended	
		March 31, 2018	March 31, 2017
		Audited	Audited
1	Total Income from Operations	54,324.12	30,299.40
2	Net profit for the period before tax (before Tax, Exceptional and/or Extraordinary items)	14,917.28	9,410.96
3	Net profit for the period before tax (after Exceptional and/or Extraordinary items)	14,917.28	9,410.96
4	Net profit for the period after tax (after Exceptional and/or Extraordinary items)	14,964.70	9,410.96
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14,964.70	9,410.96
6	Paid up Equity Share Capital	49,018.02	47,066.67
7	Reserves (excluding revaluation reserve)	42,054.13	23,294.89
8	Net Worth	101,144.16	80,669.14
9	Paid up Debt Capital/Outstanding Debt	592,049.23	325,000.00
10	Outstanding Redeemable Preference Shares	10,530.00	10,530.00
11	Debt Equity Ratio	5.85	4.03
12	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)		
	(i) Basic (₹)	2.99	1.87
	(ii) Diluted (₹)	2.99	1.87
13	Capital Redemption Reserve	-	-
14	Debenture Redemption Reserve	-	-
15	Debt Service Coverage Ratio	NA	NA
16	Interest Service Coverage Ratio	NA	NA

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 30, 2018. The financial results for the year ended March 31, 2018 have been audited by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of annual financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the annual financial results are available on the website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the website of the Company i.e. [www.ltfs.com](http://www.ltfs.com).
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Listing Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- The Statement referred in Regulation 52(4) of the Listing Regulations is available on the website of the Company i.e. [www.ltfs.com](http://www.ltfs.com)
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors of  
**L&T Infra Debt Fund Limited****Place:** Mumbai  
**Date:** April 30, 2018**Dinanath Dubhashi**  
Director  
DIN 03545900