

May 3, 2017

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Submission under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infra Debt Fund Limited ("the Company") at its Meeting held on May 3, 2017, has approved the Audited Financial Results for the year ended March 31, 2017. Accordingly, please find enclosed the following:

- Audited Financial Results along with Auditors' Report thereon under Regulation 52(1)
- Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3)
- Half yearly statement containing details for Non Convertible Debentures (NCD's) under Regulation 52(4)
- Certificate signed by Debenture Trustee under Regulation 52(5) stating that it has taken note of the contents under Regulation 52(4)
- Half Yearly Statement containing details for Non Convertible Redeemable Preference Shares (NCRPS) under clause 52(4) and (6)
- Publication of financial result as per regulation 52(8).

Further, in accordance with Regulation 52 of Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.



**L&T Infra Debt Fund Ltd**

3rd Floor, Brindavan  
Plot No 177, CST Road, Kalina  
Santacruz (East)  
Mumbai 400 098, India

**Registered Office**

3B, 2nd Floor, Laxmi Towers, 'G' Block, Plot  
No C-25, Bandra Kurla Complex, Bandra (E)  
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CIN: U67100MH2013PLC241104

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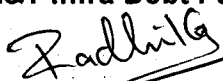
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Kindly take the above submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**

  
**Radhika Parmanandka**  
**Company Secretary and Compliance Officer**  
Encls: As above

(₹ in Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2017					
Sr. No.	Particulars	Half Year ended		Year ended	Year ended
		March 31,	March 31,	March 31,	March 31,
		2017	2016	2017	2016
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>				
	a) Income from operations	17,513.18	6,460.65	30,299.40	10,155.11
	b) Other Income	2,252.09	711.81	4,324.18	1,252.22
	<b>Total Income (a+b)</b>	<b>19,765.27</b>	<b>7,172.46</b>	<b>34,623.58</b>	<b>11,407.33</b>
2	<b>Expenses:</b>				
	a) Employee benefits expense	100.77	47.62	158.39	85.94
	b) Finance costs	13,372.13	4,001.64	22,545.10	6,104.17
	c) Depreciation and amortisation expense	0.18	-	0.18	-
	d) Other expenses	842.59	437.28	1,618.30	682.28
	e) Provisions and contingencies	571.87	558.19	890.65	605.87
	<b>Total expenses (a+b+c+d+e)</b>	<b>14,887.54</b>	<b>5,044.73</b>	<b>25,212.62</b>	<b>7,478.26</b>
3	<b>Profit before tax (1-2)</b>	<b>4,877.73</b>	<b>2,127.73</b>	<b>9,410.96</b>	<b>3,929.07</b>
4	<b>Tax expense:</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	<b>Total tax expense (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Profit after tax (3-4)</b>	<b>4,877.73</b>	<b>2,127.73</b>	<b>9,410.96</b>	<b>3,929.07</b>
6	<b>Earnings per share (EPS)</b>				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*0.97	*0.58	1.87	0.99
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*0.97	*0.58	1.87	0.99

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017


(₹ in Lakh)

Sr. No.	Particulars	As at	As at
		March 31,	March 31,
		2017	2016
		(Audited)	(Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	57,596.67	57,096.67
	(b) Reserves and surplus	23,294.89	15,053.24
	<b>Sub-total - Shareholders' funds</b>	<b>80,891.56</b>	<b>72,149.91</b>
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,25,000.00	1,83,000.00
	(b) Other long-term liabilities	410.85	193.47
	(c) Long-term provisions	2,525.51	1,269.97
	<b>Sub-total - Non-current liabilities</b>	<b>3,27,936.36</b>	<b>1,84,463.44</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	4.27	742.49
	(c) Other current liabilities	12,396.67	4,808.00
	(d) Short-term provisions	82.37	24.36
	<b>Sub-total - Current liabilities</b>	<b>12,483.31</b>	<b>5,574.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,21,311.23</b>	<b>2,62,188.20</b>

Sr. No.	Particulars	(₹ in Lakh)	
		As at	As at
		March 31,	March 31,
		2017	2016
		(Audited)	(Audited)
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3.00	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances towards financing activities	3,82,313.57	2,30,028.27
	(e) Long-term loans and advances	3,261.65	883.22
	(f) Other non-current assets	194.66	3,250.96
	<b>Sub-total - Non-current assets</b>	<b>3,85,772.88</b>	<b>2,34,162.45</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	18,175.00
	(b) Trade receivables	-	-
	(c) Cash and bank balances	16,690.93	2,125.94
	(d) Current maturities of long term loans and advances towards financing activities	18,114.98	6,993.35
	(e) Short-term loans and advances	126.96	78.12
	(f) Other current assets	605.48	653.34
	<b>Sub-total - Current assets</b>	<b>35,538.35</b>	<b>28,025.75</b>
	<b>TOTAL - ASSETS</b>	<b>4,21,311.23</b>	<b>2,62,188.20</b>

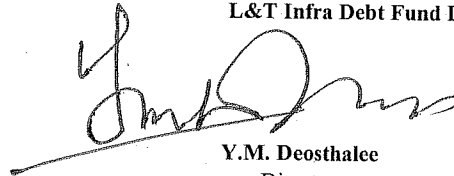
- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on May 3, 2017. The statutory auditors of the Company have carried out audit of the results for the year ended March 31, 2017.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

In terms of our report attached  
For **B.K.Khare & Co.**  
Chartered Accountants



**Padmini Khare Kaicker**  
Partner  
Membership No : 044784  
Firm Registration No : 105102W

For and on behalf of board of directors of  
**L&T Infra Debt Fund Limited**



**Y.M. Deosthalee**  
Director  
(DIN : 00001698)

Place : Mumbai  
Date : May 3, 2017

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF****L&T INFRA DEBT FUND LIMITED**

1. We have audited the Statement of Financial Results of **L&T INFRA DEBT FUND LIMITED** ("the company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015. This Statement is the responsibility of the Company's Management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 (as amended) and other accounting policies generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

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Rao Tula Ram Marg,  
New Delhi - 110021,  
India

4. In our opinion and to the best of our information and according to the explanations given to us these financial results:
- a. are prepared in accordance with the requirements of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015
  - b. give a true and fair view of the net profit and other financial information of the Company for the financial year ended March 31, 2017

For B.K.Khare & Co.

**Chartered Accountants**

Firm Registration No. 105102W



**Padmini Khare Kaicker**

**Partner**

Membership No. 044784

Mumbai, May 3, 2017

May 3, 2017

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
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**BSE Limited**  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2017**

Dear Sir/Madam,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. B. K. Khare, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**



**Ashish Mutha**  
Head - Accounts

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 001

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Half Yearly Statement for the half year ended March 31, 2017 as per The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for Non-convertible Debentures ("NCDs") issued on private placement basis**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and under regulation 52(4) of the Listing Regulations thereunder, for dissemination to the debenture holders as mentioned below:

**a) Credit rating and change in credit rating (if any);**

The latest Credit Rating in respect of the NCDs issued by the Company is mentioned in the statement under Annexure A and B and we confirm that credit rating is not downgraded in respect of any of the said issues, since the respective dates of the NCDs issued.

**b) The said NCDs are secured by**

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

**c) The asset cover is Rs. 3394.14 Crore as on 31.03.2017 and is adequate as per the terms of issue.**

**d) Debt Equity Ratio as on March 31, 2017 - 4.03**

**e) Previous due date for the payment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not for the half year ended March 31, 2017:**

Refer Annexure A



**L&T Infra Debt Fund Ltd**

**Registered & Corporate Office:**

Plot No. 177, Vidyanagari Marg, CST Road, Kalina

Santacruz (East), Mumbai 400 098

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- f) **Next due date for the payment of interest/principal along with the amount of interest and the redemption amount:**

Refer Annexure B

- g) **Debenture redemption reserve:** Not Applicable
- h) **Net worth as on March 31, 2017-** Rs. 80,669.14 lakh
- i) **Net Profit after tax as on March 31, 2017-** Rs. 9,410.96 lakh (for the year)
- j) **Earnings Per Share as on March 31, 2017-** Rs. 1.87

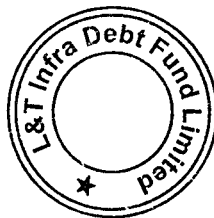
We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For **L&T Infra Debt Fund Limited**

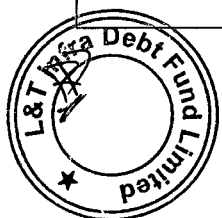
  
**Radhika Parmanandka**  
Company Secretary



Encl. Annexure A & B

**ANNEXURE A**
**Details of redemption & payment of interest during last half year ending 31.03.2017:**

<b>Series / Tranche</b>	<b>Type (Principal / Interest)</b>	<b>Due date of payment</b>	<b>Actual date of payment</b>	<b>Credit Rating</b>
Series B FY 15-16	Interest Payment	9-Nov-16	9-Nov-16	CARE AAA CRISIL AAA
Series C FY 15-16 – Option 1 & 3	Interest Payment	5-Dec-16	5-Dec-16	CARE AAA CRISIL AAA
Series D FY 15-16 – Option 1	Interest Payment	9-Jan-17	9-Jan-17	CARE AAA CRISIL AAA ICRA AAA
Series D FY 15-16 – Option 2	Interest Payment	9-Jan-17	9-Jan-17	CARE AAA CRISIL AAA ICRA AAA
Series D FY 15-16 – Option 3, 4 & 5	Interest Payment	9-Jan-17	9-Jan-17	CARE AAA CRISIL AAA ICRA AAA
Series B FY 14-15 – Option 1	Interest Payment	30-Jan-17	30-Jan-17	CARE AAA CRISIL AAA
Series B FY 14-15 – Option 2	Interest Payment	30-Jan-17	30-Jan-17	CARE AAA CRISIL AAA
Series E FY 15-16 – Option	Interest Payment	24-Feb-17	27-Feb-17	CARE AAA CRISIL AAA



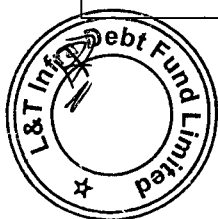
1 & 2				ICRA AAA
Series E FY 15-16 – Option 3, 4 & 5	Interest Payment	24-Feb-17	27-Feb-17	CARE AAA CRISIL AAA ICRA AAA
Series F FY 15-16	Interest Payment	27-Feb-17	27-Feb-17	CARE AAA CRISIL AAA ICRA AAA
Series G FY 15-16 – Option 1, 2 & 3	Interest Payment	22-Mar-17	22-Mar-17	CARE AAA CRISIL AAA ICRA AAA
Series H FY 15-16	Interest Payment	29-Mar-17	29-Mar-17	CARE AAA CRISIL AAA ICRA AAA

The Company does not expect default in payment of principal / interest due in next half year.

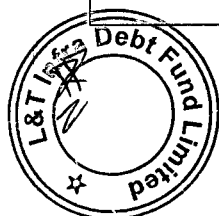
#### **ANNEXURE B**

**Details of redemption & interest due in the next year half-year i.e. 01.04.2017 to 30.09.2017:**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Credit Rating
Series A FY 2014-15 - Option 1	Interest Payment	12-Jun-17	72,000,000.00	CRISIL AAA CARE AAA
Series A FY 2014-15 - Option 2	Interest Payment	12-Jun-17	77,600,000.00	CRISIL AAA CARE AAA
Series A FY 2014-15 - Option 3	Interest Payment	12-Jun-17	92,150,000.00	CRISIL AAA CARE AAA



Series A FY 2016-16	Interest Payment	11-Sep-17	21,675,000.00	CARE AAA CRISIL AAA
Series A FY 2016-17	Interest Payment	12-Apr-17	21,750,000.00	CARE AAA CRISIL AAA ICRA AAA
Series B FY 2016-17 - Option 1	Interest Payment	8-May-17	27,680,000.00	CARE AAA CRISIL AAA ICRA AAA
Series B FY 2016-17 - Option 2	Interest Payment	8-May-17	867,000.00	CARE AAA CRISIL AAA ICRA AAA
Series B FY 2016-17 - Option 3	Interest Payment	8-May-17	17,340,000.00	CARE AAA CRISIL AAA ICRA AAA
Series C FY 2016-17	Interest Payment	12-May-17	4,325,000.00	CARE AAA CRISIL AAA ICRA AAA
Series D FY 2016-17 - Option 1	Interest Payment	12-Jun-17	108,750,000.00	CARE AAA CRISIL AAA ICRA AAA
Series D FY 2016-17 - Option 3	Interest Payment	12-Jun-17	8,750,000.00	CARE AAA CRISIL AAA ICRA AAA
Series E FY 2016-17 – Option2	Interest Payment	19-Jun-17	44,000,000.00	CARE AAA CRISIL AAA ICRA AAA



Series F FY 2016-17 - Option 2	Interest Payment	23-Jun-17	92,400,000.00	CARE AAA CRISIL AAA ICRA AAA
Series G FY 2016-17	Interest Payment	13-Jul-17	13,155,000.00	CARE AAA CRISIL AAA
Series H FY 2016-17	Interest Payment	1-Sep-17	21,125,000.00	CARE AAA CRISIL AAA
Series I FY 2016- 17	Interest Payment	14-Sep-17	31,043,000.00	CARE AAA CRISIL AAA
Series J FY 2016-17	Interest Payment	28-Sep-17	61,328,250.00	CARE AAA CRISIL AAA

The Company does not expect default in payment of principal / interest due in next half year.



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L&T Infra Debt Fund Limited** (“**the Company**”) for the Half year ended on March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**  
**(Formerly GDA Trusteeship Limited)**

*S.B. Kulkarni*

**Authorised Signatory**

Date: May 3, 2017



May 3, 2017

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400001

**Kind Attn: Mr. Manu Thomas Deputy General Manager**

**Sub: Half Yearly Statement for the half year ended March 31, 2017 as per The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Cumulative Non-Convertible, Redeemable Preference Shares**

Dear Sir,

Pursuant to The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for Cumulative Non-Convertible, Redeemable Preference Shares ("NCRPS"), we submit herewith the following information and documents for dissemination to the Preference Shareholders:

1. Following issues of Preference Shares have been listed with your Stock Exchange:

**Details of outstanding Listed Redeemable Preference Shares:**

Name of Series	No. of Preference Shares	Amt. of Issue (Rs.)	Credit Rating
Series A 2014-15 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	1,003	1,003,000,000	"CRISIL AAA"
Series A 2016-17 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	50	5,00,00,000	"CRISIL AAA"

2. The latest Credit Rating in respect of the said issue is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of the above issue, since the date of issue of the said Preference Shares.

Items required to be disclosed under Regulation 52(4) which are covered under the half yearly Financial Results submitted under Regulation 52(8) of the Listing Regulations are mentioned below:



**L&T Infra Debt Fund Ltd**

**Registered & Corporate Office:**

Plot No. 177, Vidyanagari Marg, CST Road, Kalina

Santacruz (East), Mumbai 400 098

CIN No. U67100MH2013PLC241104

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3. Debt-Equity Ratio as on March 31, 2017 : 4.03
4. Net worth as on March 31, 2017 : Rs. 80,669.14 lakh
  - a) Net profit after tax as on March 31, 2017: Rs. 9,410.96 lakh (for the year).
5. Earnings per share as on March 31, 2017: Rs. 1.87
6. The Capital Redemption Reserve: Not Applicable in the said half year
7. The due date of payment of dividend and the actual date of payment for the half-year ending on 31.03.2017 are as under:

**Details of redemption & payment of dividend during last half year ending 31.03.2017:**

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	Dividend	October 3, 2016	October 3, 2016

8. Details of due date of dividend due in the next half year ending on 30.09.2017 are as under:

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment	Amount of Dividend
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	Dividend	August 29, 2017	August 29, 2017	Rs. 2,500,000.00 (Twenty Five Lakh)

9. Submission of details required under Regulation 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):

Sr. No.	Particulars	Remarks
a	Profit for the half year and cumulative profit for the year.	Profit for the half year and cumulative profit for the year forms part of the half yearly Financial Results submitted under Regulation 52 of the Listing Regulations.
b	Free Reserves as on the end of half year	Rs. 13,123.06 lakhs.



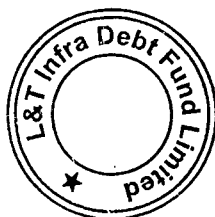


<p>c. Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account).</p> <p>Provided that disclosure on securities premium account balance may be provided only in a year in which non convertible redeemable preference shares are due for redemption</p>	<p>Not applicable for half year ending March, 2017.</p>
<p>d. Track record of dividend payment on non convertible redeemable preference shares.</p> <p>Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed.</p>	<p>Dividend on non convertible redeemable preference shares is paid within the prescribed timeline.</p>
<p>e. Breach of any covenants under the terms of the non convertible redeemable preference shares</p> <p>Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the Non Convertible Redeemable Preference shares (whether dividend or principle redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.</p>	<p>There has been no breach of covenants under the terms of the non convertible redeemable preference shares.</p>

Thanking you,  
Yours sincerely,

**For L&T Infra Debt Fund Limited**

  
**Radhika Parmanandka**  
Company Secretary



**L&T Infra Debt Fund Limited**

(A Subsidiary of L&amp;T Finance Holdings Limited)

**Registered Office:** Plot No. 177, CTS No. 6970-6971, Vidyanagari Marg  
CST Road, Kalina, Sanataacruz (East), Mumbai 400 098**CIN:** U67100MH2013PLC241104, **T** +91 22 6212 5300, **F** +91 22 6212 5398**E** idf@ltinfra.com **Website:** www.ltfs.com**L&T Financial Services****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**

(₹ in Lakh)

Sr. No.	Particulars	Year ended 31/03/2017	Year ended 31/03/2016
		(Audited)	(Audited)
1	Total Income from Operations	30,299.40	10,155.11
2	Net profit for the period before tax	9,410.96	3,929.07
3	Net profit for the period after tax	9,410.96	3,929.07
4	Paid up Equity Share Capital	47,066.67	47,066.67
5	Reserves (excluding revaluation reserve)	23,294.89	15,053.24
6	Net Worth	80,669.14	71,366.55
7	Paid up Debt Capital/Outstanding Debt	325,000.00	183,000.00
8	Outstanding Redeemable Preference Shares	10,530.00	10,030.00
9	Debt Equity Ratio	4.03	2.56
10	Earnings Per Share ( of ₹10/- each)		
	(i) Basic (₹)	1.87	0.99
	(ii) Diluted (₹)	1.87	0.99
11	Capital Redemption Reserve	-	-
12	Debenture Redemption Reserve	-	-

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on May 03, 2017. The financial results for the year ended March 31, 2017 have been audited by the statutory auditors of the Company.
- The above is an extract of the detailed format of annual financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the website of the Company i.e. [www.ltfs.com](http://www.ltfs.com).
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. [www.ltfs.com](http://www.ltfs.com).
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Net worth has been interpreted to mean the aggregate of the paid-up share capital (including preference share capital), share premium account and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and debit balance of the profit and loss account as defined in the explanation to Clause 2 of the Listing Agreement for Cumulative Non-convertible Redeemable Preference Shares.
- Previous period/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors of  
**L&T Infra Debt Fund Limited**

Sd/-

**Y.M. Deosthalee**  
Director  
(DIN-00001698)**Place:** Mumbai**Date:** May 03, 2017