

**L&T Infra Debt Fund Limited**

(A wholly owned subsidiary of L&amp;T Finance Holdings Limited)

**Registered Office:** 3B, 2nd Floor, Laxmi Towers, 'G' Block, Plot No. C-25

Bandra Kurla Complex, Bandra (E), Mumbai 400 051, India

**CIN:** U67100MH2013PLC241104 **T** +91 22 4060 5300 **F** +91 22 4060 5353**E** idf@ltinfra.com **Website:** www.ltidf.com**Unaudited Financial Results for the Six months ended September 30, 2014**

(₹ Lakh)

Sr. No.	Particulars	Six months ended		For the period from March 19, 2013 to March 31, 2014 (Audited)
		September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	
1	Interest earned (a)+(b)+(c)+(d)	340.37	-	-
	(a) Interest on advances	300.85	-	-
	(b) Income on Investments	39.52	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	-	-	-
2	Other Income	1,747.73	1,297.53	2,729.59
3	<b>Total Income (1+2)</b>	<b>2,088.10</b>	<b>1,297.53</b>	<b>2,729.59</b>
4	Interest Expended	791.99	-	-
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)	75.42	328.66	381.46
	(i) RoC Filling Fees	-	200.06	200.06
	(ii) Professional Fees	18.40	46.75	87.97
	(iii) Stamp Duty	-	80.40	82.46
	(iv) Employee cost	27.59	-	-
	(v) Other Operating Expenses	29.43	1.45	10.97
6	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>867.41</b>	<b>328.66</b>	<b>381.46</b>
7	Operating Profit before Provisions and Contingencies (3-6)	1,220.69	968.87	2,348.13
8	Provisions (other than tax) and Contingencies	26.94	-	-
9	Exceptional Items	-	-	-
10	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>1,193.75</b>	<b>968.87</b>	<b>2,348.13</b>
11	Tax Expense (including Deferred Tax)	-	390.00	460.00
12	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>1,193.75</b>	<b>578.87</b>	<b>1,888.13</b>
13	Extraordinary items (net of tax expense)	-	-	-
14	<b>Net Profit for the period/year (12-13)</b>	<b>1,193.75</b>	<b>578.87</b>	<b>1,888.13</b>
15	Paid-up Equity Share Capital (Face value of ₹10/- each)	30,400.00	30,400.00	30,400.00
16	Reserves as at March 31 (excluding revaluation reserve)	-	-	1,888.13
17	Analytical Ratios			
	(i) Capital Adequacy Ratio (%)	87.42%	7277.16%	25087.89%
	(ii) Earnings per share - Basic (₹) (not annualised)	0.39	0.19	0.62
	- Diluted (₹) (not annualised)	0.39	0.19	0.62
18	Non-Performing Assets (NPA) Ratios			
	a) Amount of Gross Non-Performing Assets	-	-	-
	b) Amount of Net Non-Performing Assets	-	-	-
	c) Gross NPA (%)	-	-	-
	d) Net NPA (%)	-	-	-
19	Return on Assets (not annualised) (%)	2.35%	3.73%	11.69%
20	Outstanding Redeemable Preference Share Capital	10,030.00	-	-
21	Outstanding Redeemable Preference Shares (no of shares) (Face value of ₹ 1,000,000/- each)	10,030	-	-
22	Capital Redemption Reserve	-	-	-
23	Net Worth (refer foot note 4)	43,458.98	30,978.87	32,288.13
24	Coverage Ratio:			
	a) Debt Service Coverage Ratio (DSCR)	2.51	N.A	N.A
	b) Interest Service Coverage Ratio (ISCR)	2.51	N.A	N.A

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 16, 2014. The statutory auditors of the Company have carried out a limited review of the results for the six months ended September 30, 2014.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard ("AS") 17 on "Segment Reporting".
- Definitions for Coverage Ratios: DSCR = Profit before interest, exceptional and extraordinary items / (Finance cost + Principal repayments of long term debt in preceding twelve months). ISCR = Profit before interest, exceptional and extraordinary items / Finance cost.
- Net worth has been interpreted to mean the aggregate of the paid-up share capital (including preference share capital), share premium account, and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and debit balance of the profit and loss account as defined in the explanation to Clause 2 of the Listing Agreement for Cumulative Non-convertible Redeemable Preference Shares.
- Figures for the previous periods have been regrouped and reclassified, wherever necessary, to make them comparable with current period's figures.

**In terms of our report attached.**  
**For DELOITTE HASKINS & SELLS LLP**  
**Chartered Accountants**

**Sanjiv V. Pilgaonkar**  
**Partner**

Place: Mumbai

Date: October 16, 2014

**For and on behalf of the Board of Directors**  
**L&T Infra Debt Fund Limited**

**Sd/-**  
**N. Sivaraman**  
**Director**