

L&T Infra Debt Fund Limited

(A Subsidiary of L&T Finance Holdings Limited)

Registered Office: 3B, 2nd Floor, Laxmi Towers, 'G' Block, Plot No. C-25

Bandra Kurla Complex, Bandra (E), Mumbai 400 051

CIN: U67100MH2013PLC241104 **T** +91 22 4060 5300 **F** +91 22 4060 5353**E** idf@ltinfra.com **Website:** www.ltidf.com**FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED MARCH 31, 2015**

(₹ Lakh)

Sr. No.	Particulars	Six months ended		For the Year ended	For the period from
		March 31, 2015 Unaudited	March 31, 2014 Unaudited	March 31, 2015 Audited	March 19, 2013 to March 31, 2014 Audited
1	Interest earned (a)+(b)+(c)+(d)	1,005.46	-	1,345.83	-
	(a) Interest on advances	947.90	-	1,248.75	-
	(b) Income on Investments	57.56	-	97.08	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
	(d) Others	-	-	-	-
2	Other Income	2,623.57	1,432.06	4,371.30	2,729.59
3	Total Income (1+2)	3,629.03	1,432.06	5,717.13	2,729.59
4	Interest Expended	1,495.07	-	2,287.06	-
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)	245.76	52.80	321.18	381.46
	(i) Employee cost	38.58	-	66.17	-
	(ii) Rates and taxes	-	-	-	200.06
	(iii) Professional Fees	34.84	41.22	53.24	87.97
	(iv) Stamp Duty	10.03	2.06	10.03	82.46
	(v) Corporate support charges	73.85	-	73.85	-
	(vi) Other Operating Expenses	88.46	9.52	117.89	10.97
6	Total Expenditure (4+5) excluding provisions and contingencies	1,740.83	52.80	2,608.24	381.46
7	Operating Profit before Provisions and Contingencies (3-6)	1,888.20	1,379.26	3,108.89	2,348.13
8	Provisions (other than tax) and Contingencies	78.26	-	105.20	-
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	1,809.94	1,379.26	3,003.69	2,348.13
11	Tax Expense (including Deferred Tax)	-	70.00	-	460.00
12	Net Profit from Ordinary Activities after tax (10-11)	1,809.94	1,309.26	3,003.69	1,888.13
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period/year (12-13)	1,809.94	1,309.26	3,003.69	1,888.13
15	Paid-up Equity Share Capital (Face value of ₹10/- each)	30,400.00	30,400.00	30,400.00	30,400.00
16	Reserves as at March 31 (excluding revaluation reserve)	4,637.22	1,888.13	4,637.22	1,888.13
17	Analytical Ratios				
	(i) Capital Adequacy Ratio (%)			116.10%	25087.89%
	(ii) Earnings per share - Basic (₹) (* not annualised)	*0.41	*0.43	0.80	*0.62
	Diluted (₹) (* not annualised)	*0.41	*0.43	0.80	*0.62
18	Non-Performing Assets (NPA) Ratios				
	(a) Amount of Gross Non-Performing Assets			-	-
	(b) Amount of Net Non-Performing Assets			-	-
	(c) Gross NPA (%)			-	-
	(d) Net NPA (%)			-	-
19	Return on Assets (* not annualised)			4.80%	*11.69%
20	Outstanding Redeemable Preference Share Capital			10,030.00	-
21	Outstanding Redeemable Preference Shares (no of shares)				-
	(Face value of ₹ 1,000,000/- each)			1,003.00	-
22	Capital Redemption Reserve			-	-
23	Net Worth (refer foot note 3)			44,930.49	32,288.13
24	Coverage Ratio:				
	(a) Debt Service Coverage Ratio (DSCR)			2.31	N.A
	(b) Interest Service Coverage Ratio (ISCR)			2.31	N.A

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on April 22, 2015. The statutory auditors of the Company have carried out an audit of the results for the year ended March 31, 2015.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard ("AS") 17 on "Segment Reporting".
- Net worth has been interpreted to mean the aggregate of the paid-up share capital (including preference share capital), share premium account, and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and debit balance of the profit and loss account as defined in the explanation to Clause 2 of the Listing Agreement for Cumulative Non-convertible Redeemable Preference Shares.
- Figures for the previous period/year have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors
L&T Infra Debt Fund Limited

Place: Mumbai
Date: April 22, 2014

Sd/-
N. Sivaraman
Director