

L&T Infra Debt Fund Limited

(A Subsidiary of L&T Finance Holdings Limited)

Registered Office: Plot No 177, CTS No. 6970-6971, Vidhyanagari Marg
CST Road, Kalina, Sanatacruz (East) Mumbai 400 098**CIN:** U67100MH2013PLC241104 **T** +91 22 6212 5300 **F** +91 22 6212 5398**E** idf@ltinfra.com **Website:** www.ltidf.com**FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2016**

(₹ Lakh)

Sr. No.	Particulars	Six months ended		Year ended
		September 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	12,263.85	2,508.01	8,083.04
	(a) Interest on advances	12,263.85	2,479.69	8,048.90
	(b) Income on Investments	-	28.32	34.14
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	-	-	-
2	Other Income	2,594.46	1,726.86	3,324.29
3	Total Income (1+2)	14,858.31	4,234.87	11,407.33
4	Interest Expended	9,172.97	2,102.53	6,104.17
5	Operating Expenses (i)+(ii)+(iii)+(iv)	833.33	283.32	768.22
	(i) Employee cost	57.62	38.32	85.94
	(ii) Brand license fee	258.13	62.67	133.86
	(iii) Corporate support charges	402.51	115.69	349.36
	(iv) Other Operating Expenses	115.07	66.64	199.06
6	Total Expenditure (4+5) excluding provisions and contingencies	10,006.30	2,385.85	6,872.39
7	Operating Profit before Provisions and Contingencies (3-6)	4,852.01	1,849.02	4,534.94
8	Provisions (other than tax) and Contingencies	318.78	47.68	605.87
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	4,533.23	1,801.34	3,929.07
11	Tax Expense (including Deferred Tax)	-	-	-
12	Net Profit from Ordinary Activities after tax (10-11)	4,533.23	1,801.34	3,929.07
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit for the period/year (12-13)	4,533.23	1,801.34	3,929.07
15	Paid-up Equity Share Capital (Face value of ₹10/- each)	47,066.67	30,400.00	47,066.67
16	Reserves as at March 31 (excluding revaluation reserve)	-	-	15,053.24
17	Analytical Ratios			
	(i) Capital Adequacy Ratio (%)	45.87%	84.08%	51.38%
	(ii) Earnings per share - Basic (₹) (*not annualised)	*0.90	*0.41	0.99
	Diluted (₹) (*not annualised)	*0.90	*0.41	0.99
18	Non-Performing Assets (NPA) Ratios			
	a) Amount of Gross Non-Performing Assets	-	-	-
	b) Amount of Net Non-Performing Assets	-	-	-
	c) Gross NPA (%)	-	-	-
	d) Net NPA (%)	-	-	-
19	Return on Assets (*not annualised)	*1.54%	*1.90%	2.22%
20	Outstanding Redeemable Preference Share Capital	10,530.00	10,030.00	10,030.00
21	Outstanding Redeemable Preference Shares (no of shares) (Face value of ₹ 1,000,000/- each)	1,053	1,003	1,003
22	Capital Redemption Reserve	-	-	-
23	Net Worth (refer note 3)	76,271.70	46,138.32	71,374.17

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 22, 2016. The statutory auditors of the Company have carried a limited review of the results for the six months ended September 30, 2016.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard ("AS") 17 on "Segment Reporting".
- Net worth has been interpreted to mean the aggregate of the paid-up share capital (including preference share capital), share premium account, and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and debit balance of the profit and loss account as defined in the explanation to Clause 2 of the Listing Agreement for Cumulative Non-convertible Redeemable Preference Shares.
- Figures for the previous period/year have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.
- The statement referred to in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltidf.com.

For and on behalf of the Board of Directors
L&T Infra Debt Fund Limited

Sd/-

Dinanath Dubhashi
Director
(DIN-03545900)**Place:** Mumbai**Date:** October 22, 2016