

April 28, 2019

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infra Debt Fund Limited ("the Company") at its Meeting held on April 28, 2019, has approved the Audited Financial Results for the half year and year ended March 31, 2019. Accordingly, please find enclosed the following:

- Audited Financial Results along with Auditors' Report thereon under Regulation 52(1) of Listing Regulations.
- Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Redeemable Preference Shares (NCRPS) under Regulation 52(4) and (6) of Listing Regulations.
- Certificate signed by Debenture Trustees under Regulations 52(5) stating that it has taken note of contents under Regulations 52(4) of Listing Regulations.
- Publication of financial results as per Regulation 52(8) of Listing Regulations.
- An initial disclosure pursuant to SEBI circular dated November 26, 2018, as the Company falls under the definition of "large corporate".

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**



Ankit Sheth
Authorised Signatory

Encl: As above

L&T Infra Debt Fund Limited
Registered Office

Plot no. 177, CTS No. 6970,6971, Vidyanagari Marg
CST Road, Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
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Independent Auditor's Report on Annual Financial Statements of L&T Infra Debt Fund Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

L&T INFRA DEBT FUND LIMITED

1. We have audited the accompanying annual Financial Results of **L&T INFRA DEBT FUND LIMITED** ("the company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015. Attention is drawn to the fact that the figures for the half year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures for the half year of the relevant financial year.
2. The financial result have been prepared on the basis of the annual financial statements and reviewed half yearly financial results which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of annual financial statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 (as amended) and other accounting policies generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.
3. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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4. In our opinion and to the best of our information and according to the explanations given to us these financial results:
- a. are prepared in accordance with the requirements of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015
 - b. give a true and fair view of the net profit and other comprehensive income and other financial information of the Company for the financial year ended March 31, 2019

For **B.K. Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W



Padmini Khare Kaicker
Partner

Membership No. 044784
Mumbai, April 28, 2019



₹ in crore

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2019					
Sr No	Particulars	Half Year ended		Year ended	
		March 31,	March 31,	March 31,	March 31,
		2019	2018	2019	2018
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
(I)	Revenue from operations				
	(a) Interest income	349.03	290.29	703.41	524.71
	(b) Fees and commission income	12.39	8.38	25.14	18.53
	(c) Net gain on fair value changes	11.94	12.64	26.26	23.78
	Total revenue from operations	373.36	311.31	754.81	567.02
(II)	Other income	0.01	0.51	0.01	0.51
(III)	Total income (I+II)	373.37	311.82	754.82	567.53
(IV)	Expenses				
	(a) Finance costs	302.27	222.07	582.10	402.03
	(b) Impairment on financial instruments	1.62	8.57	20.27	9.49
	(c) Employee benefits expenses	3.14	1.87	5.95	3.30
	(d) Depreciation, amortization and impairment	0.00	0.01	0.01	0.01
	(e) Others expenses	7.07	7.27	14.83	14.19
	Total expenses	314.10	239.79	623.16	429.02
(V)	Profit before tax (III-IV)	59.27	72.03	131.66	138.51
(VI)	Tax Expense:	-	-	-	-
	a) Current tax	-	(0.47)	-	(0.47)
	b) Deferred tax	-	-	-	-
	Total tax expense (a+b)	-	(0.47)	-	(0.47)
(VII)	Profit for the period (V - VI)	59.27	72.50	131.66	138.98
(VIII)	Other comprehensive income				
	(a) Items that will not be recycled to profit or loss				
	(a) Remeasurements of the defined benefit liabilities / (asset)	(0.05)	(0.04)	(0.05)	(0.04)
(IX)	Total Comprehensive Income for the period (VII+VIII)	59.22	72.46	131.61	138.94
(X)	Earnings per share (* not annualised)				
	Basic (₹)	*1.21	*1.49	2.69	2.90
	Diluted (₹)	*1.21	*1.49	2.69	2.90

Notes :

I Statement of assets and liabilities

Sr No	Particulars	₹ in crore	
		As at	As at
		March 31, 2019	March 31, 2018
A	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	176.94	190.60
(b)	Receivables		
	Trade receivables	2.09	-
	Other receivables	0.68	-
(c)	Loans	8,167.95	6,976.75
(d)	Investments	167.04	-
(e)	Other financial assets	0.40	0.02
2	Non-financial Assets		
(a)	Current tax assets (Net)	89.64	47.80
(b)	Deferred tax Assets (Net)	-	-
(c)	Intangible assets under development	0.05	-
(d)	Other Intangible assets	0.01	0.02
(e)	Other non-financial assets	1.59	1.91
	Total - Assets	8,606.39	7,217.10
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
(a)	Payables		
(i)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.57	8.78
(ii)	Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.38	-
(b)	Debt securities	7,404.43	6,151.13
(c)	Subordinated Liabilities	128.19	124.53
(d)	Other financial liabilities	2.61	2.59
2	Non Financial Liabilities		
(a)	Provisions	0.79	0.32
(b)	Other non-financial liabilities	1.18	0.13
3	Equity		
(a)	Equity Share capital	490.18	490.18
(b)	Other Equity	571.06	439.44
	TOTAL - LIABILITIES AND EQUITY	8,606.39	7,217.10

2 The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as the "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a NonBanking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.

3 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DFI/69/2016 dated August 10, 2016.

4 Reconciliation on net profit after tax between Previous GAAP and Ind AS for the half year ended and year ended March 31, 2018

₹ in crore

Sr. No.	Particulars	Half year ended March 31, 2018	Year ended March 31, 2018
	Net profit after tax as per Previous GAAP	80.64	149.65
(a)	Incremental cost on fair valuation of employee stock option plan	(0.07)	(0.13)
(b)	Incremental provision on application of expected credit loss model	(1.45)	2.43
(c)	Increase in borrowing cost pursuant to application of effective interest rate method	(6.64)	(13.01)
(d)	Others	0.01	0.04
	Net profit after tax as per Ind AS	72.49	138.98
	Other comprehensive income (net of tax) attributable to owners of the Company	(0.04)	(0.04)
	Total comprehensive income as per Ind AS (attributable to owners of the Company)	72.45	138.94

5 Reconciliation of equity between Previous GAAP and Ind AS as at April 1, 2017 and March 31, 2018

₹ in crore

Sr. No.	Particulars	As at March 31, 2018	As at April 01, 2017
	Equity as per I-GAAP	1,016.02	808.92
(a)	Incremental cost on fair valuation of employee stock option plan	(0.13)	-
(b)	Redeemable preference capital classified as liability	(105.30)	(105.30)
(c)	Provision for Expected credit loss	15.38	12.94
(d)	Amortised Cost of Borrowings	3.65	4.11
	Equity under Ind AS	929.62	720.67

6 The results for the half year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by the Statutory Auditors of the Company.

7 The previously issued comparative financial information of the Company for the half year ended March 31, 2018 and for the year ended March 31, 2018 included in the above results have been prepared after adjusting the impact disclosed in the Note 4 and 5 above.

8 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 28, 2019. The results for the year ended March 31, 2019 have been audited by the Statutory Auditors of the Company.

9 On April 25, 2019, L&T Infra Debt Fund Limited, a subsidiary of L&T Finance Holdings Limited, has entered into a commitment for upto 25.1% minority equity investment from Apis Growth Fund II, for an all-cash consideration of upto US\$ 110 million which is subject to customary post-closing adjustments.

10 As on March 31, 2019, the Company's exposure as senior secured financial creditor to certain infrastructure special purpose entities of IL&FS Group are in the Stage I category and within the "Standard" classification of RBI's Prudential Norms. However, pending resolution of the plan submitted by the IL&FS Board to the NCLAT, recognition of interest of ₹ 32 crore on these loans between 1st October, 2018 and the year end has been deferred.

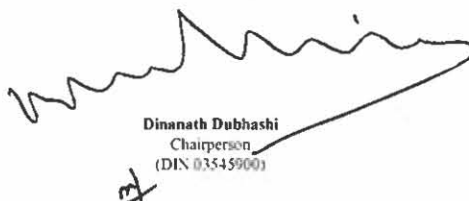
11 The previous year Previous GAAP figures have been reclassified/regrouped to make them comparable with Ind AS presentation.

In terms of our report attached,
For B.K.Khare & Co.
Chartered Accountants



Padmini Khare Kalekar
Partner
M.No. 044784
Firm Registration No.: 105102W

For and on behalf of the Board of Directors of
L&T Infra Debt Fund Limited



Dinanath Dubhashi
Chairperson
(DIN: 03545900)

Place : Mumbai
Date : April 28, 2019

April 28, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2019

Dear Sir/Madam,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. B. K. Khare & Co., Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**



Jaykumar Shah
Head Accounts

L&T Infra Debt Fund Limited
Registered Office

Plot no. 177, CTS No. 6970,6971, Vidyanagari Marg
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April 28, 2019

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Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Details of Non-Convertible Debentures issued on a Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

a) Credit rating and change in credit rating (if any);

The latest Credit rating in respect of the Secured Redeemable Non-Convertible Debentures (SNCDs): – ‘CRISIL AAA’ by CRISIL Limited (CRISIL), ‘ICRA AAA’ by ICRA Limited (ICRA) and ‘CARE AAA’ by CARE Ratings Limited. We confirm that there is no change in credit rating since the last intimation.

Principal Protected Market-linked Debenture – ‘CRISIL PP-MLD AAAR’ by CRISIL and ‘PP-MLD ICRA AAA’ by ICRA.

b) The said NCDs are secured by

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

- c) The asset cover is Rs. 7,333.53 Crore as on March 31, 2019 and is adequate as per the terms of issue.
- d) Debt Equity Ratio is 7.11 times
- e) **Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and,**

Refer Annexure A

L&T Infra Debt Fund Limited

Registered Office

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- f) **Next due date for the payment of interest / dividend of non-convertible preference shares /principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**

Refer Annexure B


- g) Debenture redemption reserve: Not Applicable
- h) Net Worth of the Company as on March 31, 2019 is Rs. 1059.66 Crore
- i) Net Profit after Tax as on March 31, 2019 is Rs. 131.66 Crore
- j) Earnings per share as on March 31, 2019 is Rs. 2.69 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For **L&T Infra Debt Fund Limited**



Ankit Sheth
Authorised Signatory

Encl. Annexure A & B

ANNEXURE A

Details of redemption & payment of interest during last half year ending March 31, 2019:

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1	Series B FY 14-15 Opt I	Interest Payment	28-Jan-19	84,667,200.00	28-Jan-19
2	Series B FY 14-15 Opt II	Interest Payment	28-Jan-19	84,866,800.00	28-Jan-19
3	Series B FY 15-16	Interest Payment	9-Nov-18	129,750,000.00	9-Nov-18
4	Series C FY 15-16 Opt 1	Interest Payment	4-Dec-18	115,425,000.00	4-Dec-18
5	Series C FY 15-16 Opt 3	Interest Payment	4-Dec-18	12,825,000.00	4-Dec-18
6	Series D FY 15-16 Opt 1	Interest Payment	7-Jan-19	25,579,680.00	7-Jan-19
7	Series D FY 15-16 Opt 2	Interest Payment	7-Jan-19	40,309,268.00	7-Jan-19
8	Series D FY 15-16 Opt 3	Interest Payment	7-Jan-19	131,677,308.00	7-Jan-19
9	Series D FY 15-16 Opt 4	Interest Payment	7-Jan-19	12,909,540.00	7-Jan-19
10	Series D FY 15-16 Opt 5	Interest Payment	7-Jan-19	8,606,360.00	7-Jan-19
11	Series E FY 15-16 Opt 1	Interest Payment	25-Feb-19	86,761,600.00	25-Feb-19
12	Series E FY 15-16 Opt 2	Interest Payment	25-Feb-19	47,718,880.00	25-Feb-19
13	Series E FY 15-16 Opt 3	Interest Payment	25-Feb-19	117,532,080.00	25-Feb-19
14	Series E FY 15-16 Opt 4	Interest Payment	25-Feb-19	4,353,040.00	25-Feb-19
15	Series E FY 15-16 Opt 5	Interest Payment	25-Feb-19	4,353,040.00	25-Feb-19
16	Series F FY 15-16	Interest Payment	26-Feb-19	43,500,000.00	26-Feb-19
17	Series G FY 15-16 OPT 1	Interest Payment	22-Mar-19	35,000,000.00	22-Mar-19
18	Series G FY 15-16 OPT 2	Interest Payment	22-Mar-19	17,500,000.00	22-Mar-19
19	Series G FY 15-16 OPT 3	Interest Payment	22-Mar-19	78,750,000.00	22-Mar-19
20	Series H FY 15-16	Interest Payment	29-Mar-19	261,600,000.00	29-Mar-19
21	Series K FY 16-17 OPT 1	Interest Payment	3-Oct-18	86,196,750.00	3-Oct-18
22	Series K FY 16-17 OPT 2	Interest Payment	3-Oct-18	21,075,000.00	3-Oct-18
23	Series L FY 16-17	Interest Payment	10-Oct-18	125,400,000.00	10-Oct-18
24	Series M FY 16-17 OPT 1	Interest Payment	15-Oct-18	62,214,000.00	15-Oct-18
25	Series M FY 16-17 OPT 2	Interest Payment	15-Oct-18	62,591,100.00	15-Oct-18
26	Series N FY 16-17	Interest Payment	22-Oct-18	108,491,240.00	22-Oct-18
27	Series O FY 16-17	Interest Payment	8-Nov-18	100,625,000.00	9-Nov-18
28	Series P FY 16-17	Interest Payment	15-Nov-18	20,375,000.00	15-Nov-18
29	Series Q FY 16-17	Interest Payment	28-Nov-18	39,250,000.00	28-Nov-18
30	Series R FY 16-17	Interest Payment	29-Nov-18	39,250,000.00	29-Nov-18
31	Series S FY 16-17	Interest Payment	17-Dec-18	20,235,300.00	17-Dec-18
32	Series T FY 16-17	Interest Payment	14-Jan-19	11,892,300.00	14-Jan-19
33	Series U FY 16-17	Interest Payment	17-Jan-19	11,130,000.00	17-Jan-19
34	Series V FY 16-17	Interest Payment	10-Feb-19	28,404,000.00	11-Feb-19
35	Series K FY 17-18	Interest Payment	6-Nov-18	164,850,000.00	6-Nov-18
36	Series L FY 17-18	Interest Payment	21-Dec-18	318,665,000.00	21-Dec-18
37	Series M FY 17-18 Option I	Interest Payment	28-Dec-18	411,575,000.00	28-Dec-18

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Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
38	Series M FY 17-18 Option II	Interest Payment	28-Dec-18	150,775,000.00	28-Dec-18
39	Series N FY 17-18	Interest Payment	30-Jan-19	67,184,240.00	30-Jan-19
40	Series N FY 17-18 Reissuance 1	Interest Payment	30-Jan-19	47,520,560.00	30-Jan-19
41	Series N FY 17-18 Reissuance 2	Interest Payment	30-Jan-19	20,483,000.00	30-Jan-19
42	Series N FY 17-18 Reissuance 3	Interest Payment	30-Jan-19	18,844,360.00	30-Jan-19

- Since due date of interest payment falls on holiday. Hence, interest payment made on next working day.

ANNEXURE B

**Details of redemption & interest due in the next half-year
i.e. April 1, 2019 to September 30, 2019:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1.	Series A FY 16-17	NCD Interest	12-Apr-19	21,750,000.00
2.	Series A FY17-18 option 2	NCD Interest	15-Apr-19	60,150,000.00
3.	Series A FY17-18 option I	NCD Interest	15-Apr-19	150,121,280.00
4.	Series B FY17-18 option 2	NCD Interest	24-Apr-19	31,980,000.00
5.	Series B FY17-18 option I	NCD Interest	24-Apr-19	3,950,000.00
6.	Series C FY 17-18	NCD Interest	6-May-19	101,000,000.00
7.	Series B FY16-17 option 3	NCD Interest	6-May-19	17,292,480.00
8.	Series B FY16-17 option 2	NCD Interest	6-May-19	864,624.00
9.	Series B FY16-17 option 1	NCD Interest	6-May-19	27,604,224.00
10.	Series A FY 18-19	NCD Interest	9-May-19	49,010,000.00
11.	Series D FY 17-18	NCD Interest	13-May-19	44,000,000.00
12.	Series C FY16-17 option 1	NCD Interest	13-May-19	4,313,160.00
13.	Series E FY 17-18	NCD Interest	16-May-19	32,320,000.00
14.	Series F FY 17-18	NCD Interest	22-May-19	20,000,000.00
15.	Series G FY17-18 option 2	NCD Interest	31-May-19	86,100,000.00
16.	Series G FY17-18 option 1	NCD Interest	31-May-19	28,245,000.00
17.	Series H FY17-18 option 2	NCD Interest	10-Jun-19	80,800,000.00
18.	Series H FY17-18 option I	NCD Interest	10-Jun-19	72,090,000.00
19.	Series D FY16-17 option 3	NCD Interest	10-Jun-19	8,726,040.00
20.	Series D FY16-17 option 1	NCD Interest	10-Jun-19	108,452,000.00
21.	Series A FY14-15 Op 3	NCD Interest	10-Jun-19	91,897,680.00
22.	Series A FY14-15 option 2	NCD Interest	10-Jun-19	77,387,520.00
23.	Series A FY14-15 option I	NCD Principal repayment	10-Jun-19	750,000,000.00
24.	Series A FY14-15 option I	NCD Interest	10-Jun-19	71,802,600.00
25.	Series I FY17-18 option 2	NCD Interest	14-Jun-19	20,175,000.00
26.	Series I FY17-18 option I	NCD Interest	14-Jun-19	28,000,000.00
27.	Series J FY17-18 option 2	NCD Interest	17-Jun-19	40,350,000.00
28.	Series J FY17-18 option I	NCD Interest	17-Jun-19	80,000,000.00
29.	Series E FY16-17 option 2	NCD Interest	17-Jun-19	43,879,400.00
30.	Series B FY 18-19	NCD Interest	19-Jun-19	286,440,000.00
31.	Series F FY16-17 option 2	NCD Interest	24-Jun-19	92,146,740.00
32.	Series C FY18-19 option II	NCD Interest	26-Jun-19	230,361,000.00
33.	Series C FY18-19 option I	NCD Interest	26-Jun-19	215,946,000.00
34.	Series D FY 18-19	NCD Interest	8-Jul-19	148,800,000.00
35.	Series G FY 16-17	NCD Interest	15-Jul-19	13,227,060.00
36.	Series E FY 18-19	NCD Interest	23-Jul-19	13,575,000.00
37.	Series H FY 16-17	NCD Interest	2-Sep-19	21,067,100.00

L&T Infra Debt Fund Limited

Registered Office

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CIN: L67100MH2013PLC241104

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Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
38.	Series A FY 15-16	NCD Interest	11-Sep-19	21,675,000.00
39.	Series I FY 16-17	NCD Interest	16-Sep-19	31,213,052.00
40.	Series J FY 16-17	NCD Interest	30-Sep-19	61,664,355.00

The Company does not expect default in payment of principal / interest due in next half year.

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April 28, 2019

Listing Department
BSE Limited
 Phiroze Jeejeebhoy Tower
 Dalal Street, Mumbai – 400001

Sub: Half Yearly Statement for the half year and year ended March 31, 2019 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Cumulative Non-Convertible, Redeemable Preference Shares

Dear Sir / Madam,

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for Cumulative Non-Convertible, Redeemable Preference Shares ("NCRPS"), we submit herewith the following information and documents for dissemination to the Preference Shareholders:

1. Following issues of Preference Shares have been listed with your Stock Exchange:

Details of outstanding Listed Redeemable Preference Shares:

Name of Series	No. of Preference Shares	Amt. of Issue (Rs.)	Credit Rating
Series A 2014-15 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	1,003	1,003,000,000	CRISIL AAA
Series A 2016-17 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	50	5,00,00,000	CRISIL AAA

Details of redemption & payment of dividend during last half year ended 31.03.2019:

Name of Series	Type (Principal Dividend) /	Due date of payment	Actual date of payment
Series A FY 14-15, Option 3	Dividend	01.10.2018	01.10.2018

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2. Details of due date of dividend due in the next half year ending on 30.09.2019 are as under:

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment	Amount of Dividend
Series A FY 16-17	Dividend	29.08.2019	29.08.2019	25,00,000

3. The Capital Redemption Reserve: Not Applicable in the said half year.

4. Submission of details required under Regulation 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):

Sr. No.	Particulars	Remarks
a.	Profit for the half year and cumulative profit for the year.	Profit for the half year and cumulative profit for the year forms part of the half yearly Financial Results submitted under Regulation 52(8) of the Listing Regulations.
b.	Free reserve as on the end of half year	Rs. 344.50 Crore
c.	Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account). Provided that disclosure on securities premium account balance may be provided only in a year in which non-convertible redeemable preference shares are due for redemption	Not applicable.
d.	Track record of dividend payment on non-convertible redeemable preference shares. Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed.	Dividend on non-convertible redeemable preference shares is paid within the prescribed timeline.
e.	Breach of any covenants under the terms of the non-convertible redeemable preference shares Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the Non-Convertible Redeemable Preference shares (whether dividend or principle redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.	There has been no breach of covenants under the terms of the non-convertible redeemable preference shares.

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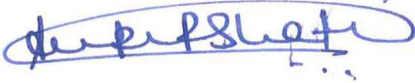
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Thanking you,
Yours sincerely,

For **L&T Infra Debt Fund Limited**



Ankit Sheth
Authorised Signatory

L&T Infra Debt Fund Limited
Registered Office

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CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L&T Infra Debt Fund Limited** (“**the Company**”) for the Half year ended on March 31, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Date: April 28, 2019



April 28, 2019

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Sub: Disclosure pursuant to SEBI circular dated November 26, 2018.

Dear Sir/Madam,

Pursuant to SEBI circular no SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of debt securities by large entities, please find enclosed Annexure A, an initial disclosure to be made by the Company.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,

For **L&T Infra Debt Fund Limited**



Apurva Rathod
Company Secretary & Compliance Officer

Encl: as above

L&T Infra Debt Fund Limited

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Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the company	L&T Infra Debt Fund Limited
2.	CIN	L67100MH2013PLC241104
3.	Outstanding borrowing of company as on March 31, 2019 (in Rs crores)*	Rs. 7,532.63
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Rating: AAA (Stable) Rating Agency: ICRA Limited, CARE Ratings Limited and CRISIL Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

*includes Preference Share Capital.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **L&T Infra Debt Fund Limited**


Apurva Rathod
Company Secretary and Compliance Officer
Contact Details: 022 6212 5000

For **L&T Infra Debt Fund Limited**


Jaykumar Shah
Head Accounts
Contact Details: 022 6212 5000

Date: April 28, 2019

#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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L&T Infra Debt Fund Limited

(A subsidiary of L&T Finance Holdings Limited)

Registered Office: Plot No. 177, CTS No. 6970-6971, Vidyanaigari Marg

CST Road, Kalina, Santacruz (East), Mumbai 400 098

CIN: L67100MH2013PLC241104, **T** +91 22 6212 5000, **F** +91 22 6621 7509**E-mail ID:** investor@grievances@ltfs.com **Website:** www.ltfs.com**L&T Financial Services****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019**

(₹ in crore)

Sr. No.	Particulars	Year ended	
		March 31, 2019	March 31, 2018
1	Total income from operations	754.82	567.53
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	131.66	138.51
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	131.66	138.51
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	131.66	138.98
5	Total comprehensive income for the period [comprising profit / (loss) for the year (after tax) and other comprehensive income (after tax)]	131.61	138.94
6	Paid up equity share capital	490.18	490.18
7	Reserves (excluding revaluation reserve)	571.06	439.44
8	Net worth	1,059.66	928.19
9	Paid up debt capital/outstanding debt	7,532.62	6,275.66
10	Outstanding redeemable preference shares	128.19	124.53
11	Debt equity ratio	7.11	6.76
12	Earnings per equity share (of ₹ 10/- each) (for continuing and discontinued operations)		
	(i) Basic EPS (₹)	2.69	2.90
	(ii) Diluted EPS (₹)	2.69	2.90
13	Capital redemption reserve	-	-
14	Debenture redemption reserve	-	-
15	Debt service coverage ratio	NA	NA
16	Interest service coverage ratio	NA	NA

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 28, 2019. The results for the year ended March 31, 2019 have been audited by the statutory auditors of the Company.
- The above is an extract of the detailed format of audited financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.ltfs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF/69/2016 dated August 10, 2016.
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltfs.com.
- On April 25, 2019, L&T Infra Debt Fund Limited, a subsidiary of L&T Finance Holdings Limited, has entered into a commitment for upto 25.1% minority equity investment from Apis Growth Fund II, for an all-cash consideration of upto US\$ 110 million which is subject to customary post-closing adjustments.
- As on March 31, 2019, the Company's exposure as senior secured financial creditor to certain infrastructure special purpose entities of IL&FS Group are in the Stage 1 category and within the "Standard" classification of RBI's Prudential Norms. However, pending resolution of the plan submitted by the IL&FS Board to the NCLAT, recognition of interest of ₹ 32 crore on these loans between October 01, 2018 and the year end has been deferred.

For and on behalf of the Board of Directors

L&T Infra Debt Fund Limited

Sd/-

Dinanath Dubhashi**Chairperson****(DIN: 03545900)****Place:** Mumbai**Date:** April 28, 2019