

May 3, 2018

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Head – Listing

Dear Sir/ Madam,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

**Kind Attn.: Mr. Manu Thomas,
Deputy General Manager**

Sub: Submission of Audited Financial Results under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on May 2, 2018 has approved the Audited Financial Results of the Company for the year ended March 31, 2018.

In this regard, please find enclosed herewith the following:

- Audited Financial Results for year ended March 31, 2018 in the specified format along with the Audit Report of Statutory Auditor;
- Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding audit reports with unmodified opinion for the financial year ended March 31, 2018
- Half yearly statement pursuant to Regulation 52(4) of the Listing Regulations;
- Certificate signed by Debenture Trustees under Regulation 52(5) of the Listing Regulations; and
- Publication of financial results as per regulation 52(8) of the Listing Regulations.

Further, in accordance with Regulation 52 of Chapter V of the Listing Regulations, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**
(Erstwhile known as Family Credit Limited)



Amit Bhandari
Company Secretary and Compliance Officer

Encl.: As Above



**L&T Finance Limited & L&T FinCorp Limited have been merged into Family Credit Limited. The name of Family Credit Limited is changed to L&T Finance Limited.*

L&T Finance Limited
(erstwhile known as Family Credit Ltd.)
Correspondence Address
Brindavan, CST Road, Kalina
Santacruz (East), Mumbai 400 098

Registered Office
7th Floor, Technopolis, A-Wing
Plot No. 4, Block - BP, Sector-V
Salt Lake, Kolkata 700 091
CIN: U65910WB1993FLC060810

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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
L&T FINANCE LIMITED
(Erstwhile FAMILY CREDIT LIMITED)**

1. We have audited the accompanying Statement of Standalone Financial Results of **L&T FINANCE LIMITED** (Erstwhile FAMILY CREDIT LIMITED) (the "Company") for the year ended 31st March, 2018, (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- (ii) has been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2018.
5. The Statement includes the results for the half year ended 31st March, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to half year of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No.39826)

MUMBAI, 2nd May, 2018

1.



May 2, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2018

Dear Sir/Madam,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**
(Erstwhile known as Family Credit Limited)


Amol Joshi
Head - Accounts



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L&T FINANCE LIMITED (Erstwhile Family Credit Limited)

(A wholly owned subsidiary of L&T Finance Holdings Limited)

CIN. U65910WB1993FLC060810

Regd. Office : Technopolis, 7th Floor, Plot No.4, Block-BP, Sector-V, Salt Lake, Kolkata-700091

Website: www.ltfs.com Email: investorgrivances@ltfinance.com Phone: +91 33 3988 3000 Fax: +91 33 3984 5500

(₹ in lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018					
Sr. No.	Particulars	Half year ended		Year ended	
		March 31,	March 31,	March 31,	March 31,
		2018	2017	2018	2017
		(Refer note 4)	(Refer note 5)	(Audited)	(Audited)
1	Revenue				
	a) Revenue from operations	2,74,960.64	2,04,604.15	4,99,744.95	4,08,205.22
	b) Other Income	11,133.20	4,813.90	24,823.89	6,292.32
	Total Revenue (a+b)	2,86,093.84	2,09,418.05	5,24,568.84	4,14,497.54
2	Expenses:				
	a) Finance costs	1,33,410.04	97,405.46	2,49,684.66	1,95,951.53
	b) Employee benefits expense	17,998.69	15,400.35	31,807.29	30,087.20
	c) Administration and other expenses	22,397.53	15,226.09	39,854.14	36,016.53
	d) Provisions and contingencies	45,168.96	47,102.63	90,445.63	78,833.74
	e) Depreciation and amortisation	34,660.87	35,111.71	69,323.65	70,766.80
	Total expenses (a+b+c+d+e)	2,53,636.09	2,10,246.24	4,81,115.37	4,11,655.80
3	Profit/(loss) before tax (1-2)	32,457.75	(828.19)	43,453.47	2,841.74
4	Tax expense:				
	a) Current tax	20,139.88	8,235.51	29,702.14	13,783.40
	b) Deferred tax	(9,439.11)	(8,295.81)	(15,240.83)	(12,545.83)
	Total tax expense (a+b)	10,700.77	(60.30)	14,461.31	1,237.57
5	Profit/(loss) after tax (3-4)	21,756.98	(767.89)	28,992.16	1,604.17
6	Earnings per share (EPS)				
	a) Basic EPS (₹) (* not annualised)	*1.49	*(0.05)	2.00	0.11
	b) Diluted EPS (₹) (* not annualised)	*1.49	*(0.05)	2.00	0.11
	c) Face value per equity share (₹)	10.00	10.00	10.00	10.00

Notes:

1 Statement of assets and liabilities as at March 31, 2018

(₹ in lakh)

Sr. No.	Particulars	As at	As at
		March 31,	March 31,
		2018	2017
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,59,913.82	1,44,004.73
	(b) Reserves and surplus	6,98,761.30	5,43,934.16
	Sub-total - Shareholders' funds	8,58,675.12	6,87,938.89
2	Non-current liabilities		
	(a) Long-term borrowings	21,21,680.51	15,31,439.66
	(b) Other long-term liabilities	4,499.48	14,792.86
	(c) Long-term provisions	10,260.21	8,838.26
	Sub-total - Non-current liabilities	21,36,440.20	15,55,070.78
3	Current liabilities		
	(a) Short-term borrowings	7,24,999.59	9,97,051.60
	(b) Current maturities of long term borrowings	6,29,500.00	2,54,479.00
	(c) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	9,495.42	6,529.13
	(d) Other current liabilities	98,548.41	91,594.75
	(e) Short-term provisions	8,038.30	5,018.69
	Sub-total - Current liabilities	14,70,581.72	13,54,673.17
	TOTAL - EQUITY AND LIABILITIES	44,65,697.04	35,97,682.84

(B)

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L&T FINANCE LIMITED (Erstwhile Family Credit Limited)

(A wholly owned subsidiary of L&T Finance Holdings Limited)

CIN. U65910WB1993FLC060810

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Website: www.ltfs.com Email: investorgrivances@ltfinance.com Phone: +91 33 3988 3000 Fax: +91 33 3984 5500


(₹ in lakh)

Sr. No.	Particulars	As at	As at
		March 31,	March 31,
		2018	2017
		(Audited)	(Audited)
B	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	7,452.79	16,025.31
	(b) Intangible assets	1,97,464.98	2,62,143.54
	(c) Intangible assets under development	923.47	-
	(d) Non-current investments	90,935.17	73,624.81
	(e) Deferred tax assets (net)	52,494.79	37,253.96
	(f) Long-term loans and advances	30,737.91	16,417.44
	(g) Long-term loans and advances towards financing activities	25,40,352.65	17,81,833.50
	(h) Other non-current assets	18,059.84	16,914.26
	Sub-total - Non-current assets	29,38,421.60	22,04,212.82
2	Current assets		
	(a) Current investments	1,50,358.67	2,36,072.17
	(b) Trade receivables	912.05	1,028.77
	(c) Cash and cash equivalents	34,871.53	29,487.59
	(d) Short-term loans and advances	7,439.20	6,056.95
	(e) Short-term loans and advances towards financing activities	1,86,646.46	2,17,123.82
	(f) Current maturities of long term loans and advances towards financing activities	10,55,324.78	8,29,716.52
	(g) Other current assets	91,722.75	73,984.20
	Sub-total - Current assets	15,27,275.44	13,93,470.02
	TOTAL - ASSETS	44,65,697.04	35,97,682.84

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 2, 2018. The results for the year ended March 31, 2018 have been audited by the Statutory Auditors of the Company.
- Pursuant to the Order of Honorable Calcutta High Court and the National Company Law Tribunal, Mumbai Bench, the erstwhile L&T Finance Limited (U65990MH1994PLC083147) and L&T FinCorp Limited (U65910MH1997PLC108179) have been merged with Family Credit Limited (now known as L&T Finance Limited - U65910WB1993FLC060810) (the "Amalgamated Company"), effective from February 13, 2017 with the Appointed Date being April 1, 2016. Pursuant to the terms of the approved scheme of Amalgamation and consequent to the fresh certificate of incorporation issued by Registrar of Companies, Kolkata, the name of "Family Credit Limited" has been changed to "L&T Finance Limited".
- The figures for the half year ended March 31, 2018 are the balancing figure between audited figures in respect of the full financial year and the year to date figures upto half year of the current financial year.
- The figures for the half year ended March 31, 2017 are the balancing figure between audited figures in respect of the full financial year and the year to date figures upto half year of the previous financial year on amalgamated basis and were not subjected to review/audit by the Statutory Auditors.
- Previous period/year figures have been regrouped/ reclassified wherever necessary to make them comparable with the current period/year figures.


In terms of our report attached.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants


Sanjiv V. Pilgaonkar
Partner

Place : Mumbai
Date : May 2, 2018

For and on behalf of the board of directors of
L&T Finance Limited
(Erstwhile Family Credit Limited)


Dinanath Dubhashi
Chairperson
(DIN : 03545900)

Date: May 3, 2018

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sirs,

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

a) Credit rating and change in credit rating (if any);

Secured Redeemable Non-Convertible Debentures - 'ICRA AA+' by ICRA Limited (ICRA), 'CARE AAA' (Rating upgraded from CARE AA+) by CARE Ratings Limited (CARE) and 'IND AAA' (Assigned a New Rating) by India Ratings and Research Private Limited

Secured Non –Convertible Debentures (Public Issue) – 'ICRA AA+' by ICRA and 'CARE AAA' (Rating upgraded from CARE AA+) by CARE

Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - 'ICRA AA+' by ICRA and 'CARE AAA' (Rating upgraded from CARE AA+) by CARE

Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - 'ICRA AA' by ICRA and 'CARE AA+' (Rating upgraded from CARE AA) by CARE

Principal Protected Market-linked Debenture – 'CARE PP-MLD AAA' (Rating upgraded from CARE PP-MLD AA+) by CARE

b) The said NCDs [except NCD Series A (2013 – 2014) issued by erstwhile L&T Finance Limited, merged into Family Credit Limited (now known as L&T Finance Limited)] are secured by:

- exclusive first charge on specific Standard Receivables of the Company with an asset cover of 100% of the total amount; outstanding at any time and
- pari - passu mortgage of all rights, title and interest on:

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Amex

- 510 Sq. Ft. premises on "KGN Towers", A wing, Sixth Floor, Commander-in-Chief Road, Egmore, Chennai – 600105
- 500 Sq. Ft. premises on "KGN Towers", A wing, Fifth Floor, Commander-in-Chief Road, Egmore, Chennai – 600105
- 1830 Sq. Ft. premises on "KGN Towers", B wing, Sixth Floor, Commander-in-Chief Road, Egmore, Chennai – 600105
- **Further the public issue of NCDs Option 4 (Series 2009) and privately placed NCD Series A (2013 – 2014) issued by erstwhile L&T Finance Limited, merged into Family Credit Limited (now known as L&T Finance Limited)] are secured by:**
 - Pari - Passu mortgage of all rights, title and interest on (i) pari passu mortgage of all the right, title, and interest on Boomerang , Office Unit No - A-405, 4th Floor A Wing, Chandivali Farm Road, Powai, Andheri (east) Mumbai- 400072.
 - First charge in favor of trustee by way of mortgage on movable being the receivables arising from rural finance, trade finance, commercial vehicles, construction equipments, infrastructure services etc. as specified and identified from time to time.
- c) The asset cover is Rs. 19,056.26 Crore as on March 31, 2018 and is adequate as per the terms of issue of NCDs.
- d) The Debt Equity Ratio is 4.06
- e) **Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and,**

Refer Annexure A
- f) **Next due date for the payment of interest / dividend of non-convertible preference shares /principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**

Refer Annexure B
- g) **Debenture Redemption Reserve:**

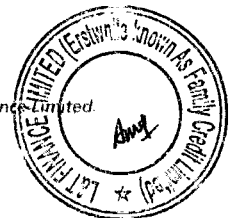
The Company being a Non-Banking Financial Company, the same is not applicable for Private Placed Debentures.

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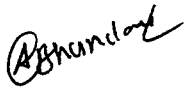
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Further, for Public issue of debentures the balance of Debenture Redemption Reserve as on March 31, 2018 is Rs 9,761.38 Lakh.

- h) Net Worth of the Company as on March 31, 2018 is Rs. 8,56,389.80 Lakh.
- i) Net profit for FY 2017-18, after tax is Rs 28,992.16 Lakh.
- j) Earnings per share is Rs. 2.00/-

Thanking you,

Yours sincerely,
For **L & T Finance Limited**
(Erstwhile known as Family Credit Limited)



Amit Bhandari
Company Secretary



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ANNEXURE A
DETAILS OF REDEMPTION & PAYMENT OF INTEREST DURING HALF YEAR ENDING 31.03.2018:

Sr. No.	Series / Tranche	Type	Amount	Due Date of payment	Actual Date
1	SERIES A OF FY 2013-14	Interest	9,12,43,837.00	05-10-2017	05-10-2017
2	Series B FY 2017-18	Interest	7,08,93,699.00	25-10-2017	25-10-2017
3	Series B FY 2017-18	Redemption	2,00,00,00,000.00	25-10-2017	25-10-2017
4	SERIES I FY 14-15 OPT II	Interest	95,43,800.00	27-10-2017	27-10-2017
5	SERIES I FY 14-15 OPT II	Redemption	10,00,00,000.00	27-10-2017	27-10-2017
6	SERIES I FY 14-15 OPT III	Interest	2,75,46,336.00	07-11-2017	07-11-2017
7	SERIES I FY 14-15 OPT III	Redemption	9,00,00,000.00	07-11-2017	07-11-2017
8	SERIES L FY 14-15 OPT III	Interest	2,62,19,412.00	06-12-2017	06-12-2017
9	SERIES L FY 14-15 OPT III	Redemption	9,00,00,000.00	06-12-2017	06-12-2017
10	Series J FY 2012-13	Interest	26,95,00,000.00	21-12-2017	21-12-2017
11	Series F of FY 2011-12 Perpetual Debt	Interest	23,12,60,274.00	01-01-2018	01-01-2018
12	SERIES M FY 14-15	Interest	4,96,13,500.00	01-01-2018	01-01-2018
13	SERIES A OF FY 2013-14	Interest	9,12,43,837.00	05-01-2018	05-01-2018
14	Series S FY 17-18	Interest	1,43,16,420.00	08-01-2018	08-01-2018
15	SERIES N - OPT II FY 14-15	Interest	10,91,89,920.00	19-01-2018	19-01-2018
16	SERIES N - OPT II FY 14-15	Redemption	1,20,00,00,000.00	19-01-2018	19-01-2018
17	SERIES J FY 16-17 OPT I	Interest	3,83,00,000.00	19-01-2018	19-01-2018
18	SERIES J FY 16-17 OPT II	Interest	11,74,50,000.00	19-01-2018	19-01-2018
19	SERIES F 15-16	Interest	2,98,38,080.00	29-01-2018	29-01-2018
20	Series H of FY 2016-17	Interest	3,02,72,653.36	05-02-2018	05-02-2018
21	SERIES P FY 14-15 OPT I	Interest	1,47,70,020.00	07-02-2018	07-02-2018
22	SERIES P FY 14-15 OPT I	Redemption	5,00,00,000.00	07-02-2018	07-02-2018
23	Series G FY 2015-16 - Tier II	Interest	1,68,30,000.00	09-02-2018	09-02-2018
24	Series H of FY 2007-08 Subdebt Tier II	Interest	7,87,50,000.00	20-02-2018	20-02-2018
25	Series H of FY 2007-08 Subdebt Tier II	Redemption	75,00,00,000.00	20-02-2018	20-02-2018
26	SERIES P FY 2014-15 Opt II	Interest	46,07,340.00	23-02-2018	23-02-2018
27	SERIES P FY 2014-15 Opt II	Redemption	5,00,00,000.00	23-02-2018	23-02-2018
28	SERIES P FY 2014-15 Opt IV	Interest	2,32,51,700.00	26-02-2018	26-02-2018
29	SERIES C OF FY 2013-14	Interest	2,72,50,000.00	28-02-2018	28-02-2018

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Sr. No.	Series / Tranche	Type	Amount	Due Date of payment	Actual Date
30	SERIES H FY 15-16	Interest	4,72,70,000.00	05-03-2018	05-03-2018
31	SERIES P FY 2014-15 Opt V	Interest	6,75,57,424.00	06-03-2018	06-03-2018
32	SERIES P FY 2014-15 Opt V	Redemption	22,00,00,000.00	06-03-2018	06-03-2018
33	Series C of FY 2016-17	Interest	3,85,37,000.00	22-03-2018	22-03-2018
34	SERIES M OF FY 15-16	Interest	9,30,00,000.00	23-03-2018	23-03-2018
35	FAMILY SERIES D OPT I 16-17	Interest	3,87,50,000.00	27-03-2018	27-03-2018
36	FAMILY SERIES D OPT II 16-17	Interest	1,97,50,000.00	27-03-2018	27-03-2018
37	Series I of FY 2013-14 Subdebt Tier II	Interest	5,17,50,000.00	27-03-2018	27-03-2018
38	SERIES F FY 2013-14	Interest	5,45,00,000.00	27-03-2018	27-03-2018
39	SERIES Q FY 2014-15	Interest	45,53,43,145.00	28-03-2018	28-03-2018
40	SERIES Q FY 2014-15	Redemption	1,50,00,00,000.00	28-03-2018	28-03-2018
41	SERIES L FY 14-15	Interest	30,35,62,096.00	28-03-2018	28-03-2018
42	SERIES L FY 14-15	Redemption	1,00,00,00,000.00	28-03-2018	28-03-2018
43	Series A of FY 2016-17 Option 1	Interest	11,98,22,780.00	28-03-2018	28-03-2018
44	Series A of FY 2016-17 Option 1	Redemption	1,45,00,00,000.00	28-03-2018	28-03-2018
45	SERIES N OF FY 15-16	Interest	16,46,50,000.00	29-03-2018	03-04-2018*
46	FAMILY SERIES E FY 16-17	Interest	7,90,00,000.00	29-03-2018	03-04-2018*
47	SERIES I - PD	Interest	5,05,00,000.00	30-03-2018	03-04-2018*
48	NCD 2009 SERIES IV	Interest	23,40,95,057.71	30-03-2018	03-04-2018*
49	Series S FY 14-15 Tier II	Interest	4,97,50,000.00	30-03-2018	03-04-2018*

*Actual payment made on 3rd April 2018 as 29th Mar 2018 to 2nd April 2018 was Bank Holiday



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ANNEXURE B
DETAILS OF REDEMPTION & INTEREST DUE IN THE NEXT HALF-YEAR I.E. 01.04.2018 TO 30.09.2018:

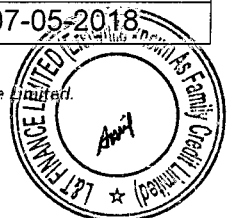
Sr. No.	Series / Tranche	Type	Amount	Due Date of payment
1	FAMILY SERIES F FY 16-17	Interest	24,34,26,575.34	02-04-2018
2	Series A of FY 2013-14	Interest	8,92,60,273.00	05-04-2018
3	Series A of FY 2013-14	Redemption	4,00,00,00,000.00	05-04-2018
4	SERIES A FY 17-18 OPT I	Interest	11,56,50,000.00	10-04-2018
5	SERIES A FY 17-18 OPT II	Interest	7,80,05,000.00	10-04-2018
6	Series A of FY 2015-16 Option 5	Interest	50,48,582.00	12-04-2018
7	Series A of FY 2015-16 Option 5	Redemption	1,75,00,000.00	12-04-2018
8	Series A of FY 2016-17 Option 2	Interest	14,77,42,240.00	13-04-2018
9	Series A of FY 2016-17 Option 3	Interest	87,00,000.00	13-04-2018
10	Series A of FY 2016-17 Option 4	Interest	2,17,22,800.00	13-04-2018
11	Series A of FY 2016-17 Option 5	Interest	23,89,75,000.00	13-04-2018
12	Series A of FY 2016-17 Option 6	Interest	6,50,81,400.00	13-04-2018
13	Series A of FY 2016-17 Option 7	Interest	34,70,880.00	13-04-2018
14	SERIES A FY 2015-16 OPT 6	Interest	17,38,14,240.00	16-04-2018
15	SERIES A FY 2015-16 OPT 6	Redemption	60,00,00,000.00	16-04-2018
16	Series A of FY 2015-16 Option 7	Interest	9,73,50,000.00	17-04-2018
17	Series A of FY 2015-16 Option 7	Redemption	1,10,00,00,000.00	17-04-2018
18	SERIES A FY 2015-16 OPT 8	Interest	6,46,56,186.00	19-04-2018
19	SERIES A FY 2015-16 OPT 8	Redemption	22,25,00,000.00	19-04-2018
20	SERIES B FY 2016-17	Interest	25,95,00,000.00	20-04-2018
21	SERIES A FY 16-17	Interest	88,00,000.00	20-04-2018
22	SERIES A FY 2015-16 OPT 4	Interest	2,46,76,588.00	23-04-2018
23	SERIES A FY 2015-16 OPT 4	Redemption	8,50,00,000.00	23-04-2018
24	SERIES A FY 2015-16 OPT 9	Interest	5,25,76,269.43	24-04-2018
25	SERIES A FY 2015-16 OPT 9	Redemption	18,00,00,000.00	24-04-2018
26	SERIES B FY 2015-16 OPT 4	Interest	1,72,01,906.46	30-04-2018
27	SERIES B FY 2015-16 OPT 4	Redemption	6,00,00,000.00	30-04-2018
28	SERIES B FY 2015-16 OPT 5	Interest	57,75,841.86	07-05-2018
29	SERIES B FY 2015-16 OPT 5	Redemption	2,00,00,000.00	07-05-2018

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Sr. No.	Series / Tranche	Type	Amount	Due Date of payment
30	SERIES C FY 2015-16 OPT 1	Interest	1,81,22,450.55	14-05-2018
31	SERIES C FY 2015-16 OPT 1	Redemption	6,25,00,000.00	14-05-2018
32	SERIES C FY 2015-16 OPT 2	Interest	8,70,78,833.31	15-05-2018
33	SERIES C FY 2015-16 OPT 2	Redemption	30,00,00,000.00	15-05-2018
34	SERIES C FY 2015-16 OPT 3	Interest	1,32,16,605.62	18-05-2018
35	SERIES C FY 2015-16 OPT 3	Redemption	15,00,00,000.00	18-05-2018
36	SERIES C FY 2015-16 OPT 5	Interest	2,29,98,816.44	21-05-2018
37	SERIES B FY 16-17 OPT 2	Interest	1,75,51,780.82	21-05-2018
38	SERIES C FY 2015-16 OPT 8	Interest	9,35,59,176.48	22-05-2018
39	SERIES C FY 2015-16 OPT 8	Redemption	32,00,00,000.00	22-05-2018
40	SERIES C FY 2016-17 OPT 1	Interest	4,32,50,000.00	24-05-2018
41	SERIES C FY 17-18	Interest	1,96,25,000.00	25-05-2018
42	SERIES E FY 2015-16 OPT 3	Interest	10,71,85,264.53	04-06-2018
43	SERIES E FY 2015-16 OPT 3	Redemption	37,00,00,000.00	04-06-2018
44	CMS GEN INS CO LTD	Interest	44,12,876.71	04-06-2018
45	CMS GEN INS CO LTD	Redemption	5,00,00,000.00	04-06-2018
46	SERIES D FY 2017-18	Interest	16,48,50,000.00	09-06-2018
47	SERIES C FY 2015-16 OPT 4	Interest	14,02,59,814.06	11-06-2018
48	SERIES C FY 2015-16 OPT 4	Redemption	47,00,00,000.00	11-06-2018
49	SERIES C FY 2016-17 OPT 1	Interest	88,00,000.00	13-06-2018
50	SERIES C FY 16-17 OPT 2	Interest	88,00,000.00	13-06-2018
51	LICMF	Interest	4,36,00,000.00	14-06-2018
52	SERIES P FY 14-15 OPT III	Interest	50,91,57,266.77	15-06-2018
53	SERIES P FY 14-15 OPT III	Redemption	1,50,00,00,000.00	15-06-2018
54	SERIES E FY 2017-18	Interest	19,37,50,000.00	16-06-2018
55	SERIES F FY 2017-18	Interest	15,70,00,000.00	19-06-2018
56	SERIES G FY 2015-16 OPT 3	Interest	2,89,95,920.88	20-06-2018
57	SERIES G FY 2015-16 OPT 3	Redemption	10,00,00,000.00	20-06-2018
58	SERIES G FY 17-18	Interest	29,43,75,000.00	20-06-2018
59	SERIES H FY 2017-18 OPT 1	Interest	3,87,83,000.00	21-06-2018
60	SERIES H FY 17-18 OPT II	Interest	1,95,25,000.00	21-06-2018
61	SERIES C FY 2016-17 OPT 1	Interest	97,13,435.62	22-06-2018
62	SERIES C FY 2016-17 OPT 1	Redemption	50,00,00,000.00	22-06-2018
63	SERIES I FY 17-18	Interest	9,68,75,000.00	23-06-2018

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Sr. No.	Series / Tranche	Type	Amount	Due Date of payment
64	SERIES G FY 2015-16 OPT 4	Interest	44,50,000.00	26-06-2018
65	SERIES G FY 2015-16 OPT 4	Redemption	5,00,00,000.00	26-06-2018
66	SERIES J FY 17-18	Interest	9,68,75,000.00	28-06-2018
67	SERIES E OF FY 2016-17 OPT 1	Interest	11,33,60,000.00	29-06-2018
68	SERIES E FY 14-15	Interest	4,16,00,000.00	30-06-2018
69	SERIES H FY 2015-16 OPT 1	Interest	10,17,33,252.98	02-07-2018
70	SERIES H FY 2015-16 OPT 1	Redemption	35,00,00,000.00	02-07-2018
71	SERIES H FY 2015-16 OPT 2	Interest	10,20,51,590.03	05-07-2018
72	SERIES H FY 2015-16 OPT 2	Redemption	35,00,00,000.00	05-07-2018
73	SERIES H FY 2015-16 OPT 3	Interest	5,29,33,479.45	06-07-2018
74	SERIES H FY 2015-16 OPT 3	Redemption	60,00,00,000.00	06-07-2018
75	SERIES H FY 2015-16 OPT 4	Interest	7,67,54,309.86	17-07-2018
76	SERIES H FY 2015-16 OPT 4	Redemption	26,00,00,000.00	17-07-2018
77	SERIES K FY 17-18	Interest	30,60,00,000.00	19-07-2018
78	SERIES G FY 16-17 OPT I	Interest	4,20,00,000.00	03-08-2018
79	SERIES G FY 16-17 OPT I	Redemption	50,00,00,000.00	03-08-2018
80	SERIES G FY 16-17 OPT II	Interest	6,33,75,000.00	03-08-2018
81	SERIES B FY 16-17 OPT 1	Interest	86,02,602.74	03-08-2018
82	SERIES B FY 16-17 OPT 1	Redemption	10,00,00,000.00	03-08-2018
83	SERIES B FY 16-17 OPT 2	Interest	43,25,000.00	05-08-2018
84	SERIES H OF FY 2016-17 OPT 1	Interest	2,02,92,747.51	06-08-2018
85	SERIES H OF FY 2016-17 OPT 1	Interest	1,01,46,373.75	06-08-2018
86	SERIES M FY 17-18	Interest	35,85,15,000.00	08-08-2018
87	SERIES I FY 16-17	Interest	4,20,00,000.00	09-08-2018
88	SERIES I FY 2015-16 OPT 1	Interest	8,61,17,185.37	16-08-2018
89	SERIES I FY 2015-16 OPT 1	Redemption	30,00,00,000.00	16-08-2018
90	SERIES I FY 2015-16 OPT 2	Interest	2,17,58,904.11	17-08-2018
91	SERIES I FY 2015-16 OPT 2	Redemption	25,00,00,000.00	17-08-2018
92	SERIES J FY 15-16 OPT I	Interest	8,58,39,218.88	20-08-2018
93	SERIES J FY 15-16 OPT I	Redemption	30,00,00,000.00	20-08-2018
94	SERIES I FY 2015-16 OPT 3	Interest	5,26,62,803.70	03-09-2018
95	SERIES I FY 2015-16 OPT 3	Redemption	18,00,00,000.00	03-09-2018
96	SERIES J FY 15-16 OPT I	Interest	9,22,46,575.34	10-09-2018
97	SERIES F OF FY 16-17	Interest	4,17,77,671.23	10-09-2018

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Sr. No.	Series / Tranche	Type	Amount	Due Date of payment
98	SERIES G 16-17	Interest	16,62,00,000.00	12-09-2018
99	Public Issue NCD 2009 Series 4	Interest	23,48,00,892.49	30/03/2018

The Company does not expect default in payment of principal / interest due in next half year.



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Ref. No: 1150/ITSL/OPR/18-19/

Date: May 3rd, 2018

To,

L&T Finance Limited (Erstwhile Family Credit Limited),

5th Floor,

City – 2, Plot no.177,

Vidyanagari Marg,

C.S.T Road, Kalina,

Santacruz (East),

Mumbai –400 098.

Kind Attn.: Ms. Apurva Rathod

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issued by L&T Finance Ltd (Erstwhile Family Credit Ltd), for the half year ended March 31, 2018

Dear Sir/Madam,

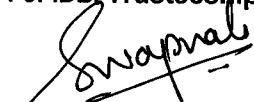
We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by L&T Finance Ltd (Erstwhile Family Credit Ltd) ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited



Authorized Signatory

Encl: As above

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited ("Debenture Trustee")** (Formerly GDA Trusteeship Limited) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by **L&T Finance Limited ("the Company")** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**



Authorised Signatory

Date: May 02, 2018



L&T FINANCE LIMITED (Erstwhile Family Credit Limited)

(A wholly owned subsidiary of L&T Finance Holdings Limited)

CIN. U65910WB1993FLC060810

Regd. Office : Technopolis, 7th Floor, Plot No.4, Block-BP, Sector-V, Salt Lake, Kolkata-700091

Website: www.ltfs.com Email: investorgrievances@ltfs.com Phone: +91 33 3988 3000 Fax: +91 33 3984 5500

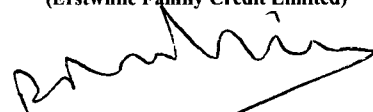
(₹ in lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018			
Sr. No.	Particulars	Year ended	
		March 31,	March 31,
		2018	2017
		(Audited)	(Audited)
1	Total Income from operations	4,99,744.95	4,08,205.22
2	Net Profit for the year (before Tax, Exceptional and/or Extraordinary items)	43,453.47	2,841.74
3	Net Profit for the year before tax (after Exceptional and/or Extraordinary items)	43,453.47	2,841.74
4	Net Profit for the year after tax (after Exceptional and/or Extraordinary items)	28,992.16	1,604.17
5	Total Comprehensive Income for the year [Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax)]	28,992.16	1,604.17
6	Paid up Equity Share Capital	1,59,913.82	1,44,004.73
7	Reserves (excluding revaluation reserve)	6,98,761.30	5,43,934.16
8	Net Worth	8,56,389.80	6,87,938.89
9	Paid up Debt Capital/Outstanding Debt	34,76,180.10	27,82,970.26
10	Outstanding Redeemable Preference Shares	-	-
11	Debt Equity Ratio	4.06	4.05
12	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)		
	(i) Basic EPS (₹)	2.00	0.11
	(ii) Diluted EPS (₹)	2.00	0.11
13	Capital Redemption Reserve	320.00	320.00
14	Debenture Redemption Reserve	9,761.38	7,521.89
15	Debt Service Coverage Ratio	NA	NA
16	Interest Service Coverage Ratio	NA	NA

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 2, 2018. The results for the year ended March 31, 2018 have been audited by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of audited financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.ltfs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltfs.com.
- Pursuant to the Order of Honorable Calcutta High Court and the National Company Law Tribunal, Mumbai Bench, the erstwhile L&T Finance Limited (U65990MH1994PLC083147) and L&T FinCorp Limited (U65910MH1997PLC108179) have been merged with Family Credit Limited (now known as L&T Finance Limited - U65910WB1993FLC060810) (the "Amalgamated Company"), effective from February 13, 2017 with the Appointed Date being April 1, 2016. Pursuant to the terms of the approved scheme of Amalgamation and consequent to the fresh certificate of incorporation issued by Registrar of Companies, Kolkata, the name of "Family Credit Limited" has been changed to "L&T Finance Limited".
- Previous year figures have been regrouped/ reclassified wherever necessary to make them comparable with the current year figures.

For and on behalf of the board of directors of
L&T Finance Limited
(Erstwhile Family Credit Limited)



Dinanath Dubhashi
Chairperson
(DIN : 03545900)

Place : Mumbai
Date : May 2, 2018