

Result of voting of the Meeting of the Secured Creditors of L&T Finance Limited held on Thursday, November 12, 2020 at 11.00 a.m.

(i) Voted **in favour** of the Resolution:

Number of secured creditors present and voting (in person or by proxy or by authorised representative)	% of total number of secured creditors present and voting (in person or by proxy or by authorised representative)	Number of votes (in terms of the amount outstanding) cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
16	94%	91,79,66,22,894	99%

(ii) Voted **against** the Resolution:

Number of secured creditors present and	% of total number of secured creditors	Number of votes (in terms of the amount	% of total number of votes (in terms of the
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voting (in person or by proxy or by authorised representative)	present and voting (in person or by proxy or by authorised representative)	outstanding) cast by them	amount outstanding) cast by them
1	6%	71,00,00,000	1%

(iii) **Invalid** votes:

Total number of secured creditors present and voting (in person or by proxy or by authorised representative) whose votes were declared invalid	Total number of votes cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
Nil	Nil	Nil

REPORT OF THE SCRUTINIZER, OF THE MEETING OF THE SECURED CREDITORS OF L&T FINANCE LIMITED, HELD ON THURSDAY, 12TH NOVEMBER, 2020

To,
Mr. Vijay Kumar Singhal,
Chairperson
NCLT Convened Meeting of the Secured Creditors of
L&T FINANCE LIMITED

Sub: Scrutinizer's Report of the meeting of the secured creditors of L&T Finance Limited ("Applicant Company"), held on 12th November, 2020 at the registered office of the Applicant Company.

Dear Sir,

I, Swati Agarwal, appointed as the Scrutinizer for the purpose of the meeting of the secured creditors of the Applicant Company, conducted as per the order of the Hon'ble Kolkata Bench of the National Company Law Tribunal dated 8th October, 2020 and as amended by an Order dated 12th October, 2020 in the Company Application CA (CAA) No. 824/KB/2020 for seeking approval to the Scheme of Amalgamation by way of merger by absorption among L&T Housing Finance Limited, L&T Infrastructure Finance Company Limited and the Applicant Company ("Scheme"), pursuant to the provisions of Sections 230 - 232 of the Companies Act, 2013 ("Act") and other relevant provisions of the Act. The secured creditors voted by ballot paper at the meeting held on Thursday, 12th November, 2020, at 11:00 a.m. (1100 hours) at the registered office of the Applicant Company at Technopolis, 7th Floor, A Wing, Plot No. 4, Block-BP, Sec-V, Salt Lake, Kolkata - 700091 (West Bengal).

I, hereby submit my report of the said meeting as under:

1. The said meeting was attended by 17 secured creditors of the Applicant Company with requisite authorization, having their total outstanding secured liabilities amounting to INR 92,50,66,22,894 as on 30th September 2020.
2. After the conclusion of the voting by the secured creditors, the ballot box was sealed in my presence. After, the meeting was declared as closed by the Chairperson, I took charge of the sealed ballot box, scrutinised the poll papers, and reconciled the same with the records maintained by the Applicant Company and the authorisations and proxy forms lodged with the Applicant Company.
3. **The results of the voting by the secured creditors are as under:**
 - (i) Voted in favour of the Resolution:

Number of secured creditors present and voting (in person or by proxy)	% of total number of secured creditors present and voting (in person or by proxy or by	Number of votes (in terms of the amount outstanding) cast by them	% of total number of votes (in terms of the amount
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Swati Agarwal

or by authorised representative)	authorised representative)		outstanding) cast by them
16	94%	91,79,66,22,894	99%

(ii) Voted **against** the Resolution:

Number of secured creditors present and voting (in person or by proxy or by authorised representative)	% of total number of secured creditors present and voting (in person or by proxy or by authorised representative)	Number of votes (in terms of the amount outstanding) cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
1	6%	71,00,00,000	1%

(iii) **Invalid** votes:

Total number of secured creditors present and voting (in person or by proxy or by authorised representative) whose votes were declared invalid	Total number of votes cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
Nil	Nil	Nil

- Based on the foregoing, the Resolution as proposed in the notice dated 9th October, 2020 of the NCLT Convened Meeting has been approved by the requisite majority at the meeting.
- The list of secured creditors who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed along-with the list of the secured creditors of the Applicant Company as on 30th September, 2020.
- The ballot papers and all other relevant records of the meeting were sealed and handed over to the representative of the Applicant Company for safe keeping.

Thanking you,
Yours faithfully,

Swati Agarwal.

Swati Agarwal
Scrutinizer, appointed by the National Company
Law Tribunal, Kolkata Bench

Place: Kolkata
Dated: 16th November, 2020