

April 29, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400001

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Statement on utilization of issue proceeds of Non-Convertible Securities for the quarter ended March 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find enclosed herewith statement indicating no deviation or variation in utilization of issue proceeds of issue of non-convertible securities of the Company for the quarter ended March 31, 2022.

You are requested to kindly take the same on records.

Yours faithfully,

For **L&T Finance Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above


Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	L&T Finance Limited					
Mode of Fund Raising	Public Issues / Private Placements					
Type of Instrument	Non-Convertible Debentures / Non-Convertible Redeemable Preference Shares					
Date of Raising Funds	01-02-2022					
Amount Raised (Rs. In Crs)	565					
Report filed for the quarter ended	March 31, 2022					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in crores)	Modified allocation, if any	Funds Utilised (Rs. in crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Long term augmentation of funds	NA	565.00	NIL	565.00	NIL	NIL


Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory : Mr. Ravindra Gersappa





Designation : Group Head Treasury

Anil