

January 13, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalai Street,
Mumbai - 400 001

Kind Attention: Head- Listing Department/Department of Corporate Communications

Subject: Disclosure of events under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 51 read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors ("**Board**") of L&T Finance Limited ("**Company**") has at its meeting held on January 13, 2023, approved the amalgamation of the Company, L&T Infra Credit Limited ("**LTICL**") and L&T Mutual Fund Trustee Limited ("**LTMFTL**"), wholly owned subsidiaries of L&T Finance Holdings Limited ("**Amalgamated Company**") (Company, LTICL and LTMFTL are collectively referred to as "**Amalgamating Companies**") with the Amalgamated Company, by way of merger by absorption pursuant to a scheme of arrangement under the provisions of Sections 230 – 232 read with Section 52 of the Companies Act, 2013, and other applicable regulatory requirements (the "**Scheme**").

The Amalgamated Company and the Amalgamating Companies are public limited companies incorporated under the provisions of the Companies Act, 1956. The equity shares of the Amalgamated Company are listed on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (BSE and NSE are collectively referred to as the "**Stock Exchanges**"). The non-convertible debentures of the Company and LTICL are listed on the Stock Exchanges and the non-convertible redeemable preference shares of LTICL are listed on BSE.

The Scheme is, *inter alia*, subject to the sanction of the National Company Law Tribunal benches at Mumbai and Kolkata ("**NCLT**") and requisite approvals of the shareholders and/or creditors, of the Company, if so directed by the NCLT, and subject to compliance with applicable laws and receipt of any regulatory (including that of the Reserve Bank of India, Stock Exchanges and Securities Exchange Board of India) or other approvals, if required.

The Scheme as approved by the Board would be available on the website of the Company after it has been submitted to the Stock Exchanges.

We request you to take the aforesaid on records and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

Apurva Rathod
Company Secretary and Compliance Officer

L&T Finance Limited
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Mumbai 400 098
CIN: U65910WB1993FLC060810

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