

**PROCEEDINGS OF THE THIRTIETH ANNUAL GENERAL MEETING (“AGM”) OF L&T FINANCE LIMITED (“THE COMPANY”) HELD ON THURSDAY, AUGUST 03, 2023 AT 03:00 P.M. THROUGH ELECTRONIC MODE [VIDEO CONFERENCING (“VC”) OR OTHER AUDIO-VISUAL MEANS (“OAVM”)] AT THE REGISTERED OFFICE OF THE COMPANY AND CONCLUDED AT 03.16 P.M.**

**Directors Present:**

Mr. Dinanath Dubhashi	Chairperson of the Board, Chairperson of Stakeholders Relationship Committee and Member
Mr. P.V. Bhide	Independent Director and Chairperson of Audit Committee
Dr. Rajani R. Gupte	Independent Director and Chairperson of the Corporate Social Responsibility and ESG Committee
Mr. Thomas Mathew T.	Independent Director and Chairperson of Nomination and Remuneration Committee
Ms. Nishi Vasudeva	Independent Director
Mr. Sachinn Joshi	Whole - Time Director and Member

**In Attendance:**

Ms. Apurva Rathod	Company Secretary and Member
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**Leave of Absence:**

Mr. Rishi Mandawat	Non-Executive Director
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**Invitees:**

Mr. Kausar Kalolwala	Representative of M/s. Kalyaniwalla & Mistry LLP, Statutory Auditors
Mr. Antriksha Agrawal	Representative of M/s. MSKA & Associates LLP, Statutory Auditors

1. Mr. Dinanath Dubhashi, Non-Executive Chairperson of the Board took the Chair and after ascertaining presence of requisite quorum, he welcomed the Members who were participating at the Thirtieth Annual General Meeting (“AGM”) through VC/OAVM held in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
2. Mr. Sachinn Joshi, Whole-time Director of the Company, Mr. P. V. Bhide, Independent Director & Chairperson of Audit Committee, Mr. Thomas Mathew T., Independent Director & Chairperson of Nomination and Remuneration Committee of the Company, Dr. Rajani R. Gupte, Independent Director & Chairperson of the Corporate Social Responsibility and ESG Committee and Ms. Nishi Vasudeva, Independent Director attended this AGM. Mr. Rishi Mandawat, Non-Executive Director of the Company was unable to attend the AGM due to exigencies.
3. The Chairperson informed the Members that the Annual Report and the Notice convening the AGM had been sent through electronic mode. With the consent of members, Notice convening the AGM already circulated to all Members, the Unqualified Independent Auditors’ Report and the Unqualified Secretarial Audit Report were taken as read.

**L&T Finance Limited**

**Correspondence Address**

Brindavan, CST Road,  
Kalina, Santacruz (East)  
Mumbai 400 098  
CIN: U65910WB1993FLC060810

**Registered Office**

15th Floor, PS SRIJAN Tech Park,  
Plot No 52, Block- DN, Sector-V,  
Salt Lake City, Kolkata – 700 091,  
District 24-Parganas North

T +91 22 6212 5000  
E [customer-care@lts.com](mailto:customer-care@lts.com)

[www.lts.com](http://www.lts.com)

4. The Chairperson also informed that the representative of M/s. Kalyaniwalla & Mistry LLP and MSKA & Associates LLP, Joint Statutory Auditors attended the AGM over video conference facility. It was further informed that the document(s) referred to in the Notice were available for inspection electronically to the Members requesting for the same.
5. The Chairperson informed that in accordance with the Secretarial Standard on General Meetings, the Company had given exemption to the Secretarial Auditor of the Company from attending the Meeting.
6. As part of the Chairperson's address, the Chairperson briefed on the macro economy highlighting India's positive outlook. The Chairperson thereafter informed about the achievements of the Company in line with its strategic vision – Lakshya 2026 to become a top-class, digitally-enabled, Retail Finance Company in FY23 as well as the highlights of Q1FY24.
7. The following business items were transacted at the Meeting:

Item No.	Description	Type of Resolution
1.	To consider and adopt the audited standalone financial statements of the Company together with the reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2023 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2023.	Ordinary
2.	To appoint a director in place of Mr. Sachinn Joshi (DIN: 00040876), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
3.	Alteration of Articles of Association of the Company	Special

8. The Members unanimously passed the resolutions pertaining to the aforesaid items of businesses, as set out in the AGM Notice, by show of hands.
9. The Chairperson thanked the Members and the AGM was concluded at 03.16 p.m.

For **L&T Finance Limited**

**Apurva Rathod**  
**Company Secretary and Compliance Officer**