

May 15, 2020

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Finance Limited (“the Company”) at its Meeting held on May 14, 2020, has approved the Audited Financial Results of the Company for year ended March 31, 2020. Accordingly, please find enclosed the following:

- Audited Financial Results along with Auditors' Report thereon under Regulation 52(1) of Listing Regulations.
- Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3) of Listing Regulations.
- Half yearly statement containing details for Non-Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Certificate signed by the Debenture Trustee under Regulation 52(5) of Listing Regulations stating that it has taken note of the contents under Regulation 52(4).
- An initial disclosure and details of incremental borrowing pursuant to SEBI circular dated November 26, 2018, as the Company falls under the definition of “large corporate”.

Further, in accordance with Regulation 52 of Chapter V of the Listing Regulations, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**



Gufran Ahmed Siddiqui
Company Secretary

Encl.: As Above

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
L&T FINANCE LIMITED**

Opinion

We have audited the Standalone Financial Results for the year ended March 31, 2020 included in the accompanying "Statement of Standalone Financial Results for the Half Year and Year Ended March 31, 2020" (refer 'Other Matters' section below) of **L&T FINANCE LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2020:

- a. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Annual Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As more fully described in note 6 to assess the recoverability of certain assets, the Company has considered internal and external information upto the date of this report in respect of the current and estimated future global economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone interim financial information for the year ended March 31, 2020. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of Annual Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Deloitte
Haskins & Sells LLP**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Deloitte
Haskins & Sells LLP**

Other Matters

- The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rupen K. Bhatt
Partner
(Membership No. 046930)
(UDIN: 20046930AAAABH8976)

Mumbai, May 14, 2020

L&T FINANCE LIMITED
(A wholly owned subsidiary of L&T Finance Holdings Limited)
CIN. U65910WB1993FLC060810

Regd. Office : 7th Floor, Technopolis, A-Wing, Plot No. 4, Block-BP, Sector-V, Salt Lake, Kolkata - 700 091
Website: www.ltf.com Email: investorgrievances@lffs.com Phone: +91 033 6611 1800 Fax: +91 033 6611 1802

₹ in crore

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2020					
Sr. No.	Particulars	Half year ended		Year ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		(Refer Note 7)	(Unaudited)	(Audited)	(Audited)
(I)	Revenue from operations				
	(a) Interest income	4,079.24	3,790.18	8,184.41	7,011.72
	(b) Rental income	2.75	8.29	9.04	18.84
	(c) Fees and commission income	94.16	100.10	210.10	152.25
	(d) Net gain on fair value changes	(57.73)	(3.25)	42.56	-
	Total revenue from operations	4,118.42	3,895.32	8,446.11	7,182.81
(II)	Other income	108.81	114.88	234.19	199.78
(III)	Total income (I+II)	4,227.23	4,010.20	8,680.30	7,382.59
(IV)	Expenses				
	(a) Finance costs	1,816.21	1,838.41	3,767.85	3,327.92
	(b) Net loss on fair value changes	-	8.62	-	8.62
	(c) Net loss on derecognition of financial instruments under amortised cost category	151.22	123.37	231.32	324.97
	(d) Impairment on financial instruments	836.41	474.23	1,767.69	637.06
	(e) Employee benefits expenses	407.67	316.30	766.08	548.31
	(f) Depreciation, amortization and impairment	351.54	346.47	701.21	690.93
	(g) Others expenses	343.28	298.23	632.19	541.70
	Total expenses	3,906.33	3,405.63	7,866.34	6,079.51
(V)	Profit before tax (III - IV)	320.90	604.57	813.96	1,303.08
(VI)	Tax expense:				
	a) Current tax	250.76	345.91	507.92	488.47
	b) Deferred tax	(154.79)	(139.69)	(263.65)	(31.35)
(VII)	Profit before impact of change in the rate on opening deferred tax (V-VI)	224.93	398.35	569.69	845.96
(VIII)	Impact of change in the rate on opening deferred tax (Refer Note 9)	-	-	203.40	-
(IX)	Profit for the period/year (VII-VIII)	224.93	398.35	366.29	845.96
(X)	Other comprehensive income				
A	(i) Items that will not be reclassified to profit or loss				
	a) Remeasurement of defined benefit plans	(1.49)	(1.43)	(4.49)	(1.54)
	b) Change in fair value of equity instruments measured at fair value through other comprehensive income	(56.16)	-	(56.16)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.37	0.54	1.13	0.54
	Subtotal (A)	(57.28)	(0.89)	(59.52)	(1.00)
B	(i) Items that will be reclassified to profit or loss				
	a) Change in fair value of debt instruments measured at fair value through other comprehensive income	6.60	28.94	(1.47)	(0.37)
	b) The effective portion of gains and loss on hedging instruments in a cash flow hedge	(71.34)	-	(118.11)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	17.96	-	29.73	-
	Subtotal (B)	(46.78)	28.94	(89.85)	(0.37)
	Other comprehensive income (A+B)	(104.06)	28.05	(149.37)	(1.37)
(XI)	Total comprehensive income for the period/year (IX+X)	120.87	426.40	216.92	844.59
(XII)	Earnings per equity share (*not annualised):				
	(a) Basic (₹)	*1.41	*2.49	2.29	5.29
	(b) Diluted (₹)	*1.41	*2.49	2.29	5.29

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L&T FINANCE LIMITED
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CIN. U65910WB1993FLC060810

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Website: www.ltfs.com Email: investorgrivances@ltfs.com Phone: +91 033 6611 1800 Fax: +91 033 6611 1802

Notes:

1 Statement of assets and liabilities

₹ in crore

Sr. No.	Particulars	As at	As at
		March 31, 2020	March 31, 2019
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	2,717.76	1,530.51
	(b) Bank balance other than (a) above	684.56	30.57
	(c) Derivative financial instruments	141.74	7.20
	(d) Receivables		
	Trade receivables	18.85	11.50
	Other receivables	35.83	18.95
	(e) Loans	43,891.22	47,113.67
	(f) Investments	3,077.45	4,684.30
	(g) Other financial assets	66.41	107.54
2	Non-financial assets		
	(a) Current tax assets (net)	194.76	77.78
	(b) Deferred tax assets (net)	819.01	727.21
	(c) Property, plant and equipment	35.31	49.34
	(d) Intangible assets under development	44.56	18.48
	(e) Goodwill	565.70	1,131.41
	(f) Other intangible assets	134.67	214.71
	(g) Right of use assets	25.95	-
	(h) Other non-financial assets	122.94	113.55
	TOTAL - ASSETS	52,576.72	55,836.72
B	LIABILITIES AND EQUITY		
1	Financial liabilities		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	31.40	86.03
	(ii) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	13.11
	(b) Debt securities	16,481.87	23,071.60
	(c) Borrowings (other than debt securities)	25,628.83	22,139.86
	(d) Subordinated liabilities	1,141.75	1,124.42
	(e) Lease liabilities	29.29	-
	(f) Other financial liabilities	243.85	406.66
2	Non financial liabilities		
	(a) Current tax liabilities (net)	95.43	20.51
	(b) Provisions	28.17	21.74
	(c) Other non-financial liabilities	2.54	52.36
3	Equity		
	(a) Equity share capital	1,599.14	1,599.14
	(b) Other equity	7,294.45	7,301.29
	TOTAL - LIABILITIES AND EQUITY	52,576.72	55,836.72

- The financial information for the year ended March 31, 2020 have been taken on record by the Board of Directors at its meeting held on May 14, 2020. The statutory auditors have expressed an unqualified audit opinion on the financial results for the year ended March 31, 2020. These financial results have been extracted from the financial information.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

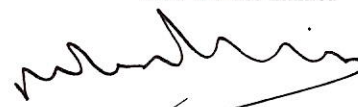


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- 5 Moratorium in accordance with the Reserve Bank of India (RBI) guidelines :
The outbreak of Covid-19 pandemic across the globe & India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. The RBI has issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020 and in accordance therewith, the Company has proposed to offer a moratorium of three months on the payment of instalments falling due between March 1, 2020 and May 31, 2020 to eligible borrowers. For all such accounts classified as standard and overdue as on February 29, 2020, where the moratorium is granted, the asset classification will remain standstill during the moratorium period (i.e. the number of days past due shall exclude the moratorium period for the purposes of asset classification as per the policy).
- 6 Estimation uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of loans, receivables, intangible assets and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these standalone financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets.
- 7 The statement includes the results for the half year ended March 31, 2020 being the balancing figure of audited figures in respect of full financial year and the published year to date figures up-to the half year of the current financial year which were subject to limited review by the Statutory Auditors of the Company.
- 8 During the year, the Company has declared interim dividend of ₹1.15 per share on March 13, 2020 aggregating to ₹221.70 crore (including dividend distribution tax) on equity share of ₹10 each fully paid.
- 9 The recently promulgated Taxation Laws (Amendment) Ordinance 2019, has inserted section 115BAA in the Income Tax Act, 1961, providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The reduced tax rates come with the consequential surrender of specified deductions/ incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the Income Tax Act, 1961, for assessment year (AY) 2020-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.
These financial results are prepared on the basis that the Company would avail the option to pay income tax at the lower rate. Consequently, the opening deferred tax asset (net) has been measured at the lower rate, with a one-time corresponding charge of ₹ 203.40 crore to the Statement of Profit and Loss.
- 10 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method of transition. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period, earnings per share, total assets, total liabilities and adjustment to retained earnings.

For and on behalf of the Board of Directors
L&T Finance Limited


Dinanath Dubhashi
Chairperson
(DIN : 03545900)

Place : Mumbai
Date : May 14, 2020

May 15, 2020

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
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Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2020

Dear Sir/Madam,


Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**


Manish Jethwa
Head - Accounts

May 15, 2020

Listing Department
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Exchange Plaza, Bandra – Kurla Complex,
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Listing Department
BSE Limited
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Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Details of Non-Convertible Debentures issued on Public / Private Placement basis (“NCDs”) under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Credit rating and change in credit rating, if any:

- Secured Redeemable Non-Convertible Debentures – ‘CRISIL AAA/Stable’ (Assigned) by CRISIL Limited (“CRISIL”), ‘ICRA AAA / Negative’ by ICRA Limited (“ICRA”), ‘CARE AAA / Stable’ by CARE Ratings Limited (“CARE”) and ‘IND AAA / Stable’ by India Ratings and Research Private Limited (“India Ratings”).
- Secured Non - Convertible Debentures (Public Issue) - ‘ICRA AAA / Negative’ by ICRA and ‘CARE AAA / Stable’ by CARE.
- Secured Non - Convertible Debentures (Public Issue) and / or Unsecured Subordinated Non - Convertible Debentures (Public Issue) - ‘ICRA AAA / Negative’ by ICRA, ‘CARE AAA / Stable’ by CARE and ‘IND AAA / Stable’ by India Ratings.
- Secured Non - Convertible Debentures (Public Issue) and / or Unsecured Subordinated Non - Convertible Debentures (Public Issue) - ‘CRISIL AAA / Stable’ (Assigned) by CRISIL, ‘CARE AAA / Stable’ (Assigned) by CARE and ‘IND AAA / Stable’ (Assigned) by India Ratings.
- Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - ‘ICRA AAA / Negative’ by ICRA, ‘CARE AAA / Stable’ by CARE and ‘IND AAA / Stable’ by India Ratings.
- Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - ‘ICRA AA+ / Negative’ by ICRA and ‘CARE AA+ / Stable’ by CARE.
- Principal Protected Market-linked Debenture - ‘PP-MLD ICRA AAA / Negative’ by ICRA and ‘CARE PP-MLD AAA / Stable’ by CARE.

- Commercial Paper – 'CRISIL A1+' (Assigned) by CRISIL, '[ICRA] A1+' by ICRA and 'CARE A1+' by CARE.
- 2. The said NCDs are secured by exclusive charge on specific receivables and first pari- passu charge/mortgage on the immovable property, wherever applicable.
- 3. The asset cover is Rs. 15,009.79 Crore as on March 31, 2020 and is adequate as per the terms of issue of NCDs.
- 4. The Debt Equity Ratio is 4.89 times.
- 5. **Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and**

Refer Annexure A

- 6. **Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**

Refer Annexure B

7. **Debenture Redemption Reserve:**

The Company being a Non-Banking Financial Company, the same is not applicable for Private Placed Debentures.

Further, for Public issue of debentures the balance of Debenture Redemption Reserve as on March 31, 2020 is Rs. 5.15 Crore.

- 8. Net Worth of the Company as on March 31, 2020 is Rs. 8,840.38 Crore
- 9. Earnings per share for the half year ended March 31, 2020 is Rs. 1.41 per share.
- 10. Net profit after tax for half year ended March 31, 2020 is Rs. 224.93 Crore.

Thanking you,

Yours sincerely,

For **L&T Finance Limited**



Gufran Ahmed Siddiqui
Company Secretary

Encl: Annexure A & B

Note:

Please note that the above information is available on the website of the Company and Debenture Trustee and Stock Exchange. The investors may write to us at our email id: investorgrievances@ltfs.com, for any further information.

ANNEXURE A

Details of redemption & payment of interest during half year ending March 31, 2020

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due Date of payment	Actual date of payment
1	Reissuance-Series "H" FY 2018-19-Option 2 (Original Issuance - Series N FY 17-18)	Interest	50,050,000.00	07/10/2019	07/10/2019
2	Series N (2017-18)	Interest	238,700,000.00	07/10/2019	07/10/2019
3	Reissuance Series D3 FY 2018-19 Option 3 (Series C 18-19)	Interest	44,600,000.00	07/10/2019	07/10/2019
4	Series C FY 2018-19 option 2	Interest	113,284,000.00	07/10/2019	07/10/2019
5	Series VI Option 2 FY 2018-19	Interest	7,488,488.00	14/10/2019	14/10/2019
6	Series VI Option 1 FY 2018-19	Interest	50,931.00	14/10/2019	14/10/2019
7	Series IV Option 2 FY 2018-19	Interest	4,379,229.00	14/10/2019	14/10/2019
8	Series IV Option 1 FY 2018-19	Interest	126,278.00	14/10/2019	14/10/2019
9	Series O (2017-18)	Interest	382,500,000.00	14/10/2019	14/10/2019
10	Series VII Opt 2 Tranche 2	Interest	1,246,722.00	15/10/2019	15/10/2019
11	Series VII Opt 1 Tranche 2	Interest	31,739.00	15/10/2019	15/10/2019
12	Series IV Opt 2 Tranche 2	Interest	1,555,235.00	15/10/2019	15/10/2019
13	Series IV Opt 1 Tranche 2	Interest	107,913.00	15/10/2019	15/10/2019
14	Series P (2017-18)	Interest	115,200,000.00	17/10/2019	17/10/2019
15	Series VI Option 2 FY 2018-19	Interest	7,742,889.00	13/11/2019	13/11/2019
16	Series VI Option 1 FY 2018-19	Interest	52,617.00	13/11/2019	13/11/2019
17	Series IV Option 2 FY 2018-19	Interest	4,523,394.00	13/11/2019	13/11/2019
18	Series IV Option 1 FY 2018-19	Interest	130,505.00	13/11/2019	13/11/2019
19	Series VI I Opt 2 Tranche 2	Interest	1,288,626.00	15/11/2019	15/11/2019
20	Series VII Opt 1 Tranche 2	Interest	32,829.00	15/11/2019	15/11/2019
21	Series IV Opt 2 Tranche 2	Interest	1,605,375.00	15/11/2019	15/11/2019
22	Series IV Opt 1 Tranche 2	Interest	111,484.00	15/11/2019	15/11/2019
23	Series Q (2017-18)	Interest	239,425,000.00	25/11/2019	25/11/2019
24	Series R (2017-18)	Interest	592,500,000.00	04/12/2019	04/12/2019
25	Series I FY 2018-19	Interest	1,123,200,000.00	05/12/2019	05/12/2019
26	Series G FY 2018-19 Option 3 (Reissuance Series T 17-18)	Interest	13,117,500.00	12/12/2019	12/12/2019
27	Series T (2017-18)	Interest	67,575,000.00	12/12/2019	12/12/2019
28	Series VI Option 2 FY 2018-19	Interest	7,488,486.00	13/12/2019	13/12/2019
29	Series VI Option 1 FY 2018-19	Interest	50,931.00	13/12/2019	13/12/2019
30	Series IV Option 2 FY 2018-19	Interest	4,379,231.00	13/12/2019	13/12/2019
31	Series IV Option 1 FY 2018-19	Interest	126,278.00	13/12/2019	13/12/2019

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due Date of payment	Actual date of payment
32	Series VII Opt 2 Tranche 2	Interest	1,246,721.00	16/12/2019	16/12/2019
33	Series VII Opt 1 Tranche 2	Interest	31,739.00	16/12/2019	16/12/2019
34	Series IV Opt 2 Tranche 2	Interest	1,555,235.00	16/12/2019	16/12/2019
35	Series IV Opt 1 Tranche 2	Interest	107,913.00	16/12/2019	16/12/2019
36	Reissuance Series D3 FY 2018-19 Option 1(Series D1 18-19 Op 3)	Redemption	500,000,000.00	19/12/2019	19/12/2019
37	Reissuance Series D3 FY 2018-19 Option 1(Series D1 18-19 Op 3)	Interest	14,211,500.00	19/12/2019	19/12/2019
38	Series D1 FY 2018-19 Option 3	Redemption	250,000,000.00	19/12/2019	19/12/2019
39	Series D1 FY 2018-19 Option 3	Interest	7,105,750.00	19/12/2019	19/12/2019
40	Series I FY 2018-19	Redemption	12,000,000,000.00	20/12/2019	20/12/2019
41	Series I FY 2018-19	Interest	46,164,000.00	20/12/2019	20/12/2019
42	Series J of FY 2012-13	Interest	268,763,000.00	20/12/2019	20/12/2019
43	Series F of FY 2011-12	Interest	229,370,000.00	30/12/2019	30/12/2019
44	Series U (2017-18)	Interest	80,000,000.00	30/12/2019	30/12/2019
45	L&T Finance Holdings Ltd- Series M FY 14-15	Interest	49,750,000.00	31/12/2019	31/12/2019
46	Series J FY 2018-19	Interest	720,000,000.00	06/01/2020	06/01/2020
47	Series S (2017-18)	Interest	168,560,000.00	06/01/2020	06/01/2020
48	Series VI Option 2 FY 2018-19	Interest	7,742,891.00	13/01/2020	13/01/2020
49	Series VI Option 1 FY 2018-19	Interest	52,617.00	13/01/2020	13/01/2020
50	Series IV Option 2 FY 2018-19	Interest	4,523,393.00	13/01/2020	13/01/2020
51	Series IV Option 1 FY 2018-19	Interest	130,505.00	13/01/2020	13/01/2020
52	Series K FY 2018-19 Opt 2	Interest	22,500,000.00	13/01/2020	13/01/2020
53	Series VII Opt 2 Tranche 2	Interest	1,288,627.00	15/01/2020	15/01/2020
54	Series VII Opt 1 Tranche 2	Interest	32,829.00	15/01/2020	15/01/2020
55	Series IV Opt 2 Tranche 2	Interest	1,605,274.00	15/01/2020	15/01/2020
56	Series IV Opt 1 Tranche 2	Interest	111,484.00	15/01/2020	15/01/2020
57	LTF/2016-17/J Opt 2	Redemption	1,500,000,000.00	20/01/2020	20/01/2020
58	LTF/2016-17/J Opt 2	Interest	117,128,400.00	20/01/2020	20/01/2020
59	PUB SR5O2 8.29%	Interest	5,286,695.00	23/01/2020	23/01/2020
60	PUB SR5O1 8.15%	Interest	54,827.00	23/01/2020	23/01/2020
61	PUB SR3O2 8.15%	Interest	2,992,177.00	23/01/2020	23/01/2020
62	PUB SR3O1 7.96%	Interest	57,290.00	23/01/2020	23/01/2020
63	Series L FY 2018-19 Opt 2	Interest	44,666,500.00	24/01/2020	24/01/2020
64	Series F of FY15	Interest	29,920,000.00	29/01/2020	29/01/2020
65	Reissuance-Series "H" FY 2018-19- Option 1(Original Issuance - Series D3 Option 2 FY 18-19)	Redemption	519,000,000.00	30/01/2020	30/01/2020

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due Date of payment	Actual date of payment
66	Reissuance-Series "H" FY 2018-19-Option 1(Original Issuance - Series D3 Option 2 FY 18-19)	Interest	18,630,024.00	30/01/2020	30/01/2020
67	Series D3 FY 2018-19 Option 2	Redemption	250,000,000.00	30/01/2020	30/01/2020
68	Series D3 FY 2018-19 Option 2	Interest	8,974,000.00	30/01/2020	30/01/2020
69	Series N FY 2018-19	Interest	22,549,750.00	03/02/2020	03/02/2020
70	Series G of FY15	Interest	16,783,920.00	10/02/2020	10/02/2020
71	Series VI Option 2 FY 2018-19	Interest	7,742,890.00	13/02/2020	13/02/2020
72	Series VI Option 1 FY 2018-19	Interest	52,617.00	13/02/2020	13/02/2020
73	Series IV Option 2 FY 2018-19	Interest	4,523,394.00	13/02/2020	13/02/2020
74	Series IV Option 1 FY 2018-19	Interest	130,505.00	13/02/2020	13/02/2020
75	Series VII Opt 2 Tranche 2	Interest	1,288,627.00	17/02/2020	17/02/2020
76	Series VII Opt 1 Tranche 2	Interest	32,829.00	17/02/2020	17/02/2020
77	Series IV Opt 2 Tranche 2	Interest	1,605,276.00	17/02/2020	17/02/2020
78	Series IV Opt 1 Tranche 2	Interest	111,484.00	17/02/2020	17/02/2020
79	PUB SR5O2 8.29%	Interest	5,286,695.00	24/02/2020	24/02/2020
80	PUB SR5O1 8.15%	Interest	54,827.00	24/02/2020	24/02/2020
81	PUB SR3O2 8.15%	Interest	2,992,179.00	24/02/2020	24/02/2020
82	PUB SR3O1 7.96%	Interest	57,290.00	24/02/2020	24/02/2020
83	NCD LT SERIES P - OPT 4	Redemption	250,000,000.00	24/02/2020	24/02/2020
84	NCD LT SERIES P - OPT 4	Interest	23,061,600.00	24/02/2020	24/02/2020
85	Series O FY 2018-19	Interest	239,965,000.00	28/02/2020	28/02/2020
86	Series C of FY14	Interest	27,250,000.00	28/02/2020	28/02/2020
87	Series H of FY15	Interest	47,400,000.00	04/03/2020	04/03/2020
88	Series K FY 2018-19 Opt 1	Redemption	3,000,000,000.00	11/03/2020	11/03/2020
89	Series K FY 2018-19 Opt 1	Redemption of Capitalised Interest	311,340,000.00	11/03/2020	11/03/2020
90	Series L FY 2018-19 Opt 1	Redemption	2,000,000,000.00	13/03/2020	13/03/2020
91	Series L FY 2018-19 Opt 1	Redemption of Capitalised Interest	201,926,000.00	13/03/2020	13/03/2020
92	Series VI Option 2 FY 2018-19	Interest	7,244,270.00	13/03/2020	13/03/2020
93	Series VI Option 1 FY 2018-19	Interest	49,175.00	13/03/2020	13/03/2020
94	Series V Option 2 FY 2018-19	Interest	103,705,477.00	13/03/2020	13/03/2020
95	Series V Option 1 FY 2018-19	Interest	7,367,360.00	13/03/2020	13/03/2020
96	Series IV Option 2 FY 2018-19	Interest	4,228,859.00	13/03/2020	13/03/2020

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due Date of payment	Actual date of payment
97	Series IV Option 1 FY 2018-19	Interest	122,051.00	13/03/2020	13/03/2020
98	Series III Option 2 FY 2018-19	Interest	217,947,759.00	13/03/2020	13/03/2020
99	Series III Option 1 FY 2018-19	Interest	27,583,010.00	13/03/2020	13/03/2020
100	Series I Option 2 FY 2018-19	Interest	626,458,287.00	13/03/2020	13/03/2020
101	Series I Option 1 FY 2018-19	Interest	159,246,000.00	13/03/2020	13/03/2020
102	Series VII Opt 2 Tranche 2	Interest	1,204,778.00	16/03/2020	16/03/2020
103	Series VII Opt 1 Tranche 2	Interest	30,693.00	16/03/2020	16/03/2020
104	Series IV Opt 2 Tranche 2	Interest	1,502,525.00	16/03/2020	16/03/2020
105	Series IV Opt 1 Tranche 2	Interest	104,341.00	16/03/2020	16/03/2020
106	PUB SR502 8.29%	Interest	4,948,025.00	23/03/2020	23/03/2020
107	PUB SR501 8.15%	Interest	51,331.00	23/03/2020	23/03/2020
108	PUB SR302 8.15%	Interest	2,801,403.00	23/03/2020	23/03/2020
109	PUB SR301 7.96%	Interest	53,635.00	23/03/2020	23/03/2020
110	Series M 15-16	Interest	92,492,000.00	23/03/2020	23/03/2020
111	Series I of FY 2013-14	Interest	51,750,000.00	27/03/2020	27/03/2020
112	Series F of FY14	Interest	54,500,000.00	27/03/2020	27/03/2020
113	Series D Opt II FY 16-17	Redemption	250,000,000.00	27/03/2020	27/03/2020
114	Series D Opt II FY 16-17	Interest	19,750,000.00	27/03/2020	27/03/2020
115	Series I of FY15	Interest	50,086,000.00	30/03/2020	30/03/2020
116	L&T Finance Holding Limited - Series S FY14-15	Interest	49,478,000.00	30/03/2020	30/03/2020
117	Reissuance - Series "W"2-FY 2017-18	Interest	45,375,000.00	30/03/2020	30/03/2020
118	Reissuance - Series "W"1-FY 2017-18	Interest	66,206,250.00	30/03/2020	30/03/2020
119	Series W (2017-18)	Interest	78,375,000.00	30/03/2020	30/03/2020
120	Series E FY 16-17	Interest	78,999,200.00	30/03/2020	30/03/2020
121	Series F FY 16-17	Interest	242,100,000.00	31/03/2020	31/03/2020

ANNEXURE B

**Details of redemption & interest due in the next half-year
i.e. April 1, 2020 to September 30, 2020:**

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due date of payment
1	Series VI Option 2 FY 2018-19	Interest	7,763,189.28	13/04/2020
2	Series VI Option 1 FY 2018-19	Interest	52,757.75	13/04/2020
3	Series IV Option 2 FY 2018-19	Interest	4,535,217.05	13/04/2020
4	Series IV Option 1 FY 2018-19	Interest	130,857.16	13/04/2020
5	Series A FY 17-18 Opt II	Interest	78,005,200.00	13/04/2020
6	Series VII Opt 2 Tranche 2	Interest	1,288,629.76	15/04/2020
7	Series VII Opt 1 Tranche 2	Interest	32,829.34	15/04/2020
8	Series VI Opt 2 Tranche 2	Interest	318,555,203.50	15/04/2020
9	Series VI Opt 1 Tranche 2	Interest	9,311,173.50	15/04/2020
10	Series IV Opt 2 Tranche 2	Interest	1,605,328.64	15/04/2020
11	Series IV Opt 1 Tranche 2	Interest	111,483.86	15/04/2020
12	Series III Opt 2 Tranche 2	Interest	167,375,790.00	15/04/2020
13	Series III Opt 1 Tranche 2	Interest	64,110,288.00	15/04/2020
14	Series I Opt 2 Tranche 2	Interest	167,494,084.00	15/04/2020
15	Series I Opt 1 Tranche 2	Interest	96,485,871.00	15/04/2020
16	PUB SR5O2 8.29%	Interest	5,286,663.72	23/04/2020
17	PUB SR5O1 8.15%	Interest	54,827.40	23/04/2020
18	PUB SR3O2 8.15%	Interest	2,992,074.60	23/04/2020
19	PUB SR3O1 7.96%	Interest	57,290.00	23/04/2020
20	Series E FY 16-17	Redemption	1,000,000,000.00	29/04/2020
21	Series E FY 16-17	Interest	6,709,600.00	29/04/2020
22	Series A FY 17-18 Opt II	Redemption	1,000,000,000.00	08/05/2020
23	Series A FY 17-18 Opt II	Interest	5,984,000.00	08/05/2020
24	Series VI Option 2 FY 2018-19	Interest	7,508,825.28	13/05/2020
25	Series VI Option 1 FY 2018-19	Interest	51,071.75	13/05/2020
26	Series IV Option 2 FY 2018-19	Interest	4,391,051.21	13/05/2020
27	Series IV Option 1 FY 2018-19	Interest	126,630.28	13/05/2020
28	Series VII Opt 2 Tranche 2	Interest	1,250,163.20	15/05/2020
29	Series VII Opt 1 Tranche 2	Interest	31,829.00	15/05/2020
30	Series IV Opt 2 Tranche 2	Interest	1,559,336.96	15/05/2020
31	Series IV Opt 1 Tranche 2	Interest	108,223.19	15/05/2020
32	LTF/2015-16/C - Opt 5	Redemption	260,000,000.00	20/05/2020
33	LTF/2015-16/C - Opt 5	Interest	23,062,000.00	20/05/2020
34	Series O FY 2018-19	Redemption	2,750,000,000.00	22/05/2020

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due date of payment
35	Series O FY 2018-19	Interest	55,225,500.00	22/05/2020
36	Series C FY 17-18	Redemption	250,000,000.00	22/05/2020
37	PUB SR5O2 8.29%	Interest	5,120,984.80	26/05/2020
38	PUB SR5O1 8.15%	Interest	53,079.28	26/05/2020
39	PUB SR3O2 8.15%	Interest	2,896,675.12	26/05/2020
40	PUB SR3O1 7.96%	Interest	55,420.00	26/05/2020
41	Series C FY 17-18	Interest	19,625,000.00	26/05/2020
42	Series B FY 2019-20	Interest	748,000,000.00	28/05/2020
43	Series F FY 16-17	Redemption	3,000,000,000.00	29/05/2020
44	Series F FY 16-17	Interest	39,134,400.00	29/05/2020
45	Series D FY 17-18	Redemption	2,100,000,000.00	09/06/2020
46	Series D FY 17-18	Interest	164,850,000.00	09/06/2020
47	Series IV Option 2 FY 2018-19	Interest	4,535,217.05	13/06/2020
48	Series IV Option 1 FY 2018-19	Interest	130,857.16	13/06/2020
49	Series VII Opt 2 Tranche 2	Interest	1,292,126.72	15/06/2020
50	Series VII Opt 1 Tranche 2	Interest	32,920.28	15/06/2020
51	Series IV Opt 2 Tranche 2	Interest	1,611,898.88	15/06/2020
52	Series IV Opt 1 Tranche 2	Interest	111,794.40	15/06/2020
53	Series VI Option 2 FY 2018-19	Interest	7,763,189.28	15/06/2020
54	Series VI Option 1 FY 2018-19	Interest	52,757.75	15/06/2020
55	Series C FY 16 -17 Op I	Interest	8,848,200.00	15/06/2020
56	Series E FY 17-18	Redemption	2,500,000,000.00	16/06/2020
57	Series E FY 17-18	Interest	193,750,000.00	16/06/2020
58	Series G FY 17-18	Redemption	3,750,000,000.00	19/06/2020
59	Series G FY 17-18	Interest	293,571,000.00	19/06/2020
60	Series F FY 17-18	Redemption	2,000,000,000.00	19/06/2020
61	Series F FY 17-18	Interest	157,000,000.00	19/06/2020
62	Series H FY 17-18 Opt II	Interest	19,525,000.00	22/06/2020
63	Series H FY 17-18 Opt I	Interest	38,783,000.00	22/06/2020
64	PUB SR5O2 8.29%	Interest	5,286,663.72	23/06/2020
65	PUB SR5O1 8.15%	Interest	54,827.40	23/06/2020
66	PUB SR3O2 8.15%	Interest	2,992,074.60	23/06/2020
67	PUB SR3O1 7.96%	Interest	57,290.00	23/06/2020
68	Series I FY 17-18	Redemption	1,250,000,000.00	23/06/2020
69	Series I FY 17-18	Interest	96,875,000.00	23/06/2020
70	Series J FY 17-18	Redemption	1,250,000,000.00	26/06/2020
71	Series J FY 17-18	Interest	96,345,500.00	26/06/2020
72	Series E of FY15	Interest	41,486,400.00	30/06/2020

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due date of payment
73	Series VI Option 2 FY 2018-19	Interest	7,508,825.28	13/07/2020
74	Series VI Option 1 FY 2018-19	Interest	51,071.75	13/07/2020
75	Series IV Option 2 FY 2018-19	Interest	4,391,051.21	13/07/2020
76	Series IV Option 1 FY 2018-19	Interest	126,630.28	13/07/2020
77	Series VII Opt 2 Tranche 2	Interest	1,250,163.20	15/07/2020
78	Series VII Opt 1 Tranche 2	Interest	31,829.00	15/07/2020
79	Series IV Opt 2 Tranche 2	Interest	1,559,336.96	15/07/2020
80	Series IV Opt 1 Tranche 2	Interest	108,223.19	15/07/2020
81	Series M FY 2018-19 Option 1-MLD	Redemption	438,000,000.00	17/07/2020
82	Series M FY 2018-19 Option 1-MLD	Redemption of Capitalised Interest	56,849,334.00	17/07/2020
83	PUB SR5O2 8.29%	Interest	5,120,984.80	23/07/2020
84	PUB SR5O1 8.15%	Interest	53,079.28	23/07/2020
85	PUB SR3O2 8.15%	Interest	2,896,675.12	23/07/2020
86	PUB SR3O1 7.96%	Interest	55,420.00	23/07/2020
87	Series C FY 2019-20	Interest	12,825,000.00	31/07/2020
88	Series E FY 2018-19	Interest	31,010,000.00	03/08/2020
89	Series M FY 2018-19 Option 2-MLD	Redemption	530,000,000.00	10/08/2020
90	Series M FY 2018-19 Option 2-MLD	Redemption of Capitalised Interest	73,745,260.00	10/08/2020
91	Series M FY 17-18	Interest	358,515,000.00	10/08/2020
92	Series H FY 17-18 Opt I	Redemption	500,000,000.00	10/08/2020
93	Series H FY 17-18 Opt I	Interest	5,312,800.00	10/08/2020
94	Series VI Option 2 FY 2018-19	Interest	7,763,189.28	13/08/2020
95	Series VI Option 1 FY 2018-19	Interest	52,757.75	13/08/2020
96	Series IV Option 2 FY 2018-19	Interest	4,535,217.05	13/08/2020
97	Series IV Option 1 FY 2018-19	Interest	130,857.16	13/08/2020
98	Series VII Opt 2 Tranche 2	Interest	1,292,126.72	17/08/2020
99	Series VII Opt 1 Tranche 2	Interest	32,920.28	17/08/2020
100	Series IV Opt 2 Tranche 2	Interest	1,611,898.88	17/08/2020
101	Series IV Opt 1 Tranche 2	Interest	111,794.40	17/08/2020
102	Reissuance Series D2 FY 2018-19 Option 4	Redemption	3,400,000,000.00	19/08/2020
103	Reissuance Series D2 FY 2018-19 Option 4	Interest	296,687,400.00	19/08/2020
104	Series D1 FY 2018-19 Option 4	Redemption	800,000,000.00	19/08/2020
105	Series D1 FY 2018-19 Option 4	Interest	69,808,800.00	19/08/2020

Sr. No.	Series / Tranche	Type	Amount (in Rs.)	Due date of payment
106	Series L FY 17-18	Redemption	2,900,000,000.00	20/08/2020
107	Series L FY 17-18	Redemption of Capitalised Interest	737,539,595.00	20/08/2020
108	PUB SR5O2 8.29%	Interest	5,286,663.72	24/08/2020
109	PUB SR5O1 8.15%	Interest	54,827.40	24/08/2020
110	PUB SR3O2 8.15%	Interest	2,992,074.60	24/08/2020
111	PUB SR3O1 7.96%	Interest	57,290.00	24/08/2020
112	Series J 15-16	Interest	92,500,000.00	09/09/2020
113	Series IV Option 2 FY 2018-19	Interest	4,535,217.05	13/09/2020
114	Series IV Option 1 FY 2018-19	Interest	130,857.16	13/09/2020
115	Series D of FY 2019-20	Interest	23,140,000.00	14/09/2020
116	Series VI Option 2 FY 2018-19	Interest	7,763,189.28	14/09/2020
117	Series VI Option 1 FY 2018-19	Interest	52,757.75	14/09/2020
118	Series VII Opt 2 Tranche 2	Interest	1,292,126.72	15/09/2020
119	Series VII Opt 1 Tranche 2	Interest	32,920.28	15/09/2020
120	Series IV Opt 2 Tranche 2	Interest	1,611,898.88	15/09/2020
121	Series IV Opt 1 Tranche 2	Interest	111,794.40	15/09/2020
122	PUB SR5O2 8.29%	Interest	5,286,663.72	23/09/2020
123	PUB SR5O1 8.15%	Interest	54,827.40	23/09/2020
124	PUB SR3O2 8.15%	Interest	2,992,074.60	23/09/2020
125	PUB SR3O1 7.96%	Interest	57,290.00	23/09/2020

The Company does not expect default in payment of principal / interest due in next half year.

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by ‘**L & T Finance Limited**’ for the Half year ended on March 31, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

MADHURA
ROHIT GOKHALE

Digitally signed by
MADHURA ROHIT GOKHALE
Date: 2020.05.15 11:13:47
+05'30'

Authorized Signatory

Date: May 15, 2020



Ref No. 15330/ITSL/OPR/2020-21
Date: May 15, 2020

To,
Company Secretary
L&T Finance Limited
Brindavan ,C.S.T Road, Kalina, Santacruz (East),
Mumbai –400 098

Kind Attn: Mr. Gufran Ahmed Siddiqui

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements)
Regulations, 2015, for Debentures Issue by L&T Finance Limited for the half year
ended 31st March, 2020.

Dear Sir,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by L&T Finance Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4), without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited




Authorized Signatory

May 15, 2020

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Sub: Disclosure pursuant to SEBI circular dated November 26, 2018.

Dear Sir/Madam,

Pursuant to SEBI circular no SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of debt securities by large entities, please find enclosed:

- i) Annexure A, an initial disclosure to be made by the Company for the FY 2020-21; and
- ii) Annexure B1, the details of the incremental borrowings done during the FY 2019-20.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,

For **L&T Finance Limited**


Gufran Ahmed Siddiqui
Company Secretary & Compliance Officer

Encl: as above

Annexure A
Initial Disclosure to be made by an entity identified as a Large Corporate

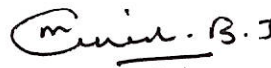
Sr. No.	Particulars	Details
1.	Name of the company	L&T Finance Limited
2.	CIN	U65910WB1993FLC060810
3.	Outstanding borrowing of company as on March 31, 2020 (Rs. in crores)	43,252.50
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Ratings: AAA Rating Agency: CRISIL Limited, CARE Ratings Limited and India Ratings and Research Private Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **L&T Finance Limited**


Gufran Ahmed Siddiqui
 Company Secretary and Compliance Officer
 Contact Details: 022 6212 5000

For **L&T Finance Limited**


Manish Jethwa
 Chief Financial Officer
 Contact Details: 022 6212 5000

Date: May 15, 2020

*In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Annexure B1
Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: L&T Finance Limited
2. CIN: U65910WB1993FLC060810
3. Report filed for FY: 2019-2020
4. Details of the borrowings (all figures in INR crore):

Sr. No.	Particulars	Details
I.	Incremental borrowing done in FY (a)	13,289
II.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	3,322
III.	Actual borrowings done through debt securities in FY (c)	3,858
IV.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	NIL
V.	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA

For L&T Finance Limited


Gufran Ahmed Siddiqui
 Company Secretary and Compliance Officer
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For L&T Finance Limited


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Date: May 15, 2020