

01 April 2017

NOTICE TO CUSTOMERS

Dear Customer,

Sub: Restriction on Cash Receipts above INR 2 Lacs

As per Section 269ST of Income Tax Act, no person shall receive an amount of Rs. 2 lac or more-

- a) in aggregate from a person in a day or
- b) in respect of a single transaction (which could be over multiple days) or
- c) in respect of transactions relating to one event or one occasion from a person

Otherwise than by an account payee cheque or an account payee bank draft or use of Electronic Clearing System through a bank account

The above disallowance extends across transactions initiated by customers mentioned above. Therefore, aggregate receipts from a customer for a single day in cash across loan accounts held by him/her with us cannot exceed the above defined threshold.

In light of the above regulatory change, you are requested to choose one of the following modes of remittance where your payment is Rs. 2 lac or above:

Type of Loan	Cheque / Draft (in favour of)	Electronic Transfer
<ul style="list-style-type: none">▪ Two Wheeler▪ Four Wheeler▪ Farm▪ Construction▪ Commercial Vehicle	L&T Finance Ltd.	Contact Branch Personnel / Service Team

For any queries, feedback or assistance, please contact our Service Team on 1800-209-4747 (Toll free)

L&T Financial Services

*L&T Finance Limited & L&T FinCorp Limited have been merged into Family Credit Limited. The name of Family Credit Limited is changed to L&T Finance Limited.

L&T Finance Limited
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