

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS OF
L&T FINANCE LIMITED.

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") requires listed companies to familiarise independent directors through various programmes including the nature of the industry in which the company operates, business model, roles, rights and responsibilities of Independent Directors and other relevant information.

In L&T Finance Limited, Independent Directors engage with the Company through various ways. Some of them are given below:

1. All new Independent Directors inducted on the Board are given an orientation.
2. The Company ensures necessary training to the Directors relating to its businesses through formal/informal interactions.
3. Regular field visits i.e. visit to the branches and meeting centres, are generally arranged for the Directors which help them understand the businesses and on ground functioning.
4. Presentations are made to the Directors at Board and Committee Meetings which *inter alia*, covers business strategies, quarterly and annual results, review of Internal Audit, risk management framework etc.

The relevant details with respect to familiarising the directors in accordance with the Listing regulations are as under:

(Training Hours)

Name of Director	Mr. P V Bhide	Dr. Rajani R Gupte	Mr. Thomas Mathew T.*	Ms. Nishi Vasudeva*
Date of Board / Committee Meeting				
<u>Financial Year 2020-2021</u>				
Board Meeting				
May 14, 2020	0.10	0.10	-	-
Audit Committee Meetings				
May 14, 2020	0.50	0.50	-	-
July 15, 2020	0.50	0.50	-	-
October 20, 2020	2.00	2.00	-	-
January 13, 2021	1.40	1.40	-	-
Corporate Social Responsibility Committee Meeting				
October 20, 2020	0.20	0.20	-	-
Nomination and Remuneration Committee Meeting				
May 14, 2020	0.05	0.05	-	-
IT Strategy Committee Meeting				
September 28, 2020	-	0.30	-	-
March 18, 2021	-	0.45	-	-
Total	5.55	7.10	-	-
<u>Financial Year 2021-2022</u>				
ESG Training				
June 1, 2021	3.30	3.30	3.30	3.30
Board Meetings				
April 12, 2021	1.00	1.00	1.00	1.00
April 24, 2021	0.05	0.05	0.05	0.05

May 25, 2021	2.30	2.30	2.30	2.30
June 24, 2021	0.10	0.10	0.10	0.10
July 15, 2021	0.05	0.05	0.05	0.05
October 20, 2021	0.05	0.05	0.05	0.05
March 28, 2022	0.20	0.20	0.20	0.20
Audit Committee Meetings				
April 24, 2021	3.10	3.10	3.10	3.10
June 24, 2021	0.30	0.30	0.30	0.30
July 15, 2021	2.55	2.55	2.55	2.55
October 19, 2021	2.20	2.20	2.20	2.20
January 20, 2022	1.45	1.45	1.45	1.45
Nomination and Remuneration Committee Meeting				
April 24, 2021	0.15	0.15	0.15	0.15
Corporate Social Responsibility Committee Meeting				
April 24, 2021	0.10	0.10	0.10	0.10
IT Strategy Committee Meeting				
September 17, 2021	-	0.45	-	0.45
March 28, 2022	-	0.45	-	0.45
Risk Management Committee Meeting				
December 17, 2021	-	1.15	-	-
March 28, 2022	-	1.30	-	-
Total	18.50	23.05	18.50	20.20
Financial Year 2022-2023				
Board Meeting				
April 29, 2022	0.15	0.15	0.15	0.15
July 19, 2022	0.25	-	0.25	0.25
October 20, 2022	0.27	0.27	0.27	0.27
January 05, 2023	-	-	-	-
January 13, 2023	0.48	0.48	0.48	0.48
March 17, 2023	1.50	1.50	1.50	1.50
Audit Committee				
April 27, 2022	3.00	3.00	3.00	-
July 14, 2022	1.00	-	1.00	1.00
October 19, 2022	3.14	3.14	3.14	-
January 12, 2023	2.13	2.13	2.13	2.13
Nomination and Remuneration Committee Meeting				
April 26, 2022	0.05	-	0.05	0.05
April 28, 2022	0.05	-	0.05	0.05
October 19, 2022	0.49	-	0.49	0.49
January 11, 2023	1.14	-	1.14	-
Corporate Social Responsibility Committee Meeting				
April 26, 2022	-	0.55	-	0.55
Stakeholders Relationship Committee Meeting				
October 19, 2022	0.09	-	-	-
IT Strategy Committee Meeting				
June 29, 2022	-	-	-	1.15
September 16, 2022	-	2.30	-	-
December 23, 2022	-	0.45	-	0.45
March 23, 2023	-	1.00	-	1.00
Risk Management Committee Meeting				
June 29, 2022	-	1.30	-	-
September 27, 2022	-	1.30	-	-
December 23, 2022	-	1.30	-	-
March 16, 2023	-	1.30	-	-

Total	15.31	22.21	15.31	11.52
Financial Year 2023-2024				
Board Meeting				
April 28, 2023	0.06	0.06	0.06	0.06
July 19, 2023	0.25	0.25	0.25	0.25
October 20, 2023	0.10	0.10	0.10	0.10
Audit Committee				
April 27, 2023	2.38	2.38	2.38	-
July 18, 2023	3.30	3.30	3.30	-
October 19, 2023	2.23	2.23	2.23	-
Nomination and Remuneration Committee Meeting				
April 27, 2023	0.38	-	0.38	0.38
July 18, 2023	0.10	-	0.10	0.10
October 19, 2023	0.50	-	0.50	0.50
Corporate Social Responsibility Committee Meeting				
April 27, 2023	-	0.19	-	0.19
IT Strategy Committee Meeting				
June 20, 2023	-	-	-	1.15
September 27, 2023	-	1.15	-	-
Risk Management Committee Meeting				
June 20, 2023	-	-	-	-
September 27, 2023	-	2.00	-	-
Stakeholders Relationship Committee Meeting				
October 19, 2023	0.30	-	-	-
Total	11.20	12.46	10.50	3.53

*Mr. Thomas Mathew T. and Ms. Nishi Vasudeva were appointed as Independent Directors w.e.f. April 12, 2021.