

L&T VRINDAVAN PROPERTIES LIMITED

(Formerly: L&T Unnati Finance Limited)

(A Wholly Owned Subsidiary of L&T Finance Holdings Limited)

Regd. Office : Mount Poonamallee Road,
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CIN : U70200TN2011PLC081100

**UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2014**

(₹ Lakh)

Sr. No.	Particulars	Half year ended 30.09.2014 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
1	(a) Net Sales/Income from operations	128.96	38.96	163.15
	(b) Other Operating Income	-	-	-
	Total	128.96	38.96	163.15
2	Expenditure			
	(a) Employees cost	6.97	56.02	118.52
	(b) Depreciation	49.07	32.31	91.91
	(c) Electricity charges	21.61	2.20	24.53
	(d) Other expenditure	34.95	42.09	97.56
	Total	112.60	132.62	332.52
3	Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	16.36	(93.66)	(169.37)
4	Other Income	421.39	224.27	298.77
5	Profit/(loss) before Interest and Exceptional items (3+4)	437.75	130.61	129.40
6	Interest	1,470.35	1,061.87	2,361.11
7	Exceptional items (Refer note 2)	14,389.42	-	-
8	Profit/(loss) from Ordinary Activities before tax (5-6+7)	13,356.82	(931.26)	(2,231.71)
9	Tax expense	2,280.93	(332.06)	(332.06)
10	Net Profit/(loss) from Ordinary Activities after tax (8-9)	11,075.89	(599.20)	(1,899.65)
11	Extraordinary Items	-	-	-
12	Net Profit/(loss) for the period/year (10-11)	11,075.89	(599.20)	(1,899.65)
13	Paid-up equity share capital (Face value of ₹ 10 each)	1,875.00	450.00	1,875.00
14	Paid-up debt capital	43,495.39	36,803.00	45,886.22
15	Reserves excluding Revaluation Reserves	-	-	(1,927.23)
16	Debenture Redemption Reserve	-	-	-
17	Earnings Per Share (EPS) (* not annualised)	*59.07	*(13.32)	(27.34)
18	Debt Equity Ratio	3.95	(208.19)	(878.54)
19	Debt Service Coverage Ratio (DSCR)	0.04	-	-
20	Interest Service Coverage Ratio (ISCR)	0.30	0.12	0.05

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 14, 2014.
- Exceptional items represent profit on sale of investment in City Union Bank Limited amounting to ₹ 14,389.42 lakh
- "Definition for Coverage Ratios:
DSCR = Earnings before Interest and Tax, excluding exceptional items/ (Interest + Principal Repayment).
ISCR = Earnings before Interest and Tax, excluding exceptional items/ Interest Expense."
- Previous period/ year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/ year figures.

For and on behalf of the Board of Directors
L&T Vrindavan Properties Limited
Sd/-
D.M. Dubhashi
Director

Place : Mumbai**Date :** October 14, 2014