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## L&T Fin Net Up; Asset Quality, Credit Cost Weigh

MUMBAI L&T Finance reported a 2.3% increase in consolidated net profit to ₹701 crore in the June quarter, from ₹686 crore a year

ago, impacted by weak asset quality and higher finance costs. Asset quality deteriorated with gross stage 3 loans due past 90 days at 3.31% in June 2025 from 3.14% a year ago. As a result, impairment costs increased 39% year-on-year to ₹542 crore from ₹390 crore a year ago. Finance costs also increased by 21% to ₹1,636 crore from ₹1,351 crore a year ago, likely due to higher interest rates. – **Our Bureau**