L&T Finance Limited
Registered Office: L&T Finance Limited, Brindavan Building
Plot No. 177, Kalina, CST Road, Near Mercedes Showroom
Santacruz (East), Mumbai 400 098
CIN No.: L67120MH2008PLC181833
Branch office: Surat

L&T Finance

PUBLIC AUCTION FOR SALE OF MORTGAGED PROPERTY

The Authorised Officer of L&T Finance Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [54 OF 2002] and in exercise of powers conferred under the said Act is auctioning the following property on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS CONDITION"** by way of **"PUBLIC AUCTION"** for recovery of its dues and further interest, charges and costs etc.

Name of Borrower and Co-Borrower	Secured Property Address	Loan Account Number(s)	Physical Possession Taken	Earnest Money Deposit 10% or more of RP (In ₹)	Secured Debt	Reserve Price (In ₹)	Date of Inspection	Date and Time of Auction
1. Mr. Ravikumar Mahadev Shah 2. Mrs. Khushbu Ravikumar Shah	All That Piece And Parcel All Rights Title And Interst In As Per Passing Plan Plot No. 32 (Kjp Block/ Survey No. 268/ Paiki Plot No. 32, Having An Area 641.90 Sq.Mtrs.), As Per Site Plot No. A/259 Along With 182. 94 Sq. Mtrs. Undiived Share In Open Plot And Internal Road, In "Green Paradise" Situate At Block Revenue No. 267 Admeasuirng 29610 Sq. Mtrs Of Moje Village Parujan, Ta Jalalpore, District Navsari.	H01323160621111703/ H01323160621111703L	20th April 2025	Rs. 6,21,000/-	As per Demand Notice dated 07-11-2024, Rs. 1,36,82,645.37/- as on date 04/11/2024	Rs. 62,10,000/- BID INCREMENTAL VALUE:- 50,000/-	On all 02/10/2026 working day from 10.00 A.M to 5.30 P.M with prior appointment.	08/10/2026 from 11:00 A.M TO 12:00 P.M

TERMS AND CONDITIONS OF PUBLIC AUCTION

1. The E-auction Sale is being conducted online by the Authorised Officer through the website https://sarfaesi.auctiontiger.net/EPROC/ under the provisions of SARFAESI Act with the aid and through public e-E-auction mode.
2. The public E-auction will be conducted on the date and time mentioned herein above, when the secured asset/s mentioned above will be sold on **"AS IS WHERE IS" BASIS & "AS IS WHAT IT IS" CONDITION.**
3. For participating in the public E-auction, intending purchasers/bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10 % of the reserve price of the secured assets along with copies of the PANCARD, Board Resolutions in case of company and Address Proof on or before **07/10/2026 TILL 6:00 P.M**
4. The EMD of all other bidders who did not succeed in the public E-auction will be refunded by LTF within 7 days of the closure of the public E-auction. The EMD will not carry any interest.
5. The successful purchaser/bidder shall deposit the 25 % (inclusive of EMD) of his/its offer by way of by way of D.D./P. O favoring "L&T Finance Limited" payable at Mumbai on or before 18:00 hours on **08/10/2026** i.e., day of e-auction or on the next working day i.e., **09/10/2026**, which deposit will have to confirmed by L&T Finance Limited, failing which the sale will be deemed have been failed and the EMD of the said successful bidder shall be forfeited. The balance amount i.e.,75% of purchase price payable shall be paid by the purchaser to L&T Finance Limited on or before the fifteenth day of confirmation of sale of immovable property or such extended period as per provisions of law.
6. For inspection of property or more information, the prospective bidders may contact the authorised officer i.e. Name **– Mr. Dilip Mishra, and Contact No. 7575021496 and Mr. Vikas Singh Contact No. 8669189048. Brindavan Building, Plot No. 177, Kalina, CST Road, Near Mercedes Showroom, Santacruz (East), Mumbai - 400 098.** At any stage of the E-auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the E-auction without assigning any reason thereof and without any prior notice.
7. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law.
8. The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of above-mentioned public E-auction sale.
9. The Borrower (s) /Co-Borrower(s)/Guarantor(s)/Mortgagor(s) are hereby called up on to pay the entire loan outstanding dues as mentioned above before the said E-auction date failing which the L&T Finance Ltd shall sale the property as per the provisions laid down in the SARFAESI ACT,2002.
10. The Borrower (s) /Co-Borrower(s)/Guarantor(s)/Mortgagor(s) /public at large are hereby restrained from transferring by way of sale, lease or otherwise with the secured assets referred to in the notice without prior written consent of L&T Finance Limited.

Date: 18-09-2026
Place: Surat

Sd/-
Authorized Officer
For L&T Finance Limited

Tata Trusts says board vote to keep Chandrasekaran in the saddle is illegal

MUMBAI: Within hours of a 4:1 vote reappointing incumbent Tata Sons chairman N Chandrasekaran for a third five-year term, a major battle has broken out, with the owners, Tata Trusts, issuing a public statement calling the board decision "illegal" on the grounds that not only was his resignation "accepted by the trusts and had attained finality", but also that the reappointment vote is a "legal nullity" as the trusts chairman Noel Tata voted against it.

The Tata Sons board had earlier on Thursday approved a fresh five-year term for Chandra, barely a month after he told the board on August 12 that he was not available for a third term after his current tenure ends on February 20, 2027. The board also agreed, with a 4:1 vote, to proceed with the listing of Tata Sons, the holding company of the $290-billion Tata Group, as mandated by the RBI and something Noel has been bitterly opposed to. Strangely, one of the four votes that Chandra received came from the trusts' vice-chairman, Venu Srinivasan, who, like

Noel, is a nominee director on the Tata Sons board, which is 66.6 per cent owned by the trusts.

In the public statement issued hours after the board meeting on Thursday, Tata Trusts said it "maintains that Chandra's decision not to offer himself for reappointment at the end of his current tenure had already been accepted and had attained finality as his decision was freely taken, clearly expressed and not the outcome of any process of review". The trusts also said Chandra took the decision to resign and the same was made public without prior intimation to, or deliberations with, the company's main shareholders, who are the trusts. "Once such a decision has been publicly communicated, it has consequences which cannot be afterwards undone, since the group's employees, its lenders and counterparties, the market and the majority shareholder have all proceeded on it," the trusts said.

The statement also said the trusts formally accepted Chandra's decision the following day and advised Tata Sons to begin the process of setting up a selection committee to appoint his successor in accordance with the company's articles of association. It further said the position of the trusts was reiterated by Noel Tata at the Thursday board meeting. On why the resolution to reappoint Chandra was illegal, the trusts said the resolution was approved with four directors voting in favour and Noel Tata voting against it. "But the articles of association of Tata Sons require a majority of the trusts' nominee directors to vote in favour of the appointment of a chairman. This requirement applies both to a first appointment and to the reappointment of an existing chairman."

Tata Electronics' Dholera fab, Assam packaging plant on track: CEO and MD Randhir Thakur

NEW DELHI: Tata Electronics' semiconductor fabrication plant in Dholera, Gujarat, and its semiconductor packaging facility in Assam are progressing as scheduled and remain on track to meet the commitments made to the government, said Tata Electronics CEO and MD Randhir Thakur on Thursday. Thakur, while speaking at SEMICON India 2026 in New Delhi, also said that the company has brought together more than 450 ecosystem partners for its Dholera fab, covering areas such as construction, equipment, chemicals and materials. "At Tata Electronics alone, there is rapid progress across our greenfield projects. The fab in Dholera and the packaging facility in Assam are on track to meet the scheduled commitments we have made to the government," Thakur said. Tata Electronics, in partnership with PSMC (Powerchip Semiconductor Manufacturing Corp., Taiwan), is constructing India's first semiconductor fabrication plant in Dholera, Gujarat, with an $11 billion

investment. The plant will initially roll out mature process nodes spanning 90nm, 55nm and 28nm.

The company is also setting up the country's first indigenous Outsourced Semiconductor Assembly and Test (OSAT) facility. Tata Electronics will also sign 16 MoUs at SEMICON India with companies and institutions involved in different parts of the semiconductor value chain. The partners include Nexperia and BESI from Europe; JSR, Fujifilm, Sumitomo, Sojitz and Ajinomoto from Japan; Kelington from Malaysia; Ascendas and First Space from Singapore; and L&T Semiconductors, Inox Air Products, Semiconductor Laboratory and Gati Shakti Vishwavidyalaya from India.

Thakur said the company has created more than 1.5 lakh direct jobs and that thousands of additional jobs are being generated across the wider semiconductor ecosystem. Women account for 65% of Tata Electronics' workforce, he said. He added that around 300 fresh graduates from leading Indian universities are currently being trained at the Taiwan fab of Powerchip Semiconductor Manufacturing Corporation (PSMC), Tata Electronics' technology partner for its Dholera fab. "The real beneficiary of the India Semiconductor Mission is this country's youth. The factories we are building today will become your workplace tomorrow," Thakur said. He said the focus of India's semiconductor industry has now shifted from whether the country can manufacture chips to how quickly and deeply it can build the broader ecosystem. Thakur said India's electronics industry has grown from around Rs 2 lakh crore in 2014 to more than Rs 13 lakh crore in 2026. "The question of whether we can make chips in India has changed to how fast and how deep can we build the semiconductor ecosystem in India," he said. He also said the recently announced Semiconductor 2.0 policy would act as a catalyst for greater localisation of the semiconductor ecosystem in India.

Hiranandani-backed Greenbase to invest Rs 2,000 crore in Tamil Nadu, develop 5 mn sq ft of land

CHENNAI: Greenbase Industrial and Logistics Pvt Ltd, a Hiranandani Group-backed company, on Thursday announced the acquisition of 215 acres or over 9 million sq ft of land for Rs 2,000 crore in Chennai to develop 5 million sq ft land pool. Another 4 million sq ft is in the pipeline for acquisition, with an additional investment of Rs 1,500 crore. This will take Greenbase's cumulative development target to over 9 million sq ft.

N. Sridhar, CEO of Greenbase, said the company is bullish on the long-term outlook for India's industrial and logistics sector. He said the need for high-quality industrial and logistics infrastructure will grow as manufacturing contributes more to India's GDP. "Greenbase 2.0 is being built to participate in this structural shift and to provide companies with an end-to-end platform, from strategic location and optimised design to execution, operations and value-added services," Sridhar said in a press release.

As part of its next phase of growth, the company unveiled Greenbase 2.0. It has acquired 160 acres in Palur, Oragadam, and 55 acres in Arani, north Chennai. The expansion will focus on institution-grade industrial, warehousing and logistics infrastructure across India's strategic manufacturing corridors. The company said the plans are supported by sustained

demand for Grade A industrial and warehousing space. Greenbase has an established operating track record at its existing parks in Oragadam, Chennai, and Talegaon, Pune. Phase one has already been built and delivered, covering about 5 million sq ft. Anchor occupiers include Vestas, Gurit, Hellermann Tyton, Sanmina, Baker Hughes, Magna and Hyundai Transys, the company said in a press release.

The new locations will target companies in renewable energy, automotive, electronics manufacturing services (EMS), infrastructure technology, heavy engineering and third-party logistics (3PL). These sectors are becoming increasingly important to India's manufacturing value chain. Sustainability and technology will be integrated at the park level. Planned features include rooftop solar, water retention and recharge systems, EV charging infrastructure, proposed IGBC Platinum certification, and AI and IoT applications across construction and operations.

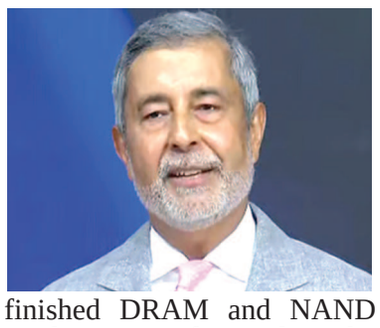
SEBI chief rules out NSE self-listing ahead of IPO debut

MUMBAI: SEBI Chairman Tuhin Kanta Pandey on Thursday ruled out the possibility of the National Stock Exchange (NSE) listing its shares on its own platform, saying it was "too early" to consider such a move. Speaking on the sidelines of an event, Pandey said no formal request had been received from the NSE seeking permission for self-listing. "No formal request has come from NSE seeking permission for self-trading," Pandey said, adding that "it is too early to consider such a move." The clarification comes ahead of the NSE's market debut next week and speculation that the exchange could list on its own platform. The NSE's Rs 22,560-crore public issue opened for retail investors on Thursday at a price band of Rs 1,700-1,785. The exchange is scheduled to list on September 25 after nearly 11 years of regulatory and legal delays. Pandey also said SEBI would examine concerns raised by stockbrokers over the newly introduced merchant discount rate (MDR) on UPI transactions for investments in stocks and mutual funds. "Some important issues were raised by the broking community and we will look into their concerns," he said. The National Payments Corporation of India (NPCI) has introduced an MDR of 0.02 per cent on such transactions, capped at Rs 300, with the charges set to take effect from October 15.

Micron to assemble "hundreds of millions" of memory chips at Sanand, Gujarat next year: CEO

NEW DELHI : US semiconductor major Micron Technology will assemble and test hundreds of millions of memory chips at its Sanand facility in Gujarat next year, as the company expands its manufacturing operations in India, CEO Sanjay Mehrotra said at the 5th edition of SEMICON India 2026, on Thursday. Mehrotra said Micron had already started commercial production at the Sanand facility earlier this year. "Our current production capacity already exceeds the memory required for India's entire laptop market. This year we will assemble and test tens of millions of chips at Sanand. Next year, hundreds of millions of chips," Mehrotra said.

Micron's Sanand facility is the first semiconductor assembly and test plant in India and the first project approved under the India Semiconductor Mission. Mehrotra said



finished DRAM and NAND products manufactured at the facility are now being shipped to customers across the world. "This country has waited a long time to put "Made in India" label on a memory chip," Mehrotra said. The CEO said Micron has been operating in India for seven years and directly employs more than 7,000 people. Its operations also support tens of thousands of additional jobs across the supply chain. He said the company's engineering centres in Hyderabad and Bengaluru have become an important part of the global technology network, with its Indian teams contributing to more than 3,700 patents, inventions and disclosures. Mehrotra said the growth of artificial intelligence is also driving demand for advanced memory and storage. "AI is the defining technology of our time and AI begins with data. There is no model without data, and data cannot move, scale, or turn into an answer without memory and storage," he said.

The company is also expanding its research and talent-development activities in India. Its University Research Alliance works with 20 universities on sponsored research and design courses, while the Micron Foundation runs chip camps, STEM labs and AI programmes. Mehrotra also credited the India Semiconductor Mission and the government's semiconductor policies for providing the foundation for the company's manufacturing investment in the country.

Monitoring will be done to ensure that MDR are not passed to the consumer : DFS official

NEW DELHI : The Department of Financial Services (DFS) has assured that the government will be monitoring that the newly notified Merchant Discount Rate (MDR) on high-value UPI transactions is not passed on to consumers. While there is no concrete anti profiteering regulations in place, the government will be tracking in all possible ways on a daily basis to ensure that consumers are not bearing the cost, confirmed the DFS. "Monitoring will be done to check that the merchants are not passing on the MDR to the consumers, " said the officials. The assurance comes after the Centre notified MDR of 0.4% on merchant transactions above Rs 2,000 from October 15, amid fears that merchants may indirectly recover the cost from buyers. The government on Tuesday introduced a revised framework for UPI merchant payments, with transactions above Rs 2,000 attracting a Merchant Discount Rate (MDR) of 0.4 per cent, capped at Rs 300 per transaction, from October 15, 2026. Consumers will continue to use UPI free of cost, while person-to-person (P2P) transactions and person-to-merchant (P2M) payments up to Rs 2,000 will remain outside the MDR regime. The government said these low-value transactions account for more than 95 per cent of all UPI P2M transactions.